



Anekant Education Society's  
**Tuljaram Chaturchand College of Arts, Science & Commerce,  
Baramati**  
(*Empowered Autonomous*)

**Three / Four Year Honours / Honours with Research  
B. Com Degree Program in Accountancy & Taxation**

(Faculty of Commerce & Management)

CBCS Syllabus  
**T.Y.B. Com (Accountancy & Taxation)**  
For Department of Commerce

NEP-2.0  
Choice Based Credit System Syllabus  
(2024 Pattern)  
(**As Per NEP-2020**)

To be implemented from Academic Year 2026-2027

**Title of the Programme: T.Y.B.Com. (Accountancy & Taxation)****Preamble**

AES's Tuljaram Chaturchand College has decided to change the syllabus of various faculties from June, 2023 by taking into consideration the guidelines and provisions given in the National Education Policy (NEP), 2020. The NEP envisions making education more holistic and effective and to lay emphasis on the integration of general (academic) education, vocational education and experiential learning. The NEP introduces holistic and multidisciplinary education that would help to develop intellectual, scientific, social, physical, emotional, ethical and moral capacities of the students. The NEP 2020 envisages flexible curricular structures and learning based outcomes for the development of the students. The credit structure and the courses framework provided in the NEP are nationally accepted and internationally comparable.

The rapid changes in science and technology and new approaches in different areas of Commerce and related subjects, Board of Studies in Accountancy & Taxation of Tuljaram Chaturchand College of Arts, Science and Commerce, (Autonomous) Baramati - Pune has prepared the syllabus of SYB.Com (Accountancy & Taxation) Semester - I under the Choice Based Credit System (CBCS) by following the guidelines of NEP 2020, NCeF, NHEQF, Prof. R.D. Kulkarni's Report, GR of Gov. of Maharashtra dated 20<sup>th</sup> April, 16<sup>th</sup> May 2023 and 13<sup>th</sup> March, 2024 and Circular of SPPU, Pune dated 31<sup>st</sup> May 2023 and 2<sup>nd</sup> May, 2024.

A Commerce degree in Accountancy & Taxation equips students with essential knowledge and skills for diverse career paths. Graduates can pursue opportunities in financial analysis, auditing, corporate finance, tax consulting, compliance, and forensic accounting. Throughout the three-year program, students gain a deep understanding of financial systems, tax regulations, and accounting principles. They learn to analyse financial data, prepare financial statements, and ensure compliance with tax laws. The curriculum also examines the relationship between economic activities and regulatory frameworks, focusing on how businesses adapt to evolving financial landscapes. By acquiring these comprehensive skills, graduates are well-prepared for successful careers, contributing to the financial integrity and efficiency of organizations.

Overall, updating the Accountancy & Taxation syllabus in accordance with contemporary standards ensures that students receive a relevant and thorough education, equipping them with the expertise needed to excel in the fast-paced and interconnected world of today. It prepares them to contribute meaningfully to society and achieve their academic and professional goals in an ever-evolving global economy.

**Programme Specific Outcomes (PSOs)**

- 1) **Fundamental Knowledge:** Students will develop a thorough understanding of accounting principles, financial statements, and the overall accounting process. Students will gain expertise in various tax laws, including income tax, corporate tax, GST, and other relevant taxation policies.
- 2) **Problem-Solving Abilities:** Students will enhance problem-solving skills to address financial discrepancies and tax issues. Students will learn to provide strategic solutions for financial management and tax optimization.
- 3) **Analytical Skills:** Students will enhance analytical skills to interpret financial data, identify trends, and make informed decisions based on financial information. Students will develop the ability to analyse and solve complex tax-related issues and compliance requirements.
- 4) **Technical Proficiency:** Students will acquire proficiency in using accounting software and tools to manage financial records and perform financial analysis. Students will learn to utilize tax preparation software and other digital tools for efficient tax planning and compliance.
- 5) **Ethical Understanding:** Students will understand and uphold ethical standards in accounting and taxation practices. Students will develop a sense of responsibility and integrity in financial reporting and tax compliance.
- 6) **Regulatory Compliance:** Students will gain in-depth knowledge of the legal and regulatory environment affecting accounting and taxation. Students will learn to ensure compliance with financial regulations and tax laws to avoid legal repercussions.
- 7) **Communication Skills:** Students will develop effective communication skills to present financial information and tax strategies clearly to stakeholders. Students will learn to draft comprehensive financial reports and tax documents.
- 8) **Global Perspective:** Students will gain an understanding of international accounting standards and global tax practices. Students will learn to navigate and apply global financial regulations and taxation policies.
- 9) **Career Readiness:** Students will prepare for a wide range of career opportunities in accounting firms, corporate finance, tax consultancy, auditing, and government agencies. Students will equip students with the practical skills and knowledge required to succeed in professional accounting and taxation roles.
- 10) **Lifelong Learning:** Foster a commitment to continuous learning and professional development in the field of accounting and taxation. Students will encourage engagement with ongoing education and certification programs to stay updated with the latest industry practices and advancements.

