

Sr. No	Student Name	Placement/Progression to HE	Name of the Employer/ HE Institution	Pay Package/ Program
3	Jadhav Somanath Balu		Analyse Pune	--

**SC-EDGE ABSTRACTS**

July 17, 2023

Mr. Somanath Balu Jadhav  
Babuji Bhagwat  
Sangli  
Maharashtra - 413304

Dear Mr. Somanath,

**Subject: Offer Letter**

This has reference to your interview, assignment and subsequent discussion you had with us. We are now pleased to offer you a position as **Trainee Analyst - Scientific Information** at our office in Pune.

**CTC:** Rs. 306,334 per annum  
**Probation Period:** 03 months  
**Joining Date:** 1<sup>st</sup> Aug. 2023

Please indicate your acceptance of this offer by **20<sup>th</sup> July, 2023** by signing and returning this letter by email.


This offer is subject to your obtaining a Medical Fitness Certificate.

Our office working hours currently are 09:00 AM to 05:00 PM on Monday till Friday and Saturday may be working depending on work situation.

You shall be entitled for the compensation as mentioned under Annexure A, attached herewith.

We wish you a rewarding and successful career with us.

Sincerely,

  
**Shantaram Bhagwat**  
 Head - Accounts & Legal  
 Sci-Edge Abstracts

I accept the above offer.

Mr. Somanath Balu Jadhav

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**Annexure - A**


**CTC for FY 2023-24**

Sr. No.	Particulars	Amount in INR
A	Fixed Annual Salary	2,48,340
B	Annual Performance Incentive (Paid quarterly) Statutory Bonus*	15,000 14,000
	<b>Total of B</b>	<b>29,000</b>
<b>A+B</b>	<b>Gross Annual Earnings</b>	<b>2,78,400</b>
C	Employer's contribution to EPF Employer's contribution to ESIC	21,000 6,000
	<b>Total of C</b>	<b>27,000</b>
<b>A+B+C</b>	<b>Gross Annual CTC</b>	<b>3,06,334</b>

\*Performance Incentive is applicable only after successful completion of the probation period.

\*Statutory Bonus - this is an indicative amount. Actual payment will be based on the provisions of The Payment of Bonus Act, 1965 which may revised from time to time.

\*Employee Provident Fund (EPF) mentioned above is an indicative amount and subject to change according to amendments in Employees Provident Fund & Miscellaneous Provisions Act, 1952 and the notification issued from time to time.

  
**Shantaram Bhagwat**  
 Head - Accounts & Legal  
 Sci-Edge Abstracts



Principal  
Tularam Chaturchand College  
Baramati