

Appraisal Letter – Performance Assessment Year 23-24

Strictly Private & Confidential

Date: 31st Jul 2024

Dear **Anket Rajesh Khandagale**,
Emp. Code: **351389**

Namaskar!

We trust that you are finding fulfilment in your journey at AU.

This year marks the 29th anniversary of our legacy, and as we reflect on our transformative 7th year in banking, we acknowledge the incredible journey we've shared together.

The past financial year has been a milestone for us, highlighted by our successful merger with Fincare. This smooth transition not only underscores our operational excellence but also the trust and confidence placed in us by regulators and the Fincare team. This merger has empowered us, extended our reach, and enhanced our suite of financial products, enabling us to cater to the diverse needs of every Indian in Aspiring भारत.

Our diverse customer base from micro-borrowers in rural and semi-urban areas to corporate giants in bustling cities, reflects our strong commitment to serving the entire nation.

Today, we are a thriving family of over 46,000 dedicated and skilled employees, each contributing to a greater purpose. Our people are our most valuable asset, and their holistic well-being — physical, mental, and financial — remains our highest priority.

All these efforts have helped us to build a **culture of transparency and trust** within the organization making us the most preferred employer for talent across the industry. As a testimony of our practices, we have secured **56th rank** as one of **India's Best Companies to Work for in 2024**, over 2,000 competitors across various industries. We have also been recognized at various other platforms not only in India, but at Asia Pacific level.

As we strive for greater milestones, we must ensure our bank's long-term success, sustainability and profitability, by improving efficiencies and saving every basis point possible.

In order to value your contribution and in recognition of your performance against the KRAs, we are happy to inform that you have been awarded with a Performance Rating of **2A - Average Performer**. Accordingly, your total Annual CTC is revised to Rs. **2,95,380/-** effective **1st April '24**. Applicable arrears will be paid.

We Thank you for your support and look forward to your continued efforts to ensure high standards of performance and governance in the Bank with strong commitment to AU Dharmas contributing in our endeavor to become the 'Most Admired Brand' for all stakeholders.

Wish you Good Luck and Best Wishes for an exciting journey with AU Bank.

Best Wishes,



Vivek Tripathi
Head of Human Resources

Note: All pay-outs are subject to Income tax deduction (as applicable)

Confidentiality:

Compensation and PMS ratings are strictly confidential. Employees are requested to keep the information to themselves and not discuss about the same except your reporting manager and HR. Any breach to this clause will be considered as a breach to the code of conduct policy of the Bank.




Principal
Tuljaram Chaturchand College
Baramati