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**Department of Commerce**

**Board of Studies (BOS) in Accountancy & Taxation**

(Academic Year 2025-26 To 2027-28)

Sr. No.	Name of the Faculty	Designation
1	<b>Dr. Niranjan R. Shah</b> Head Accountancy & Assistant Professor, Department of Commerce, T. C. College, Baramati	Chairman
2	<b>Dr. Janardhan K. Pawar</b> Head, Department of Commerce, T. C. College, Baramati	Member
3	<b>Dr. Vivek A. Bale</b> Head Cost & Works Accounting & Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
4	<b>Dr. Kishorkumar Bhosale</b> Head Accountancy & Associate Professor, Department of Commerce, BMCC College, Pune	External Member Vice-Chancellor Nominee
5	<b>Dr. Suryawanshi Sachin Rajendra</b> Head & Associate Professor, Department of Commerce, Dhananjay Gadgil College of Commerce, Satara	External Member from other University
6	<b>Prof. Dr. Shinde Shivaji V.</b> In-charge Principal & Head, Department of Commerce, DAV Velankar College of Commerce, Solapur In-charge Dean, Faculty of Commerce & Management, Punyashlok Ahilyadevi Holkar University, Solapur	External Member from other University
7	<b>Ms. Shweta Anand</b> HR Manager (Senior), Tata Consultancy Services, Pune	Industry Expert
8	<b>Mr. Patil Amol Shivaji</b> Accountant, T. C. College, Baramati.	Meritorious Alumni
9	<b>Dr. Badve Megha Rajesh</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member

Sr. No.	Name of the Faculty	Designation
10	<b>Dr. Gore Dinesh Sambhaji</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
11	<b>Ms. Borawake Shweta</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
12	<b>Dr. Pathan Reshma Mohiddin</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
13	<b>Dr. Bhosale Manisha B.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
14	<b>Mr. More Ravindra S.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
15	<b>Ms. Vhora Puja A.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
16	<b>Ms. Gawade Apeksha S.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
17	<b>Ms. Shinde Vaishnavi Dattatray</b>	Student Representative (UG Student)
18	<b>Ms. Ingale Gauri Sachin</b>	Student Representative (PG Student)

## Course and Credit Distribution Structure for B.Com

Credit Distribution Structure for Three/Four Year Honours / Honours with Research Degree Programme  
With Multiple Entry and Exit options as per National Education Policy (2024 Pattern as per NEP-2020)

Level/ Difficulty	Sem	Subject DSC-1				Subject DSC-2	Subject DSC-3	GE/OE	SEC	IKS	AEC	VEC	CC	Total
4.5/100	I	4(T)				4(T)	4(T)	2(T)	2 (T)	2(T) (Generic)	2(T)	2(T)	--	22
	II	4(T)				4(T)	4(T)	2(T)	2 (T)	--	2(T)	2(T)	2(T)	22
<b>Exit option:</b> Award of UG Certificate in Major with 44 credits and an additional 4 credits core NSQF course/Internship OR Continue with Major and Minor <b>Continue option:</b> Student will select one subject among the (subject 1, subject 2 and subject 3) as major and other as minor and third subject will be dropped.														
Level/ Difficulty	Sem	Credits Related to Major				Minor	--	GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Major Core	Major Elective	VSC	FP/OJT/CE P/RP									
5.0/200	III	6(T)	--	2 (T)	2(FP)	4(T)	--	2(T)	--	2(T)	2(T)	--	2(T)	22
	IV	6(T)	--	2 (T)	2(CEP)	4(T)	--	2(T)	2 (T)	--	2(T)	--	2(T)	22
<b>Exit option:</b> Award of UG Diploma in Major and Minor with 88 credits and an additional 4credits core NSQF course/Internship OR Continue with Major and Minor														
5.5/300	V	12(T)	4(T)	--	4 (OJT)	2(T)	--	--	--	--	--	--	--	22
	VI	12(T)	4(T)	4 (T)	2 (FP)	--	--	--	--	--	--	--	--	22
<b>Total 3Years</b>		<b>44</b>	<b>8</b>	<b>8</b>	<b>10</b>	<b>18</b>	<b>8</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>6</b>	<b>132</b>
<b>Exit option:</b> Award of UG Degree in Major with 132 credits OR Continue with Major and Minor														
6.0/400	VII	10 (T)	4(T)	--	4(RP)	4(RM)(T)	--	--	--	--	--	--	--	22
	VIII	10 (T)	4(T)	--	6(RP)	--	--	--	--	--	--	--	--	22
<b>Total 4Years</b>		<b>64</b>	<b>16</b>	<b>8</b>	<b>22</b>	<b>22</b>	<b>8</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>6</b>	<b>176</b>
Four Year <b>UG Honours with Research Degree</b> in Major and Minor with 176 credits														
6.0/400	VII	10 (T)	4(T)	--	--	4(RM) (T)	--	--	--	--	--	--	--	22
	VIII	10 (T)	4(T)	--	4 (OJT)	--	--	--	--	--	--	--	--	22
<b>Total 4Years</b>		<b>72</b>	<b>16</b>	<b>8</b>	<b>14</b>	<b>22</b>	<b>8</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>8</b>	<b>4</b>	<b>6</b>	<b>176</b>
Four Year <b>UG Honours Degree</b> in Major and Minor with 176 credits														
T = Theory P = Practical DSC = Discipline Specific Course OE = Open Elective SEC = Skill Enhancement Course IKS = Indian Knowledge System AEC = Ability Enhancement Course VEC = Value Education Course CC = Co-curricular Course VSC= Vocational Skill Course OJT= On Job Training CEP= Community Engagement Project FP= Field Project RP= Research Project														

