

Date: 28/06/2024

Subject: Increment in Salary

Dear Saurabh,

We are pleased to inform you that, in recognition of your performance and contributions to Evolve, your salary has been reviewed and adjusted.

Effective from 1st July 2024, your new annual Cost to Company (CTC) will be **Rs. 6,18,180**. Your unique identification number for reference is 453.

The revised compensation structure, detailed in the table below, will be effective from 01/07/2024:

Name	Saurabh Raghunath Shinde
Designation	Software Engineer
Compensation Details	
Particulars	Amount (Rs.)
Basic	24,500.00
HRA	12,250.00
Bonus	1,044.00
Conveyance Allowance	1,600.00
Medical Allowance	1,250.00
Communication Allowance	1,000.00
LTA	2,000.00
Personal Allowance	5,356.00
Gross Salary	49,000.00
(-) Profession Tax	200.00
(-) Employee's Contribution to PF	1,800.00
Net Salary	47,000.00
Amount transferred to Employee's PF A/C	3,750.00
Employer's Contribution to PF	1,950.00
Employer Statutory Contribution (GMC/GPA/WC/LWF/LI)	565.00
Monthly CTC	51,515.00
Yearly CTC	6,18,180.00

Teamwork with Integrity, Honesty and Passion will lead us to Excellence