## Collaboration between Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous) and Green Vitals Biotech, Pune

## A. PARTIES

This document constitutes an agreement between Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous) and Green Vitals Biotech, a proprietary company registered in Pune and located at 'Ranje, Post- Arvi, Tq-Velha, Dist: Pune (Each a "party" and collectively the "parties").

## **B. BACKGROUND**

**Green Vitals Biotech,** a for-profit corporation located in India, has business interests in areas of Biotechnology applications and biotechnology projects particularly in the area of Agriculture. It also plans to introduce hand-on training programs for the students of Microbiology and of Bio-technology.

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous), an educational Institute and an education provider in Baramati Taluka of Pune District, India. Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous), is desirous of giving industrial apprenticeship /training to the students from the college, faculty exchange and also offers the consultancy to the farmers and in the area of agriculture.

## C. UNDERSTANDINGS

Given the background, both the parties understand and agree that:

- 1. INTENTIONS: Green Vitals Biotech, and Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous), desire to enter into a long-term mutually beneficial partnership. The two parties desire to leverage on mutual strengths: Green Vitals Biotech, has understanding and experience in manufacture of biofertilizers, organic agricultural inputs and soil testing. Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous), has education/training programs that can be of interest for the students of this area and faculty exchange. The mutual intention is to construct a Win-Win relationship between the two parties so that each could leverage its expertise into their services or programs.
- 2. NON-BINDING MUTUAL CO-OPERATION: Both parties agree to co-operate with each other for the purpose of promoting each other's activities in this area. The details of such co-operation will be worked out as separate agreements between the two parties.
- 3. **EXPENSES:** All expenses incurred to perform individual responsibilities by either of the parties shall be borne by the incurring party. Any incidental guidance and help can be provided to each other, upon request.
- 4. ADDITIONAL SERVICES: If either party retains any specific additional services of the other party for certain reason, then the terms of that engagement shall be mutually decided separately. In that case, the party providing the services shall invoice the other party after written pre-approval of the other party regarding the terms of retaining these additional services.

- 5. **PRESS RELEASES:** Either party is free to announce this relationship or intention of working together on the web site or local/national/international media. Expenses for such activities will be borne completely by the party conducting the release.
- 6. **NON-DISCLOSURE AGREEMENT:** As a corollary to the stated intent, in the course of working together both parties may share confidential information about their working, clients, partners etc. with the other party. The information shared for the purpose of this agreement shall not be disclosed to outside parties nor used to its sole benefit without consent of the other party.
- 7. **SOLICITATION:** Each party to this collaboration agrees not to approach to other's customers, partners or contacts directly or indirectly.
- 8. **DURATION and VALIDITY:** This agreement is for a period of Three years and is automatically renewed every 3 years until it is superseded by another Agreement or is terminated with a one year notice by either party.

Accepted and agreed as on the Date:  $\frac{1/10/21}{10/10}$ 

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous)

Signature

Name: Dr. Chandrashekhar Murumkar

Designation: Principal,

Principal

Tuljaram Chaturchand College

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Name: Prof. Dr. Sunil T. Pawar

Designation: Head, Dept of Microbiology

HEAD

Bepartment of Microbiology Tuljaram Chaturchand College

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Witness Olcher. Pof V. C. Kakoon Sign for Green Vitals Biotech,,

GREEN VITALS BIOTECH Technology For Agri Care

Name: Mr. Amey Ranjekar (

Title: Proprietor

Seal (if any):