**Course Structure for T.Y.B. Com (NEP 2.0)  
(2024 Pattern)**

**B.Com. in Accountancy & Taxation/ Marketing / Business Administration / Costing / Statistics /  
Banking & Finance  
Sem.-V (Level 5.5)**

Course Type	Course Code	Course Title	Theory/ Practical	Credits
Major Mandatory	COM-301-MRM (A)	Advanced Accounting - I	Theory	04
	COM-301-MRM(B)	Introduction to Modern Marketing	Theory	04
	COM-301-MRM(C)	Modern Business Dynamics	Theory	04
	COM-301-MRM(D)	Cost Accounting Systems and Applications	Theory	04
	COM-301-MRM(E)	Quantitative Techniques – I	Theory	04
	COM-301-MRM(F)	Banking Law and Practices I	Theory	04
	COM-302-MRM (A)	Financial Audit	Theory	04
	COM-302-MRM(B)	Basics of Marketing Strategy	Theory	04
	COM-302-MRM(C)	Office Management	Theory	04
	COM-302-MRM(D)	Cost Management and Decision Making	Theory	04
	COM-302-MRM(E)	Probability and Distribution Theory	Theory	04
	COM-302-MRM(F)	International Economics I	Theory	04
	COM-303-MRM	Mercantile Laws	Theory	04
Major Elective (MJE)	COM-305-MJE(A)	Customer Relationship Marketing	Theory (Any one)	04
	COM-305-MJE(B)	Management Techniques		
On Job Training (OJT)	COM-306-OJT	On Job Training	Theory	02
Minor	COM-307-MN(A)	Service Sector Accounting	Theory	02
	COM-307-MN(B)	Tourism Marketing	Theory	02
	COM-307-MN(C)	Disaster Management	Theory	02
	COM-307-MN(D)	Cost Accounting Methods and Cost Control	Theory	02
	COM-307-MN(E)	Quantitative Techniques	Theory	02
	COM-307-MN(F)	Introduction of Indian Economy	Theory	02
		<b>Total Credits</b>		<b>22</b>

**Course Structure for T.Y.B. Com (NEP 2.0)**  
**(2024 Pattern)**

**B.Com. in Accountancy & Taxation/ Marketing / Business Administration / Costing / Statistics /  
Banking & Finance**

**Sem.-VI (Level 5.5)**

Course Type	Course Code	Course Title	Theory/ Practical	Credits
Major Mandatory	COM-351-MRM(A)	Advanced Accounting II	Theory	04
	COM-351-MRM(B)	Modern Marketing	Theory	04
	COM-351-MRM(C)	Functional Management	Theory	04
	COM-351-MRM(D)	Cost Accounting Systems and Strategies Pricing	Theory	04
	COM-351-MRM(E)	Quantitative Techniques – II	Theory	04
	COM-351-MRM(F)	Banking Law and Practices II	Theory	04
	COM-352-MRM(A)	Direct Tax	Theory	04
	COM-352-MRM(B)	Marketing Strategies in Modern Marketing	Theory	04
	COM-352-MRM(C)	Small Business Management	Theory	04
	COM-352-MRM(D)	Cost Audit and Cost Control Techniques	Theory	04
	COM-352-MRM(E)	Distribution theory and Testing of Hypothesis	Theory	04
	COM-352-MRM(F)	International Economics II	Theory	04
	COM-353-MRM	Business Laws	Theory	04
	Major Elective (MJE)	COM-355-MJE(A)	Green Marketing	Theory (Any one)
COM-355-MJE(B)		Organization Management		
Vocational Skill Course (VSC)	COM-356-VSC	Entrepreneurship Development	Theory	04
Field Project	COM-357-FP	Field Project	Practical	02
		<b>Total Credits Semester-VI</b>		<b>22</b>

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**Syllabus (2024Pattern) (Applicable from June 2026)**  
**Academic Year 2026-27**

<b>Name of the Program</b>	<b>: B.COM. IN ACCOUNTANCY &amp; TAXATION</b>
<b>Programme Code</b>	<b>: UCCO</b>
<b>Class</b>	<b>: T. Y. B. Com</b>
<b>Semester</b>	<b>: V</b>
<b>Course Code</b>	<b>: COM-301-MRM</b>
<b>Course Title</b>	<b>: ADVANCED ACCOUNTING – I</b>
<b>No. of Credits</b>	<b>: 04</b>
<b>No. of Lectures</b>	<b>: 60</b>

