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Place: Baramati

Date: 16 February 2022

Memorandum of Understanding for Collaboration [2022-2025] between

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Center for Innovative and Applied Research
Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati
And

Vishwachaitnya Aurvedic Rasashala, Katphal, Baramati.

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तु.च.कॉलेज,बारामती आवक नंबर: <u>६०००, ३</u>६४ दिनांक: <u>1 6 MAR</u> 2022 wala --



Memorandum of Understanding for Collaboration

AGREEMENT

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1.1. With reference to MOU signed Dated 5 September, 2019, this agreement made and entered into on the 16th February 2022 between **Center for Innovative and Applied Research (CIAR) Tuljaram Chaturchand** (CIAR-TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1950 and having its headquarters at Baramati, (herein after called CIAR- TC which expression shall where the context so admits includes it's successor and permitted assigns)

 Vishwachaitnya Aurvedic Rasashala, having its registered office (License No. PD/AYU/004/13, GMP Certified: ISO 9001:2015) at Gat No. 108 Near PVPL,

MIDC. Tal-Baramati, (herein after called VAR) of the other part.

2. BACKGROUND

2.1. Whereas the CIAR-TC has the supporting facilities, human resources in terms of faculties and students desirous of undertaking teaching, research, development, and extension programmes in the disciplines of Science and Nanotechnology and provide facilities and resources for industrial training.

2.2. Vishwachaitnya Aurvedic Rasashala, Faculties from TC and experts from ayurveda & Health Care, VAR had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have an MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of CIAR - TC and VAR

Now there for inconsideration of premises and mutual covenants herein after content, the CIAR- TC and AVR hereby agree as follows:

3. SCOPE OF THEAGREEMENT

3.1. CIAR- TC and AVR may offer opportunities to the other for activities and programs, such as guest lecture, training of students and industrial visits that will foster collaborative relationship.

3.2. Specific Activities: Specific activities and programs implemented under the authority of this MoU and as decided from time to time on the topics of mutual interest of CIAR of TC and AVR shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of programs or activities such as:

(a) joint educational and training activities

- (b) exchange of expertise, graduate, postgraduate students for lectures and discussions
- (c) exchange of academic materials and other information
- (d) special short term training programs and industrial visits for students
- (e) Understanding research in highly area as per comment.

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4. STUDENTS TRAINING

- 4.1. The CIAR TC and AVR will provide the laboratory expertise for the conduct of undergraduate (UG), postgraduate(PG) and Ph.D. training work necessary to enhance skills.
- 4.2. The VAR will not have any financial liability towards the provision of fellowship/scholarship to the students.
- 4.3. The period of work and number of students per discipline shall be decided mutually by CIAR -TC and VAR
- 4.4. The Head of TC and the Director of Ayurvedik Industries (VAR) will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

5. RESPONSIBILITIES OF CIAR- TC AND VAR

- 5.1. CIAR-TC and VAR shall ensure access to the facilities to be used for project activities to concern researches without restrictions on time wherever necessary.
- 5.2. The access to the lab facilities wherever necessary may be facilitated by TEMPORARY ENTRY CARDS that can be used throughout the project period.
- 5.3. CIAR TC and VAR shall under take the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.4. CIAR TC/ VAR shall provide all the basic facilities ,to each other for fulfillment of the training under the agreement.

6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

7. FINANCIALAGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

- 7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.
- 7.2 Each institute will provide assistance and/or the necessary letters of invitation.

8. MODALITIES OF COLLABORATION

CIAR-TC and VAR shall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities. The CIAR- TC and VAR shall undertake/assist/cooperate with each other to carry out trials/studies/activities as per the protocols drawn up.

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EFFECTIVE DATE, DURATION, TERMINATIONOF THE AGREEMENT

The agreement shall be effective from the (date of signing/specify events) and shall recur in force for a period of Five years from said date.

The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.

9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.

9.4 Intheeventofterminationoftheagreementtherightandtheobligationsofthepartiesthereto shall be settled by mutual discussion.

10 AMENDMENT OF THE AGREEMENT

- 10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made/executed, unless otherwise agreed to ASSIGNMENT OF THE AGREEMENT.
- 10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

11 USE OFNAME

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.

12 ADDRESS FOR THE NOTICES

Center for Innovative and Applied Research (CIAR)
Tuljaram Chaturchand (TC) College,
P.B.No.51, Baramati-413102, Pune,
Email:principal.tccollege@gmail.com
principal@tccollege.org

Phone: 02112-222405, 222728

Vishwachaitnya Aurvedic Rasashala,

Gat No 108 Near PVPL, MIDC Tal- Baramati

Email: vishwachaitnya234@gmail.com

www.vishwachaitnya.com Mob.No.: 774019293

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13 SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

PARTIES

For and on behalf of VAR

Signature Dr Khade Shriram Tukaram Designation: Director VAR

Vishwachaitanya Ayurvediya Ras-Shala Seal

PROPRIETOR

For and on behalf of CIAR-TC

Dr. Chandrashekhar Murumkar

Designation: Principal

Tuljaram Chaturchand CollegeSeal

Baramati

Seal

BARAMATI) CO

Witnesses Signature (Name and Address)

1) Atoms

2) Bhanias Es.B. Govande) 1) Prof. Dr. Avinash Jagtap (Saalgo

2) Prof. Dr. Yogini R. Mulayo

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