

Ref: Agrim/ Appointment Letter/ March 2023

Date: 3rd March 2023

Private & Confidential

Mr. Sumit Shahaji Jarad
Emp Code: AHFC0187
Baramati

Appointment Letter

Dear Sumit,

With reference to your application and subsequent interviews with us, we are pleased to appoint you as **Relationship Manager at Level/Scale: L1/A** in our **Department – Business Development** at **Indore** location on the following terms and conditions. Please read this document carefully before indicating your acceptance to the same.

The following outlines the terms and conditions of employment between **Agrim Housing Finance Pvt Ltd** (hereinafter referred to as “the Company”) and **Mr. Sumit Shahaji Jarad**.

The Company reserves the right to change these terms and conditions as necessary, with due notice.

The Company and you together would be referred as “parties” and individually as “party”

1. **Reporting:** You shall report to the: **TL – BSM / Area Business Head**
2. **Date of Joining:** Your employment commencement date is **3rd March 2023**.

3. Remuneration:

Your annual salary on the basis of **Fixed Cost to the Company (CTC)** is **Rs. 2,87,586 /- (Rupees Two Lakh Eight Seven Thousand Five Hundred and Eighty Six only)** per annum. Group Medclaim, Personal Accident, Gratuity, and any other legal entitlements/ payments shall be disbursed as per the Company and Govt. rules and regulations more fully specified in **Annexure I**

The Company reserves the right to change the compensation structure and/or the compensation components from time to time.

Your compensation shall be paid on a monthly basis. The company shall deduct tax at source at the time of making payment.

In cases where Permanent Account Number (PAN) is not produced, highest tax rates will apply to all amounts on which tax is deductible at source under the applicable tax laws as amended from time to



Agrim Housing Finance Pvt. Ltd.

13th Floor, ZS: Phunze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

| Ph: 907 1983334 | 1800 123 8841 | WhatsApp: 9004694337 | contact@agrimhfc.com | www.agrimhfc.com

| CIN: U74999MH2018PTC304630 | GSTIN: 27AAQCA4742C1ZP



Annexure: 1 Salary Annexure

Name		Sumit Shahaji Jarad		
Components		Per Month	Per Annum	
(A)	Basic	21110	2,53,320	
	House Rent Allowance	1056	12,666	
Gross Salary		22166	2,65,986	
(B)	Employer's contribution to PF	1800	21600	
Fixed CTC		23966	2,87,586	
(C)	Employee's contribution to PF	1800	21600	
	Professional Tax**	200	2500	**Professional Tax as per the state law
Take Home (A-C) before TDS		20166	2,41,886	

Additionally,

- 1) Over and above CTC Company has an attractive Monthly Performance Linked Incentive
- 2) Over and above CTC there will be **Personal accident policy** (Rs. 10 lakhs)
- 3) Over and above CTC there will be **Group Mediclaim policy** (Rs.5 lakhs family floater)
- 4) Over and above CTC, Gratuity will be paid and will be governed by the Payment of Gratuity Act, 1972.
- 5) **JESOPs: 100** number of shares as Joining ESOPs. The vesting period will be governed by the prevailing ESOP's Policy.

Statutory calculations are applicable as per the Statutory Act. Any new amendments in statutory compliances will be borne by an employee as per the applicability.