**Course Objectives:**

1. To understand Indian Accounting Standards (AS) and IFRS, with a focus on fair value accounting.
2. To learn to prepare financial statements for banking companies according to the Banking Regulation Act of 1949.
3. To gain the ability to convert single-entry systems into double-entry systems and prepare final accounts from incomplete records.
4. To understand the principles of investment accounting, including classification, valuation, and accounting under AS-13.
5. To apply their knowledge of AS-3, AS-7, and AS-12 to solve numerical examples.
6. To be able to prepare bank profit and loss accounts and balance sheets.
7. To practice solving accounting problems related to incomplete records and investment accounting.

**Course Outcomes (COs):**

**By the end of the course, students will be able to:**

- CO1.** Students will be able to describe the Indian Accounting Standards (AS-3, AS-7, AS-12) and understand the principles of fair value accounting under IFRS.
- CO2.** Students will be able to prepare the final accounts of a banking company in the vertical format in accordance with the Banking Regulation Act.
- CO3.** Students will be able to convert a single-entry system to a double-entry system and prepare final accounts using incomplete records.
- CO4.** Students will be able to classify and value investments according to AS-13, and properly account for investment disposals and associated costs.
- CO5.** Students will be able to apply numerical methods to solve accounting problems related to AS-3, AS-7, and AS-12.
- CO6.** Students will be able to analyze and prepare profit and loss accounts and balance sheets for banking companies.
- CO7.** Students will be able to apply the principles of investment accounting, including accounting for dividends and the disposal of investments.

## Topics and Learning Points

<b>Unit 1:</b>	<b>Accounting Standards &amp; Introduction to IFRS</b>	<b>(12)</b>
	1.1 Brief Review of Indian Accounting Standard. 1.2 Introduction to AS- 3, AS-7, AS-12 & AS-13 1.3 Simple numerical examples on AS-3, AS-7, AS-12 1.4 Introduction to IFRS-Fair Value Accounting	
<b>Unit 2:</b>	<b>Bank Final Account</b>	<b>(18)</b>
	2.1 Introduction of Banking Company 2.2 Legal Provisions regarding Non-Performing Assets (NPA) - Reserve Fund - Acceptance, Endorsements & Other Obligations - Bills for Collection – Rebate on Bills Discounted – Provision for Bad and Doubtful Debts 2.3 Vertical form of Final Accounts as per Banking Regulation Act 1949. 2.4 Simple Numerical Examples to Preparation of Profit & Loss A/c and Balance Sheet in vertical form.	
<b>Unit 3:</b>	<b>Accounting for Incomplete Records</b>	<b>(15)</b>
	3.1 Introduction – Features – Disadvantages of Single Entry 3.2 Conversion of Single Entry into Double Entry 3.3 Preparation of Opening Statement of Affairs - Total Debtor A/c - Total Creditor A/c – Bills Receivable A/c – Bills Payables A/c 3.4 Analysis of Cash Book and Preparation of Final Accounts. 3.5 Simple Numerical Examples on Preparation Final Accounts.	
<b>Unit 4:</b>	<b>Investment Accounting</b>	<b>(15)</b>
	4.1 Introduction, Objectives & Features of Investment Accounting 4.2 Classification of Investments as per AS -13 4.3 Cost of Investments 4.4 Disposal of Investments 4.5 Valuation of Investments 4.6 Ex-Interest & Cum Interest 4.7 Dividend from Shares 4.8 Simple Numerical Examples on Investment Accounting	
	<b>Total</b>	<b>(60)</b>

❖ **Recommended Books & Journals:**

- Accounting & Auditing Standards – Practice & Procedure: D. S. Rawat (Taxmann's)
- Advanced Accounts: M.C. Shukla & S.P. Grewal (S. Chand & Co. Ltd.)
- Advanced Accountancy: S.P. Jain & K.N. Narang (Kalyani Publishers)
- Accounting Standards – Institute of Chartered Accountants of India.
- The Chartered Accountant: Journal of the Institute of Chartered Accountants of India.
- The Accounting World: ICFAI Hyderabad
- Advanced Accountancy: Gupta MP, Agarwal BM (Sultan Chand & Sons)
- The Essentials of Advanced Accounting-II - William D. Keller Ed.D. and William D. Keller

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❖ **Assessment Pattern:**

<b>Internal Assessment</b> (Teacher can choose any one or more of the following methods: Internal Test, Assignment, etc.)	<b>: 40 Marks</b>
<b>External Examination</b> (Question Paper should consist of: Theory Questions: up to 20% & Problems: 80%)	<b>: 60 Marks</b>
<b>Total Marks</b>	<b>: 100 Marks</b>

❖ **Tentative Question Paper Pattern for external examination:**

Q.1)	Simple Numerical calculations based on Unit No.1 Solve any Three out of five – (A, B, C, D, E) <b>OR</b> Write Short Note (Any Three) based on all units.	<b>3 x 5</b>	<b>15 Marks</b>
Q.2)	Practical Problem on Unit No. 2 (Preparation of P & L A/c) <b>OR</b> Practical Problem on Unit No. 2 (Preparation of Balance Sheet)	<b>1</b>	<b>15 Marks</b>
Q.3)	Practical Problem on Unit No. 3	<b>1</b>	<b>15 Marks</b>
Q.4)	Practical Problem on Unit No. 4	<b>1</b>	<b>15 Marks</b>
	<b>Total</b>		<b>60 Marks</b>

Note: The Question Paper Pattern for external examination can be changed as per requirement.

