

**Certificate of Guide**

This is to certify that the Project Work titled "**A STUDY OF RATIO ANALYSIS OF SAHYADRI SAHAKARI SAKHAR KARKHANA**" Is a bona fide work of **Miss. Shinde Swapnali Rajendra. Roll No. 15437** Carried out in part and partial fulfilment for the award of degree of M.Com under the specialization of Advanced Accounting and Taxation under my guidance. This project work is original and not submitted earlier for the award of any degree/ diploma or of any other University/ Institution.

**Place :**  
**Baramati**

**Name of The**  
**Guide**

**Date :**

**Dr. Niranjan**  
**Shah.**

