

CHIFU AGRITECH PRIVATE LIMITED

CIN- U52202TG2020PTC139550

(Incorporated under the Companies Act, 2013)

Registered Office- 8-5-119/5, Mallikarjuna Colony, Road No 3, Old Bowen Pally, Kukat Pally,
Hyderabad, Andhra Pradesh -500011

Ref : Chifu Agritech Private Limited
Dated : 09 February 2023

Dear Mr. Vikas Bhanudas Gophane,

Offer of Employment

We are pleased to offer you employment with Chifu Agritech Private Limited (hereinafter referred as "Chifu Agritech").

1. Remuneration

The details of your salary, ESOPs and other benefits are set out in Appendix. Your Salary will be paid into your designated bank account possibly by the last day of each calendar month.

2. Salary Revision and promotion

- Your remuneration will be subject to review annually or at such times as may be deemed appropriate. Review dates are set by Chifu Agritech. Chifu Agritech operates a Pay-for-Performance policy and the result of any remuneration review will take your performance into account.
- Your promotion will be purely according to the order of merit.
- You will appreciate that the information relating to your remuneration package is strictly confidential and hence we request you to maintain the confidentiality.

3. Place of Work

Your place of work will be in Maharashtra. However, should need arises, you may be transferred to or expected to travel to any of our other offices.

4. Time Off:

You will be eligible for vacation as per the Company's Leave Rules on your confirmation in the Company's service. The company's leave rules are detailed in the HR policy.