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### Mapping of Program Outcomes with Course Outcomes

**Class: T.Y.B. Com**

**Subject: ADVANCED ACCOUNTING – I**

**Course: ADVANCED ACCOUNTING – I**

**Course Code: COM-301-MRM**

**Weightage:** 1= Weak / Low Relation, 2= Moderate / Partial Relation, 3= Strong Relation

Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10	PO 11	PO 12
CO 1	3	3		3		3	3		3	1	3	
CO 2			3		3			1				3
CO 3	3			2	3	3			2		2	
CO 4	3	2				3	2			1	2	
CO 5			2	3	2			1	3			2
CO 6	3	3		3		3	3		3		3	
CO 7	2		3		3	2		1		2		3

**Justification for the Mapping**

**PO1: Fundamental Knowledge and Coherent Understanding:** CO1, CO3, CO4, CO6: These outcomes focus on understanding accounting standards, converting systems, and investment accounting. These require solid foundational knowledge in accounting and finance.

**PO2: Procedural Knowledge for Skill Enhancement:** CO1, CO2, CO4, CO6, CO5: The outcomes involve preparing final accounts, analyzing investments, and applying numerical techniques, which require a strong procedural understanding of accounting methods and techniques

**PO3: Critical Thinking and Problem-Solving Skills:** CO3, CO5, CO7: These outcomes focus on problem-solving with incomplete records, applying numerical methods to standards, and understanding investment accounting principles, which require critical thinking and analytical skills.

**PO4: Communication Skills:** CO2, CO6, CO7: These outcomes involve preparing and presenting financial statements, which require the ability to communicate complex accounting information clearly.

**PO5: Analytical Reasoning Skills:** CO3, CO4, CO5, CO6: These outcomes require analysis of financial data, problem-solving, and application of accounting standards, demanding high-level analytical skills.

**PO6: Innovation, Employability and Entrepreneurial Skills:** CO3, CO4, CO5, CO7: The ability to handle real-world financial data and apply accounting principles prepares students for careers in accounting, banking, and finance, fostering employability and entrepreneurial skills.

**PO7: Multidisciplinary Competence:** CO2, CO6, CO7: These outcomes require students to integrate knowledge from various domains of finance, accounting, and banking regulations, fostering multidisciplinary competence.

**PO9: Traditional Knowledge into Modern Application:** CO1, CO4, CO6: The application of traditional accounting principles and standards in modern contexts, such as IFRS and investment accounting, connects traditional knowledge to modern applications.

**PO11: Ethical and Social Responsibility:** CO2, CO6, CO7: Ethical considerations in the preparation of financial statements and investment accounting are inherent in the professional accounting process, although this is not the primary focus.

**PO12: Research-Related skills:** CO3, CO4, CO7: Students engage in research and practical application of accounting and financial principles, especially when solving problems and analyzing data.

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**Syllabus (2024 Pattern) (With effect from June 2026)  
Academic Year 2026-27**

<b>Name of the Programme</b>	<b>: B.COM. IN ACCOUNTANCY &amp; TAXATION</b>
<b>Programme Code</b>	<b>: UCCO</b>
<b>Class</b>	<b>: T. Y. B. Com</b>
<b>Semester</b>	<b>: V</b>
<b>Course Code</b>	<b>: COM-302-MRM</b>
<b>Course Title</b>	<b>: FINANCIAL AUDITING</b>
<b>No. of Credits</b>	<b>: 04</b>
<b>No. of Lectures</b>	<b>: 60</b>

**Course Objectives:**

1. To introduce meaning, nature and importance of auditing.
2. To know the procedure of Internal Control - Internal Check - Internal Audit.
3. To understand the process of audit and its Assurance standard.
4. to know the concept of vouching of Cash Book and the procedure of verification and valuation of Assets and Liabilities.
5. To know about the role, responsibility, and rights of an auditor.
6. To understand the legal provisions of Appointment, Reappointment and Removal of an Auditor
7. To know about the different types of Audit Report.

