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Place: Baramati

Date: 11 Jan 2022

Memorandum of Understanding for Collaboration [2022-2025]

Between

Department of Business Administration

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati

Fusion Infinity Solutions, Baramati.

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Memorandum of Understanding for Collaboration

1. AGREEMENT

- 1.1. This agreement made and entered into on the September 2021 between Department of Business Administration, Tuljaram Chaturchand (TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1950 and having its headquarters at Baramati, (herein after called TC which expression shall where the context so admits includes it's successor and permitted assigns)
- 1.2. Fusion Infinity Solutions, Baramati, having its registered office at Baramati (herein after called Fusion) of the other part.

2. BACKGROUND

- 2.1. Whereas the TC has the supporting facilities, human resource in terms of faculties and students desirous of undertaking teaching, research, development, and extension programmers in the disciplines of Management is desirous undertaking collaborative work with, and provide facilities and resource for industrial training.
- 2.2. Fusion Infinity Solutions, Baramati works in the field of Digital Marketing, Website Designing and Development, E-commerce platform, Franchise, Distribution and Business community development.
- 2.3. Faculties from TC and Chairperson from FUSION had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have a MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of TC and Fusion.

3. SCOPE OF THEAGREEMENT

- 3.1. TC and FUSION may offer opportunities to the other for activities and programs, such as guest lecture training of students and industrial visits that will foster collaborative relationship.
- 3.2. Specific Activities: Specific activities and programs implemented under the authority of thisMoU and as decided from time to time on the topics of mutual interest of Department of Business Administration of TC and Fusion shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of program so activities such as:
 - (a) Joint educational and training activities
 - (b) Exchange of expertise, graduates for lectures and discussions
 - (c) Exchange of academic materials and other information
 - (d) Special, short-term training programs and
 - (e) Industrial visits for students

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4. STUDENTS TRAINING

- 4.1. The TC and FUSION will provide the expertise for the conduct of undergraduate (UG) training work necessary to enhance skills.
- 4.2. The FUSION will not have any financial liability towards the provision of fellowship/scholarship to the students.
- 4.3. The period of work and number of students per discipline shall be decided mutually by TC and FUSION.
- 4.4. The Head of TC and the CEO of FUSION will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

5. RESPONSIBILITIES OF TC AND FUSION

- 5.1. TC and FUSION shall ensure access to the facilities to be used for project activities to concern students without restrictions on time wherever necessary.
- 5.2. TC and FUSION shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.3. TC/FUSION shall provide all the basic facilities to each other for fulfillment of the training under the agreement.

6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

7. FINANCIAL AGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.

7.2 Each institute will provide assistance and/or the necessary letters of invitation.



8. MODALITIES OF COLLABORATION

TC and FUSIONshall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities.

The TC and FUSION shall undertake/assist/co-operate with each other to carry out trials/studies/activities as per the protocols drawn up.

9. EFFECTIVE DATE, DURATION, TERMINATIONOF THE AGREEMENT

- 9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in for FUSION for a period of Three years from said date.
- 9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.
- 9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.
- 9.4 In the event of termination of the agreement the right and the obligations of the parties there shall be settled by mutual discussion.

10 AMENDMENT OF THE AGREEMENT

- 10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made/executed, unless otherwise agreed to ASSIGNMENT OF THE AGREEMENT.
- 10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

11 USE OF NAME

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.

Baramati Co

ADDRESS FOR THENOTICES 12

Department of Business Administration

Tuljaram Chaturchand (TC) College, P.B.No.51, Baramati-413102, Pune, India Email:principal.tccollege@gmail.com principal@tccollege.org

Phone: 02112-222405, 222728

13 SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

PARTIES

For and on behalf of TC

Signature

For and on behalf of FUSION

Signature-

Prof.DeepaliAnpat

Designation: Head

Department of Business

Administration ,T.C.College Baramati

Baramati

Dr. Chandrashekhar Murumkar

Designation: Principal

TuljaramChaturchand College

Signature

MR. Kiran Pawar

Designation: CEO

Fusion Infinity

Solutions, Baramati

Principal

Tuljaram Chaturchand College Baramati

FUSION INFINITY SOLUTIONS

Seal

Seal

PROPRIETOR

Witnesses (Name and Address)

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Place: Baramati

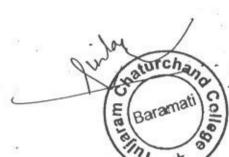
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principal@tccollege.org

Phone: 02112-222405, 222728

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In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

PARTIES

	1.	, ,
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Signature---

Signature----

Prof.DeepaliAnpat

Designation: Head

For and on behalf of TC

Dr. Chandrashekhar Murumkar

Designation: Principal

Department of Business TuljaramChaturchand College Administration ,T.C.College Baramati

Baramati

MR. Kiran Pawar

For and on behalf of FUSION

Designation: CEO

Fusion Infinity Solutions,

Baramati

Principal
Tuljaram Chaturchand College
Baramati

Seal

Seal

FUSION INFINITY SOLUTIONS

PROPRIETOR

Witnesses (Name and Address)

1)

2)

TO BE PAID THROUGH SYSTEM ONLY

PFMS Generated Print Payment Advice

Approval date in I	FMS: 15 Jan 2022	Payment Id.: N. Comme		
Expiry date of PPA PFMS: 25 Jan 2022		Payment Advice No.: C012237512138		
PAN No. :		Advice Print Date: 15 Jan 2022		
Note For Branch:		TAN No.: PNET04893A	4.	1
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Contact Details	BANK	PFMS		7.7
Name:	GITC, State Bank of India, Navi Mumbai & Govt Business Dept, SBI, New Delhi		-	
Email :-	Figs.pfms@sbi.co.in, agm.dbt@sbi.co.in	Waladada C. C.		
Phone No.:	022-27578957	Helpdesk-pfms@gov.in		
Note:	1022 21310331	011-23343860		

To,

The Branch Head

STATE BANK OF INDIA BARAMATI

We authorise the bank to debit our undernoted account maintained with the bank with batch amount and credit the beneficiary(ies) [#1] as per ANNEXURE-I uploaded to bank's central system through PFMS O/o CGA.

Bank Account No. 40326088831

No. Of Beneficiaries as per

Annexure-I.

Agency Seal

(Sign by Authorized

Signatory)

Dr. Murymkae C.V

Designation - PEINCIPU.

Mobile No -9850640140 Chaturenand Co Baramati Co Station A Solidaria (Chaturenand Co Chaturenand Co Cha

(Sign by Authorized Signatory)

Total Amount of Debit: Rs15235.06

Batch No. C012237512138

Fifteen Thousand Two Hundred Thirty-Five

Name - Sunil S. Shah

Aneliant Education Society

Designation - Danimati

Mobile No - 9422011335

To.

TULJARAM CHATURCHAND COLLEGE BARAMATI

Ref: Account No.40326088831/ Payment Advice Number C012237512138

We confirm having received the captioned advice of credit(s) for payment today for further products of bank on integrated PFMS-Bank payment system.

No. Of Beneficiaries: 1

STATE BANK OF INDIA

Date & Time:

Branch Seal

Branch Authorized Official

as per arrangement

(in Rs.):15235.00

Agency to enter date of delivery in PFMS using option | E-Payment => PPA Submission Status

Public Kinancial Management