

Sr. No	Student Name	Placement/Progression to HE	Name of the Employer/ HE Institution	Pay Package/ Program
4.	Pawar Jyoti Vilas	Placement	Biz2credit Info Services Ltd, Pune	Senior QA Engineer 6,82,500/-annum

Biz2credit Info Services Pvt. Ltd.		
Name	Jyoti Vilas Pawar	
Designation	Senior QA Engineer	
Grade	A3	
DOJ	08-Apr-24	
Location	Pune	
Annual Total Compensation	700,000	
Fixed CTC (Per annum)	682,500	
Performance Linked Incentive	17,500	
Pay Elements( A )	Monthly	Yearly
Basic	22,750	273,000
House Rent Allowance	9,100	109,200
Wellness Allowance	1,000	12,000
Mobile Allowance	500	6,000
Special Allowance	20,631	247,572
Annual Base Salary ( A )	53,981	647,772
Flexi Pay Reimbursement(s)( B )		
Food Coupons	-	
Telephone Reimbursement	-	
Gift Reimbursement	-	
Fuel Reimbursement (Own Car)	-	
Driver Reimbursement (Own Car)	-	
LTA	-	
Total Reimbursements ( B )	-	-
P.F - Employer Contribution	1,800	21,600
ESIC (Employer Contribution) - If applicable	-	-
Gratuity	1,094	13,128
Total Retirals ( C )	2,894	34,728
Statutory Bonus - If applicable ( D )	-	-
Fixed CTC (A + B + C + D )	56,875	682,500
Reimbursement shall be paid subject to monthly submission of Bills except LTA. If the bills are not submitted by employee on monthly basis or at the end of financial year then by the end of the year amount shall be paid after appropriate deduction of taxes.		
PLI Terms		
Performance Linked Incentive - You will be eligible for pro-rated performance linked incentive (PLI) which will be paid as per PMS Cycle. Performance Linked Incentive (PLI) shall be paid based on Individual & Company Performance. Performance linked Incentive shall be paid subject to you being on the rolls of the company at the time of payout.Tax deductions (If any) shall be on the hands of employee.		
Statutory Bonus - If applicable	As per Payment of Bonus Act, 1965	
Employee Group Health Insurance Coverage	Sum insured (floater) <b>INR 5,00,000</b> for Self + Spouse + 2 Children + <b>Parents</b>	
Employee Personal Accidental Insurance Coverage	For self, Grade A: 25 lacs, B: 35 lacs, C: 45 lacs, D: 60 lacs, E: 1 Cr	
Employee Term Life Insurance Coverage	For self, Grade A: 25 lacs, B: 50 lacs, C: 75 lacs, D & E: 1 Cr	
* Gratuity Payout shall be as per Gratuity Act		
* Other employee benefits (As per Company Policy)		
Note - Income Tax liability (if any) w.r.t. your salary and perks will be your liability and will be governed by the tax laws of India as applicable from time to time.		

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5.	Shaikh Farhin Hamid	Placement	T. C. College, Baramati	Assistant Professor

