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Place:Baramati

Date:

Memorandum of Understanding for Collaboration [2021-2024]

Between

Department of Business Administration

Tuljaram Chaturchand College of Arts, Science and Commerce Baramati

And

Ayugram E-Commece India Pvt.Ltd, Satara.

Memorandum of Understanding for Collaboration

1. AGREEMENT

- 1.1. This agreement made and entered into on the September 2021 between Department of Business Administration, Tuljaram Chaturchand (TC) College Baramati, Maharashtra established on 27/04/1962 in pursuance of the Bombay Public Trust Act-1950 and having its headquarters at Baramati, (herein after called TC which expression shall where the context so admits includes it's successor and permitted assigns)
- 1.2. Ayugram E-Commerce India Pvt.Ltd, having its registered office at Satara (herein after called Ayugram) of the other part.

2. BACKGROUND

- 2.1. Whereas the TC has the supporting facilities, human resource in terms of faculties and students desirous of undertaking teaching, research, development, and extension programmers in the disciplines of Management is desirous undertaking collaborative work with Ayugram E-Commerce India Pvt.Ltd, and provide facilities and resource for industrial training.
- 2.2. Ayugram E-Commerce India Pvt. Ltd works in the field of E-commerce platform, Franchise, Distribution and Business community development.
- 2.3. Faculties from TC and Chairperson from Ayugram had meetings to discuss the common collaborative work to benefit the students and society complementing each other's work. Consequently, it was decided to have a MoU as a tool to facilitate joint efforts to achieve objectives of mutual interests of TC and Ayugram.

3. SCOPE OF THE AGREEMENT

- 3.1. TC and AYUGRAM may offer opportunities to the other for activities and programs, such as guest lecture training of students and industrial visits that will foster collaborative relationship.
- 3.2. Specific Activities: Specific activities and programs implemented under the authority of this MoU and as decided from time to time on the topics of mutual interest of Department of Business Administration of TC and AYUGRAM shall be subject to availability of funds and the approval of each institution's authorized representatives. The institutions contemplate implementation of program so activities such as:
 - (a) Joint educational and training activities
 - (b) Exchange of expertise, graduates for lectures and discussions
 - (c) Exchange of academic materials and other information
 - (d) Special, short-term training programs and
 - (e) Industrial visits for students

4. STUDENTS TRAINING

- 4.1. The TC and AYUGRAM will provide the expertise for the conduct of undergraduate (UG) training work necessary to enhance skills.
- 4.2. The AYUGRAM will not have any financial liability towards the provision of fellowship/scholarship to the students.
- 4.3. The period of work and number of students per discipline shall be decided mutually by

be decided mutually by

TC and AYUGRAM.

4.4. The Head of TC and the CEO of AYUGRAM will settle any differences/policy issues arising out of implementation of this agreement after mutual consultation. Their decision will be final.

5. RESPONSIBILITIES OF TC AND AYUGRAM

- 5.1. TC and AYUGRAM shall ensure access to the facilities to be used for project activities to concern students without restrictions on time wherever necessary.
- 5.2. TC and AYUGRAM shall undertake the work on the collaborative training as per schedule of work mutually agreed by the parties.
- 5.3. TC/AYUGRAM shall provide all the basic facilities to each other for fulfillment of the training under the agreement.

6. CONFIDENTIALITY

Information as may be vital to the interest of the Institutes/Company, or security/defense of the country is not parted with any other party.

7. FINANCIALAGREEMENT

As a general principle, funding for the exchange of such personnel shall be based on a reciprocal sharing of costs:

- 7.1 Travelling, accommodation and daily expenses of the participating students/faculties/engineers required for visit/meetings under this agreement will be borne by the respective institute/company as per the prevailing rules and regulations, if such meetings are not sponsored by third party funding agencies.
- 7.2 Each institute will provide assistance and/or the necessary letters of invitation.

8. MODALITIES OF COLLABORATION

TC and AYUGRAM shall jointly identify centers / locations for carrying out studies/activities of any products emerging from collaborative project and draw up protocols for such trials/studies/activities.

The TC and AYUGRAM shall undertake/assist/co-operate with each other to carry out trials/studies/activities as per the protocols drawn up.

9. EFFECTIVE DATE, DURATION, TERMINATIONOF THE AGREEMENT

- 9.1 The agreement shall be effective from the (date of signing/specify events) and shall recur in for Ayugrame for a period of Three years from said date.
- 9.2 The agreement shall be deemed to expire on completion of the period as in provision unless extended by both the parties.
- 9.3 During the tenure of the agreement parties here to can terminate the agreement either for breach of any of the terms and conditions of this agreement or otherwise by giving a (Three month) notice in writing to the defaulting party, failure of either party to terminate the agreement on account of breach or default by the other shall not constitute a waiver of that party's right to terminate this agreement.
- 9.4 In the event of termination of the agreement the right and the obligations of the parties

tions of the parties

there to shall be settled by mutual discussion.

AMENDMENT OF THE AGREEMENT

- 10.1 No Amendment or modification of this agreement shall be made unless the same is made in writing by both the parties and their authorized representatives and specifically stating the same to be an amendment of this agreement. The modification/changes shall be effective from the date on which they are made /executed, unless otherwise agreed to ASSIGNMENT OF THE AGREEMENT.
- 10.2 The right and/or liabilities arising to any party to this agreement shall not be assigned except with the written consent of the party and subject to such terms and conditions as may be mutually agreed upon.

USE OFNAME 11

The Parties agree not to use each other's names in any advertising or other form of publicity without the prior written consent of that Party. However, the Parties agree in advance that each may use the name of the other in announcing this MoU.

12 ADDRESS FOR THENOTICES

Department of Business Administration Tuljaram Chaturchand (TC) College, P.B.No.51, Baramati-413102, Pune, India Email:principal.tccollege@gmail.com principal@tccollege.org Phone: 02112-222405, 222728

Ayugram E-Commece India Pvt.Ltd Shop No 2, Ayugram, Shreejay Apartment, Old RTO Chowk, Sadar Bazar, Satara, 415001

13 SEAL OF PARTIES

In witness whereas of the parties hereto have signed this agreement on the day, month and year mentioned hereinbefore.

PARTIES

For and on behalf of TC

Prof.Deepali Anpat

Head

Signature-

Department of Business

Admnistration

Signature

Dr. Chandrashekhar Murumkar

Principal

Tuljaram Chaturchand College,

Baramati

For and on behalf of AYUGRAM

Signature---

MR.Surendra A. Kakade

CEO,

Ayugram E-Commece India Pvt.Ltd ,Satara

Seal

Principal

Tuljaram Chaturchand College Baramati

Seal

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