**Course Outcomes (COs):**

By the end of the course:

- CO1.** The course will help the students to introduce meaning, nature and importance of auditing.
- CO2.** The course will help the students to know the procedure of Internal Control – Internal Check - Internal Audit.
- CO3.** The students will be able to understand the process of audit and its Assurance standard.
- CO4.** Students will be able to know the concept of vouching of Cash Book and the procedure of verification and valuation of Assets and Liabilities.
- CO5.** Students will be able to know about the role, responsibility, and rights of an auditor.
- CO6.** The course will help the students to understand the legal provisions of Appointment, Reappointment and Removal of an Auditor
- CO7.** The course will help the students to know about the different types of Audit Report.

## Topics and Learning Points

<b>Unit 1:</b>	<b>Introduction to Auditing</b>	<b>(15)</b>
	1.1 Meaning and Definition of Auditing, 1.2 Objectives-Advantages and Disadvantages of Auditing 1.3 Types of errors and frauds 1.4 Classes or Types of Audits 1.5 Auditing and Assurance Standards (AAS- 1 to 5, 28 & 29)	
<b>Unit 2:</b>	<b>Audit Process</b>	<b>(15)</b>
	2.1 Internal Control-Internal Check-Internal Audit 2.2 Test checking, Vouching of Cash Book 2.3 Verification and Valuation of Assets and Liabilities. 2.4 Audit Programme, Audit Notebook, Working Papers	
<b>Unit 3:</b>	<b>Provisions of an Auditor</b>	<b>(15)</b>
	3.1 Qualification & Disqualifications of Company Auditor 3.2 Appointment, Reappointment and Removal of Company Auditor 3.3 Rights of Company Auditor 3.4 Duties and liabilities of Company auditor	
<b>Unit 4:</b>	<b>Audit Report and Certificates</b>	<b>(15)</b>
	4.1 Types of Audit Report – Qualified and Clean Audit Report 4.2 Features of Audit Report 4.3 Audit Certificate 4.4 Difference between Audit Report and Audit Certificate. 4.5 Benefits of Audit Report	
	<b>Total</b>	<b>(60)</b>

❖ **Recommended Books & Journals:**

- Accounting & Auditing Standards – Practice & Procedure: D. S. Rawat (Taxmann's)
- Practical Auditing - Spicer and Peglar
- Auditing Principles - Jagadish Prasad
- A Handbook of Practical Auditing - B.N. Tondon
- Auditing assurance standards - The Institute of Chartered Accountants of India
- Principles and Practice of Auditing - Dinkar Pagare, (Sultan Chand and Sons)
- Contemporary Auditing: Kamal Gupta, Tata Mc-Graw Hill, New Delhi.
- A Handbook of Practical Auditing: B.N. Tandon, S. Chand and Company, New Delhi.
- Fundamentals of Auditing: Kamal Gupta and Ashok Arora, Tata McGraw Hill, New Delhi.

❖ **Assessment Pattern:**

<b>Internal Assessment</b> (Subject teacher can choose any one or more of the following methods: Internal Test, Presentation, Assignment, etc.)	<b>40 Marks</b>
<b>External Examination</b> (The Question Paper should consist of Four to Five questions)	<b>60 Marks</b>
<b>Total Marks</b>	<b>100 Marks</b>

**Question paper pattern:**

The question paper pattern for the external theory examination shall be as prescribed by the College Examination Committee.

**Mapping of Program Outcomes with Course Outcomes****Class: T.Y.B. Com****Subject: FINANCIAL AUDITING****Course: FINANCIAL AUDITING****Course Code: COM-302-MRM****Weightage:** 1= Weak or Low relation, 2= Moderate or Partial relation, 3= Strong relation

Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10	PO 11	PO 12	PO 13	PO 14	PO 15
<b>CO 1</b>	3								2					3	
<b>CO 2</b>	3	3	2		2	2	2			3			2	3	
<b>CO 3</b>	3	3	3	2	3	3	3	2	3	2	2	3	2	3	
<b>CO 4</b>	3	3	3		3	2	2		2			2		3	
<b>CO 5</b>	3	2	2	2	2	3	3	3	2		3		3	3	2
<b>CO 6</b>	3					2	3	2			3			3	
<b>CO 7</b>	3	2	3	3	3	3	2	2	2		2	3	2	3	2

**Justification for the Mapping****PO1: A Fundamental Knowledge and Coherent Understanding:**

CO1: Introduces students to the meaning, nature, and importance of auditing, building a strong conceptual foundation.

CO2: Provides fundamental knowledge of internal control, internal check, and internal audit systems.

CO3: Enhances understanding of the audit process and assurance standards in a systematic manner.

CO4: Develops knowledge of vouching, verification, and valuation of assets and liabilities.

CO5: Explains the role, rights, and responsibilities of an auditor.

CO6: Provides knowledge of legal provisions relating to appointment, reappointment, and removal of auditors.

CO7: Builds understanding of different types of audit reports.

**PO2: Procedural Knowledge for Skill Enhancement:**

CO2: Develops procedural skills related to internal control, internal check, and internal audit.

CO3: Enables students to follow standard audit procedures and assurance practices.

CO4: Enhances practical skills in vouching of cash book and verification and valuation of assets and liabilities.

