

Persistent Systems Limited

Address: ~~Sa. Jayashree-Pooja~~, T2, ~~Swabhai Shiksha~~ Park, ~~Udyog Chowk~~, Pune, Maharashtra 411004

Phone: 0206703-2030

Private & Confidential ~~Shri. E. S. Joshi Ltd~~

Date: 01-08-2011

SHRI. E. S. JOSHI

TAL: ~~Shri. Joshi~~

Post Master's Office

~~Shri. Joshi, Pune~~

From: ~~Shri. Joshi~~

Congratulations! We are very excited to have you on board!

We are pleased to extend an offer to you for the position of ~~ICT - Sales~~ at ~~Shri. Joshi~~ capital and financing services. You shall join the company on or before 10-08-2011. If you fail to join on or before the mentioned date, this Offer Letter Appointment Letter will stand withdrawn. Your initial joining will be at Pune, Post Nagar Building, 1st Floor, Opp. ~~Shri. Joshi~~ Ltd, Above ICT Bank, ~~Shri. Joshi~~, Society, ~~Shri. Joshi~~, Road, ~~Shri. Joshi~~ Nagar, Pune ~~Shri. Joshi~~. You shall be governed by the terms and conditions applicable to all employees of the Company.

The details of the Salary and other terms and conditions of your employment are indicated herewith as following:

Annexure "A": Salary and benefits.

Annexure "B": Consent of Terms & Conditions of our new for Management Personnel.

Annexure "C": Documents required at the time of joining.

All the Annexure mentioned above shall form a part and parcel of this letter. If the terms and conditions mentioned in this letter, including its annexure are acceptable to you, please confirm your acceptance by accepting the offer on the system within 3 days the receipt of this letter. In case our confirmation is received from you within the stipulated period mentioned herein above, this offer will stand withdrawn.

You are requested to treat this Letter and its contents as strictly confidential.

For more details of the organization please visit our website: www.persistent.com

We look forward for a long, successful and pleasant association with the Company.

Yours faithfully,

Shri. H. S. Joshi, Managing Director and Chief Executive Officer



~~Ramesh Joshi~~

Authorized Signatory