MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made at Pune, INDIA on the J.J. June, 2020.

BETWEEN

ANEKANT EDUCATION SOCIETY, Baramati, Dist.: Pune is a Maharashtra Govt approved education institution with the main office at Tuljaram Chaturchand College Campus, Baramati, District Pune hereinafter referred as AES, Institutional Partner' or 'First Party', which term shall so far as the context admits be deemed to mean and include its successors and assignees) represented by Dr. Chandrashekhar Vasantrao Murumkar Designation: Principal of the First Part,

AND

VIRTUAL

Healthy Globe Smart Virtual Education Pvt.Ltd., having its registered office at, 3rd Floor, Townhall committee, Deccan Club, Shukravar Peth, Hirabaug, Pune- 411002 INDIA, hereinafter referred to as the "Padhega Bharat" (which term shall so far as the context admits be deemed to mean and include its successors and assignees), as the party of the Second part, represented by

Ms. Venu Sable, Designation: Managing Director of the Second Part,

Governing Principles, Code of Conduct & Ethics for Both Parties:

- Compliance with Laws, Regulations and Business Conduct Practices.
- Conduct all dealings in a very ethical manner and with the highest business standards.
- All environmental compliances to be met as per applicable laws & standards.
- Maintain Frank and Open Business Dealings.
- No Improper Payments, malpractices. Maintain financial integrity in all transactions.
- Ensure IP of each party is respected, all information is kept confidential.
- No Conflict of Interest activities are carried out.
- Strictly abide by all applicable laws and regulations regarding cyber security, data protection and money laundering of the area in which they operate.
- Are prohibited from using any illegal or unethical means to acquire and use trade secrets or other confidential information of others.

Any violation of these Governing Principles, Code of Conduct & Ethics may result in immediate termination of the business relationship.

Institutional Partner and Padhega Bharat will abide by the above Governing Principles, Code of Conduct & Ethics. Both parties mutually agree to the following Roles and Responsibilities to take **Padhega Bharat** and **ANEKANT EDUCATION SOCIETY** ahead.

Roles and Responsibilities of ANEKANT EDUCATION SOCIETY (AES):

1. Introducing Padhega Bharat's programs to students of AES:

- 1.1 AES shall select a set of Padhega Bharat's courses and make these as "Credit based courses" for relevant student groups. For example, Foreign Languages could be offered as part of curriculum to students across various disciplines.
- 1.2 Those programs that cannot be offered as "Credit based courses" may be offered as optional add-on co-curricular hands on training programs towards enhancing the employability of students.
- 1.3 AES may co-brand the Padhega Bharat programs offered to AES students. The Branding could be "Padhega Bharat-Anekant" or "Anekant-Padhega Bharat" or as may be decided jointly.
- 1.4 Organize sessions for students of different institutes under AES to make the students aware about various Co-Branded courses to highlight the value they bring to students of AES.
- 1.5 Promote Co-Branded courses through on-site communication at various institutes of AES
- 1.6 Suggest new training products that could be of interest to AES students as well as student community in general.

2. Plan for extending the Reach of AES courses by using the Online Virtual Class model:

2.2

2.1 Work out a plan to go Digital for the benefit of students-existing and future in consultation with Padhega Bharat.

Identify AES courses that could be of interest to students outside AES institutes and offer these on Padhega Bharat platform. Such courses will have Live sessions, recorded contents, and tests thorough participation providing platform of croma studio, expertise, guidance, consultation and training.



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3. Commercial:

- 3.1 Finalize student fees for various Co-Branded courses jointly with Padhega Bharat.
- 3.2 Finalize the modalities for payment to Padhega Bharat towards the delivery of various Training program to students of AES-whether "Credit based" or otherwise.

4. Administrative:

- 4.1 Appoint a Single Point of Contact (SPOC) for day to day working between AES and Padhega Bharat.
- 4.2 Communication with Padhega Bharat through Email, Telephone, SMS, and meetings.
- 4.3 Provide insight to the Padhega Bharat about commercial success of various Co-Branded and other Training products.

Roles and Responsibilities of Healthy Globe Smart Virtual Education's Padhega Bharat:

1. Padhega Bharat Products/Courses:

A. To start with Padhega Bharat shall offer the following courses to AES for students

i. Junior College Curriculum based Programs

 Coaching to students of 11th and 12th standard in Physics, Chemistry, Maths and Biology as per MH HSC Board and CBSE alongwith JEE, NEET and other related courses.

ii. Senior College Proposed Co-Branded "Credit Based Courses"

- 1. Foreign Languages-German, French, Japanese and Spanish
- 2. SAP-Power Users Program
- 3. Training in Artificial Intelligence
- 4. Training in IOT
- 5. Training in Machine Learning
- 6. Training in BI-using MSBI and Tablue platforms.
- 7. Basic Software Training Programs in C++/Java/Python

iii. Vocational Training in Pharma Industry Operations

iv. Agricultural Business Management

1. Certificate Program (1 Year) and

2. BBA Degree Program (3 Years)-Degree to be awarded by AES

- v. Hospitality Management courses
- vi. Blockchain Training Programs
- 2. Appointment of Coordinator Nominate a Single Point of Contact (SPOC) for smooth co-operation between Padhega Bharat and AES

3. Organizing:

- A. Support AES in implementing the Digital Delivery of courses. This shall comprise the following:
 - i. Use of Learning Management System (LMS) with AES Branding (White Labelling). The commercials for the same will be discussed by Padhega Bharat and AES.
 - ii. Use of Studio and Web casting infrastructure for Live Lectures. The commercials for the same shall be jointly finalized between Padhega Bharat and AES.
 - iii. To establish community radio centre.
- B. Provide technology support to AES team in implementing AES' Online Virtual Class model.

4. Commercial:

- A. Finalize Fee structure in consultation with AES
- B. Mutually finalize the payment terms

5. Review:

A. Both Parties agree to meet every quarter to review the progress of this cooperation

VALIDITY

- a) Any amendment or modification or waiver in connection with this MoU will not be effective unless made in writing and signed by both the parties.
- b) If any provision of this MoU is held to be invalid, illegal, or unenforceable, the validity, legality and enforceability of the remaining provisions hereof shall not in any way be affected or impaired thereby.
- c) This MoU shall be effective from the date of signing and shall be valid for 3 Years unless terminated earlier by both parties in writing.

TERMINATION

- a) The MoU shall also stand terminated for any reasons such as legal processes, acts of the Nation or similar such exigencies beyond the normal control of the party concerned and which disable any of the parties hereto from functioning further.
- b) The MoU may be terminated by both parties by mutual consent.
- c) Both the parties shall honour commitments made prior to the date of notice/termination, complete the on-going commitments to avoid major inconveniences.
- d) Despite termination, the parties shall abide by the usual professional ethics and normal code of conduct to maintain the confidentiality of the information and intellectual property rights.
- e) The clauses of this MoU, which by nature are intended to survive termination of this MoU shall remain in effect after such termination.

IN WITNESS WHEREOF both the parties have hereunto set and subscribed their hands and seals, the day and the year here in above mentioned.

Signed on behalf of:

Healthy Globe Smart Virtual Education, Pune

Signed on behalf of:

Anekant Education Society, Baramati

Venu Sable

Managing Director



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Dr. Chandrashekhar Murumkar

Principal,

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