

Persistent Systems Limited

Address: No. ~~19000000000000000000~~, 12, ~~Chhatrapati~~ Shahu Path, ~~Mangalore~~ Baramati, Maharashtra 411001

Phone: ~~080-2222-2222~~

Private & Confidential Document

Date: 01-08-2011

JAGDISH ANIKET SHOBHAGI

Tel.: ~~080-2222-2222~~

Pune Maharashtra

Maharashtra India

Fax: ~~080-2222-2222~~

Complaint: We are very much inferior to you all.

We are pleased to make an offer to you for the position of DGT - Sales at ~~Our~~ capital and housing finance bank. You shall join the company on or before 01-08-2011. It gives right to you to know the following information: As per UGC's Legal Appointments Law, will stand valid. Your initial position will be at Pune, Pune Regional Building, 1st Floor, Opp. ~~Gokhale~~, Lake, Baramati 411001, Maharashtra, India. ~~Shobhagigali, Baramati, Maharashtra, India. Salary: Rs. 10,000/- Per month. You shall be governed by the terms and conditions applicable to all employees of the Company.~~

The details of the salary and other terms and conditions of your appointment are indicated briefly as following:

Annexure "A": Salary and Benefits.

Annexure "B": General Terms & Conditions of service for Management Personnel.

Annexure "C": Discrepancy reported at the time of joining.

All the Annexures contained above shall form a part and part of this letter. If the terms and conditions mentioned in the letter, including its annexures are unacceptable to you, please consider your acceptance by accepting the offer on the earlier within 1 days, the expiry of this letter. In case you do not accept or do not accept the offer on the specified period mentioned herein above, this offer will stand withdrawn.

You are requested to read this letter and its contents as clearly as possible.

You can contact us if there is any question about your rights or you want any clarification.

We wish you all the best, successful and pleasant association with the Company.

Yours truly,

For Persistent Systems Limited *[Signature]*

[Signature]

Lata Deshpande
Authorised Signature


Principal
Tuljaram Chaturchand College
Baramati

