



Anekant Education Society's
TULJARAM CHATURCHAND COLLEGE

of Arts, Science and Commerce, Baramati, 413102

Autonomous

Religious Minority Institute

NAAC Reaccredited 'A+', CGPA 3.55

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6.4.1 INSTITUTION CONDUCTS INTERNAL AND EXTERNAL FINANCIAL AUDITS REGULARLY.

Mechanism for Settling Audit Objections:

- 1. Audit Review Committee:** Formed an Audit Review Committee comprising financial experts and college officials to oversee the audit process and address objections.
- 2. Objection Identification:** Internal and external auditors presented their findings and objections to the Audit Review Committee, which documented and classified objections based on significance.
- 3. Objection Resolution Plan:** Valid objections led to the development of a resolution plan detailing corrective actions, responsibilities, and timelines. Department heads and relevant staff implemented the plan.
- 4. Evidence Submission:** Upon completion of corrective actions, departments provided evidence of implementation to the Audit Review Committee for verification.
- 5. Review and Closure:** The Audit Review Committee reviewed evidence and closed objections upon satisfactory resolution. Unresolved matters were escalated to senior college leadership for decision-making.

By adhering to this streamlined mechanism, the college ensures efficient objection resolution, maintaining financial transparency, compliance, and operational effectiveness.



IQAC

Tuljaram Chaturchand College
Baramati

Principal

Tuljaram Chaturchand College
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