

Place: Baramati

Date:

Memorandum of Understanding for Collaboration

[2021-2024]

between

Department of Commerce

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati

And

Somani Group OF Industries

Baramati

For

Skill Development, Outcome Based Trainings, R&D Services and Related Services

Memorandum of Understanding for Collaboration

1. AGREEMENT

- 1.1. This agreement made and entered into on the October 2021 between Department of Commerce, Tuljaram Chaturehand (TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1950 and having its headquarters at Baramati. (herein after called TC which expression shall where the context so admits includes it's successor and permitted assigns)
- 1.2. Mr. Sushil Somani, SOMANI GROUP, Baramti, the Second Party, and represented herein by its Mr. Sushil Somani (hereinafter referred to as "SS", which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

2. BACKGROUND

- 2.1. Whereas the TC has the supporting facilities, human resources in terms of faculties and students desirous of undertaking teaching, research, development, and extension programmes in the disciplines of Commerce is desirous of undertaking collaborative work with and provide facilities and resources for industrial training.
- 2.2. SOMANI GROUP, Baramati the Second Party is engaged in Business, Rajasthan MahaVastraDalan, Baramati, Rajashan S. S. Baramati, DwarakadasShamkumar (Baramati, Latur, Aurangabad, Phaltan, Beed, Udgir, Ahmadpur, Osmanbad, Jallna, Silod), Kamal Bajaj (Baramai, Phaltan, Daund), Somani Motors Pvt. Ltd. Baramati (Baramati, Indapur, Patas, Aklluj, Saswad), The WardRobe (Mahavir Path, Baramati, Pencil Chowk, Baramati), Somani Auto-component Pvt. Ltd. (Pune, Nagpur, Kolhapur, Solapur), Somani Farms (Dahigaon, Madha, Tavashi).
- 2.3. Managing Director, has been in business f SOMANI GROUP, Baramati the Second Party is promoted by Mr. Sushil Somani, or the last 30 years. They are working in the area of clothing and automobile sectors
- 2.4. Faculties from TC and SS Company had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have an MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of TC and SS. Now therefore in consideration of premises and mutual covenants herein after content, the TC and SS hereby agree as follows:

3. SCOPE OF THE AGREEMENT

3.1 TC and SS may offer opportunities to the other for activities and programs, such as guest lecture, training of students and industrial visits that will foster a collaborative relationship.

3.2 Specific Activities: Specific activities and programs implemented under the authority of this MoU and as decided from time to time on the topics of mutual interest of Department of Commerce of TC and SS shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of programs or activities such as:

- (a) Joint educational and training activities
- (b) Exchange of expertise, ~~graduate~~ postgraduate students for lectures, and discussions
- (c) Exchange of academic materials and other information
- (d) Special, short- term training programs and
- (e) Industrial visits for students

4. STUDENTS TRAINING

4.1. The TC and SS will provide the computer laboratory expertise for the conduct of undergraduate (UG), postgraduate (PG) training work necessary to enhance skills.

4.2. The SS will not have any financial liability towards the provision of fellowship/scholarship to the students.

4.3. The period of work and number of students per discipline shall be decided mutually by TC and SS

4.4. The Head of TC and the CEO of SS will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

5. RESPONSIBILITIES OF TC AND SS

5.1. TC and SS shall ensure access to the facilities to be used for project activities to concern students without restrictions on time wherever necessary.

5.2. The access to the computer lab facilities wherever necessary may be facilitated by TEMPORARY ENTRY CARDS that can be used throughout the project period.

5.3. TC and SS shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.

5.4. TC/SS shall provide all the basic facilities, to each other for fulfillment of the training under the agreement.

6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

7. FINANCIAL AGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.

7.2 Each institute will provide assistance and/or the necessary letters of invitation.

8. MODALITIES OF COLLABORATION

TC and SS shall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/ studies/ activities. The TC and SS shall undertake / assist/ co-operate with each other to carry out trials/studies/activities as per the protocols drawn up.

9. EFFECTIVE DATE, DURATION, TERMINATION OF THE AGREEMENT

9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in force for a period of Three years from said date.

9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.

9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.

9.4 In the event of termination of the agreement the right and the obligations of the parties thereto shall be settled by mutual discussion.

10 AMENDMENT OF THE AGREEMENT

10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made/executed, unless otherwise agreed to

ASSIGNMENT OF THE AGREEMENT.

10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

11 USE OF NAME

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.

12 ADDRESS FOR THE NOTICES

Department of Commerce
Tuljaram Chaturchand (TC) College,
P.B.No.51, Baramati-413102, Pune, India

Email: principal.tccollege@gmail.com

Phone: 02112-222405, 222728

Sushilkumar Somani

President,

Somani Group of Industries,

Baramati, (Dist. Pune)

Email: sushilssonsss@rediffmail.com

sushil@somannigroup.co.in

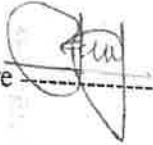
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13 SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

PARTIES

For and on behalf of TC

Signature 

Dr. Janardhan Pawar

Head

Department of Commerce

Signature 

Dr. Chandrashekhar Murumkar

Designation: Principal

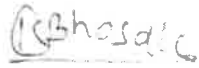

Tuljaram Chaturchand College.

Baramati


Seal



Witnesses (Name and Address)

- 1) Mrs. Megha Badve, T. C. College, Baramati
- 2) Prof. Vivek Bale T.C. college, Baramati
- 3) Kishori Umeyh Bhosale 
- 4) Jadhav Dhiraj Yashwant 

For and on behalf of RC

Signature 

Mr. Sushilkumar Somani

Designation: President

Somani Group of Industries.

MIDC Road, Baramati-

Seal

