

Persistent Systems Limited

Address: 10, ~~Shivnagar~~ Phata, 12, Ghatkopar (East) Pata, ~~Wing~~ Chinchwad, Pune, Maharashtra 411034

Phone: 020-6702-2000

Offer of Employment Letter - Baramati

Date: 01-06-2003

SHRI CHATURCHAND

T.D. ~~Shrivardhan~~

Pune Maharashtra

~~Management~~ / ~~Office~~

Dear ~~Sir~~,

Very cordialness! We are very pleased to have you on board!

We are pleased to make an offer to you for the position of DSO -- Sales of ~~Chandrapur~~ capital and housing financial limited. You shall join the Company on or before 20-06-2003. If you fail to procure before the concerned date the D.O.B. Date, Appearance Letter, will stand withdrawn. Your initial posting will be at Pune Project Selection Building, 4th Floor, Opp. ~~Chatur~~ Lab, Above UCO Bank, ~~Chandrapur~~ Society, ~~Chandrapur~~, Post: ~~Mumbai~~, Nagpur, Maharashtra. This shall be governed by the laws and conditions applicable to all employees of the Company.

The details of the Salary and other terms and conditions of your employment are enclosed herewith as follows:

Annexure "A": Salary and Benefits.

Annexure "B": General Terms & Conditions of service for Managerial Personnel.

Annexure "C": Discrepancy report of the letter of joining.

All the Annexures contained above shall form a part and parcel of this letter. If the terms and conditions mentioned in the letter, including Annexures attached thereto, place under your apprehension regarding the safety of the rights under 3 days, the receipt of the letter, for any rectification or removal from you within the stipulated period contained herein above, the offer will stand withdrawn.

You are requested to read this letter and its contents as strictly confidential.

For convenience, if the recipient please retain two carbon copies for your reference.

We look forward to a long, successful and pleasant association with the Company.

Fax: 020-6702-2000

For Managerial Manning Department

Lata Dattat
Authorized Signature

Gajanan
Principal
Tuljaram Chaturchand College
Baramati