**PO3: Critical Thinking and Problem-Solving Skills:**

CO3: Enables students to critically analyse audit processes and assurance standards.

CO4: Helps students identify errors, frauds, and irregularities through vouching and verification.

CO7: Encourages evaluation and interpretation of audit reports for informed decision-making.

**PO4: Communication Skill**

CO5: Develops professional communication by understanding auditors' interaction with management and stakeholders.

CO7: Enhances written communication skills through preparation and interpretation of audit reports.

**PO5: Analytical Reasoning Skills:**

CO3: Develops analytical ability to examine audit evidence and procedures.

CO4: Strengthens reasoning skills through analysis of financial records and asset valuation.

CO7: Encourages analytical interpretation of audit findings and conclusions.

**PO6: Innovation, Employability and Entrepreneurial Skills:**

CO2: Builds employable skills related to internal audit and control mechanisms.

CO3: Prepares students for professional roles in auditing and assurance services.

CO5: Develops professional competence required for independent practice and consultancy.

CO7: Enhances understanding of audit reporting relevant to corporate and entrepreneurial environments.

**PO7: Multidisciplinary Competence:**

CO3: Integrates accounting, auditing standards, and management principles.

CO5: Combines knowledge of auditing with legal and ethical aspects.

CO6: Integrates company law provisions with auditing practices.

**PO8: Value Inculcation through Community Engagement**

CO5: Emphasizes ethical responsibility and accountability of auditors towards society.

CO6: Promotes awareness of legal compliance and public interest.

**PO9: Traditional Knowledge into Modern Application:**

CO1: Connects traditional concepts of auditing with contemporary relevance.

CO3: Applies classical audit principles to modern assurance standards

**PO10: Design and Development of System**

CO2: Enables students to understand, design, and evaluate internal control and internal audit systems

**PO11: Ethical and Social Responsibility**

CO5: Highlights ethical duties, professional conduct, and social responsibility of auditors.

CO6: Emphasizes legal accountability and compliance with statutory provisions.

**PO12: Research-Related skills**

CO3: Encourages study and interpretation of auditing standards and procedures.

CO7: Develops research orientation through analysis of various audit reports.

**PO13: Teamwork:**

CO2: Encourages coordination with internal auditors and organizational teams.

CO5: Develops collaborative skills through understanding professional relationships in audit work

**PO14: Area Specific Expertise**

CO1: Builds foundational expertise in auditing concepts.

CO2–CO7: Develop specialized and professional expertise in auditing practices, legal aspects, and reporting.

**PO15: Environmental Awareness**

CO5: Sensitizes students to ethical reporting and responsibility towards sustainable practices.

CO7: Encourages awareness of environmental and social disclosures in audit reports.

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**CBCS Syllabus as per NEP 2020 for T.Y.B. Com  
(NEP-2.0:2024 Pattern)**

<b>Name of the Programme</b>	<b>: B.COM. IN ACCOUNTANCY &amp; TAXATION</b>
<b>Programme Code</b>	<b>: UCCO</b>
<b>Class</b>	<b>: T.Y.B.Com</b>
<b>Semester</b>	<b>: V</b>
<b>Course Type</b>	<b>: Minor (Theory)</b>
<b>Course Code</b>	<b>: COM-307-MN(A)</b>
<b>Course Title</b>	<b>: SERVICE SECTOR ACCOUNTING</b>
<b>No. of Credits</b>	<b>: 02</b>
<b>No. of Teaching Hours</b>	<b>: 30</b>

**Course Objectives:**

1. To understand the concept and types of educational institutions and their accounting needs.
2. To learn the objectives, features, and advantages of accounting for educational institutions.
3. To gain knowledge of the income, expenditure, assets, and liabilities of educational institutions.
4. To develop the skills required for preparing the Income & Expenditure Account and Receipt & Payment Account for educational institutions.
5. To understand the process of preparing the Balance Sheet for educational institutions.
6. To understand the key elements of hotel accounting and its distinctive features.
7. To gain knowledge of hospital accounting, including the specific needs and preparations of financial statements for hospitals.

**Course Outcomes (COs):****By the end of the course, students will be able to:**

- CO1.:** Understand the types of educational institutions and their accounting needs.
- CO2.:** Recognize the objectives and advantages of educational institution accounting.
- CO3.:** Identify the income, expenditure, assets, and liabilities of educational institutions.
- CO4.:** Prepare the Income & Expenditure, Receipt & Payment accounts, and Balance Sheet for educational institutions.
- CO5.:** Understand hotel accounting, including room occupancy rate and financial statement preparation.
- CO6.:** Prepare the Income & Expenditure, Receipt & Payment, and Profit & Loss accounts for hotels.
- CO7.** Prepare the financial statements for hospitals, including Income & Expenditure, Receipt & Payment accounts, and Balance Sheet.

