

Sr. No	Student Name	Placement/ Progression to HE	Name of the Employer/ HE Institution	Pay Package/ Program
5.	Patil Chaitali Shital	Placement	Cloudmoya India, Baner Pune	8,30,000/-



First Floor Amar Megaplex, Above Dmart, Baner Road, Baner, Pune 411045

February 28<sup>th</sup>, 2024

Chaitali Shital Patil  
Near Old Municipal Corporation,  
Jain Galli, Kupwad,  
Taluka: Miraj,  
Sangli- 416436

Dear Chaitali,

On behalf of CloudMoya India, (the "Company"), I am pleased to offer you the position of Software Analyst. Speaking for myself, as well as the other members of the Company's management team, we are all very impressed with your credentials and we look forward to your future success in this position.

The terms of your new position with the Company are as set forth below:

**1. Position.**

You will be the Software Analyst of the Company, working out of the Company's office in Pune, India. You agree to the best of your ability and experience that you will at all times loyally and conscientiously perform all of the duties and obligations required of and from you pursuant to the express and implicit terms hereof, and to the reasonable satisfaction of the Company. During the term of your employment, you further agree that you will devote all of your business time and attention to the business of the Company, the Company will be entitled to all of the benefits and profits arising from or incident to all such work services and advice, you will not render commercial or professional services of any nature to any person or organization, whether or not for compensation, without the prior written consent of the Company's Board of Directors, and you will not directly or indirectly engage or participate in any business that is competitive in any manner with the business of the Company. Nothing in this letter agreement will prevent you from accepting speaking or presentation engagements in exchange for honoraria or from serving on boards of charitable organizations.

**2. Start Date.** Subject to fulfillment of any conditions imposed by this letter agreement, you will commence this new position with the Company on 6<sup>th</sup> March 2024.

**3. Testimonials and Documentation.** You may be required by the management to provide attested copies of all documents and/or testimonials in support of your resume and qualifications. Your employment is on the basis of facts mentioned in your application, and that if any of the facts mentioned in your application are found incorrect, your appointment will automatically come to an end, notwithstanding any other legal action the management may like to initiate.



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**Annexure 1:  
COMPENSATION BREAKUP**

Sr No	Salary Components	Annual	Monthly
	<b>Gross Salary</b>	<b>800,000</b>	<b>66,667</b>
1	Basic	389,208	32,434
2	HRA (subject to producing rent receipts)	155,688	12,974
3	Education Allowance	2,400	200
4	Sodexo Vouchers	26,400	2,200
5	Leave Travel Allowance	23,352	1,946
6	Flexible Allowance	157,352	13,113
7	Telephone /Internet Reimbursements	24,000	2,000
		<b>778,400</b>	<b>64,867</b>
8	<b>Retirement Benefits</b>		
a)	Employer's Contribution to Provident Fund (12% of Basic with a ceiling of Rs. 1800 per month)	21,600	1,800
	<b>Total Cash Compensation</b>	<b>800,000</b>	<b>66,667</b>
8	<b>Non Cash Benefits</b>		
	Continuing Education Program	15,000	
	Medical and Accident Insurance	15,000	
	<b>Final CTC (A+B)</b>	<b>830,000</b>	
	<b>Notes:</b>		
1	HRA as an allowance is a component of the salary which is paid monthly. Tax exemption on this allowance is dependent only on producing specific documents.		
2	For item No 7, Telephone/Internet Reimbursement will be paid separately to employees Six Monthly on Submission of the actual invoices instead of through payslips on monthly basis. At the end of the year i.e. in the month of March, any amount remaining unclaimed by the employee will be included in the gross salary and tax will be deducted accordingly.		
3	For item No 5, leave travel allowance is taxfree subject to producing rail / air tickets as per IT rules- twice in block of 4 years.		
4	Gratuity is a retirement benefit payable as per provisions of Payment of Gratuity Act 1972. It is paid only on completing continuous service of not less than 4 years and 240 days of employment with the company and on cessation of employment. The gratuity is calculated as - Last drawn basic wages*15 days*/26 days *no of years of service		
5	All the above allowances and benefits are as per the Companies policies listed in the Employee Handbook and are subject to change from time to time.		

  
Principal  
Tuljaram Chaturchand College  
Baramati