### Topics and Learning Points

<b>Unit 1:</b>	<b>Accounting for Educational Institutions</b>	<b>(10)</b>
	1.1 Introduction, Nature of Educational Institutions 1.2 Objectives, Features and Advantages of Accounting for Educational Accounting 1.3 Brief Introduction of Incomes, Expenditures, Assets & Liabilities of Educational Institutions 1.4 Preparation of Receipt & Payment Account 1.5 Preparation of Income & Expenditure Account & Balance Sheet	
<b>Unit 2:</b>	<b>Hotel Accounting</b>	<b>(10)</b>
	2.1 Introduction, Nature of Hotels 2.2 Objectives, Features and Advantages of Hotel Accounting 2.3 Brief Introduction of Incomes, Expenditures, Assets & Liabilities of Hotels 2.4 Calculation of Room Occupancy Rate 2.5 Visitors' Ledgers Account, 2.6 Preparation of Receipt & Payment Account 2.7 Preparation of Income & Expenditure Account 2.8 Preparation of Profit & Loss A/c and Balance Sheet	
<b>Unit 3:</b>	<b>Hospital Accounting</b>	<b>(10)</b>
	3.1 Introduction, Nature of Hospitals 3.2 Brief Introduction of Incomes, Expenditures, Assets & Liabilities of Hospitals 3.3 Objectives, Features and Advantages of Hospital Accounting 3.4 OPD & IPD Register 3.5 Preparation of Receipt & Payment Account 3.6 Preparation of Income & Expenditure Account & Balance Sheet	
	<b>Total</b>	<b>(30)</b>

#### References:

- Shukla and Grewal: Advanced Accounting (S. Chand & Co Ltd. New Delhi)
- Jain and Narang: Advanced Accounting (Kalyani Publishers, Ludhiana)
- Sr. K. Paul: Accountancy, Volume-I and II (New Central Book Agency, Kolkata)
- R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- Robert Anthony, D.F. Hawkins: Accounting Text & Cases (Tata McGraw Hill)
- S.N. Maheshwari: Corporate Accounting, Vikas Publishing House Pvt. Ltd. New Delhi)
- Dr. Ashok Sehgal & Dr. Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi).

**Assessment Pattern:**

<b>Internal Assessment</b> (For internal assessment teacher can choose any one or more of the following methods: Internal Test, Presentation, Assignment, Lab Practical, Assigning Internship to Students etc.)	<b>: 20 Marks</b>
<b>External Examination</b> (Question Paper should consist of 30% Theory & 70% Problems)	<b>: 30 Marks</b>
<b>Total Marks</b>	<b>: 50 Marks</b>

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**Mapping of Program Outcomes with Course Outcomes****Class: T. Y. B. Com.****Subject: ACCOUNTANCY & TAXATION****Course: SERVICE SECTOR ACCOUNTING****Course Code: COM-307-MN(A)****Weightage:** 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct

Course Outcomes	PO1	PO2	PO3	PO5	PO7	PO9	PO11	PO14
CO 1	3	3		3				2
CO 2	3		2				2	3
CO 3	3	2		3	3	3	3	
CO 4	2	2						2
CO 5	2			3	3			
CO 6	3		3				3	3
CO 7	2	3	3		2	2		2

**Justification for the Mapping:****PO1: Fundamental Knowledge and Coherent Understanding**

CO1, CO2, CO3, CO6: Strong alignment (3), as these COs build foundational knowledge in educational, hotel, and institutional accounting.

**PO2: Procedural Knowledge for Skill Enhancement**

CO1: Strong alignment (3) for procedural knowledge in educational accounting.

CO2, CO3, CO4: Moderate alignment (2) as students apply procedures in various accounting tasks.

CO7: Strong alignment (3) for hotel and healthcare accounting procedures.

**PO3: Critical Thinking and Problem-Solving Skills**

CO3: Strong alignment (3) as it involves critical analysis of financial data.

CO5, CO6: Strong alignment (3) for problem-solving in hotel and financial statement preparation.

**PO5: Analytical Reasoning Skills**

CO2: Moderate alignment (2) for analytical reasoning in educational accounting.

CO3: Strong alignment (3) for analysing financial components in educational institutions.

CO4, CO7: Moderate alignment (2) for applying analytical reasoning in financial statement preparation.

**PO7: Multidisciplinary Competence**

CO3, CO5, CO6, CO7: Strong alignment (3) as these COs integrate accounting with education, hospitality, and healthcare sectors.

**PO9: Traditional Knowledge into Modern Application**

CO3: Strong alignment (3) for applying traditional accounting principles to modern educational systems.

**PO11: Ethical and Social Responsibility**

CO2, CO6, CO7: Strong alignment (2-3) as ethical responsibility plays a role in educational, hotel, and healthcare accounting practices.

**PO14: Area-Specific Expertise**

CO2, CO3: Strong alignment (3) for developing expertise in educational institution and financial components.

CO4, CO7: Moderate alignment (2) for sector-specific accounting knowledge in education and healthcare.

The mapping effectively aligns Program Outcomes (POs) with Course Outcomes (COs), ensuring students gain the necessary skills and knowledge to apply accounting principles in educational, hotel, and healthcare sectors.

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