



Anekant Education Society's  
**Tuljaram Chaturchand College of Arts, Science & Commerce,**  
**Baramati**  
*(Empowered Autonomous)*

**Two Year Master Degree Program in Commerce**  
**(Faculty of Commerce & Management)**

**CBCS Syllabus**  
**M.Com. Part I – (Semester -I)**  
**(Accountancy & Taxation)**  
**For Department of Commerce**

**NEP-2.0**  
**Choice Based Credit System Syllabus**  
**(2026 Pattern)**  
**(As Per NEP-2020)**

**To be implemented from Academic Year 2026-2027**

**Title of the Programme: M.Com.****Preamble**

AES's Tuljaram Chaturchand College has made the decision to change the syllabus of across various faculties from June, 2023 by incorporating the guidelines and provisions outlined in the National Education Policy (NEP), 2020. The NEP envisions making education more holistic and effective and to lay emphasis on the integration of general (academic) education, vocational education and experiential learning. The NEP introduces holistic and multidisciplinary education that would help to develop intellectual, scientific, social, physical, emotional, ethical and moral capacities of the students. The NEP 2020 envisages flexible curricular structures and learning based outcome approach for the development of the students. By establishing a nationally accepted and internationally comparable credit structure and courses framework, the NEP 2020 aims to promote educational excellence, facilitate seamless academic mobility, and enhance the global competitiveness of Indian students. It fosters a system where educational achievements can be recognized and valued not only within the country but also in the international arena, expanding opportunities and opening doors for students to pursue their aspirations on a global scale.

In response to the rapid advancements in commerce and management and the evolving approaches in various domains of Commerce and Management and related subjects, the Board of Studies in Business Administration, Law and International Business, Accounting, Taxation, Financial Markets and Portfolio Management, Cost and Management Accounting and Marketing at Tuljaram Chaturchand College, Baramati, Pune, have developed the curriculum for the first semester of M.Com., which goes beyond traditional academic boundaries. The syllabus is aligned with the NEP 2020 guidelines to ensure that students receive an education that prepares them for the challenges and opportunities of the 21<sup>st</sup> century. This syllabus has been designed under the framework of the Choice Based Credit System (CBCS), taking into consideration the guidelines set forth by the National Education Policy (NEP) 2020, LOCF (UGC), NCrf, NHEQF, Prof. R.D. Kulkarni's Report, Government of Maharashtra's General Resolution dated 20th April and 16th May 2023, and the Circular issued by SPPU, Pune on 31st May 2023.

A commerce master degree equips students with the knowledge and skills necessary for a diverse range of fulfilling career paths. Master graduates in commerce find opportunities in various fields, including Accounting and taxation, Management, Marketing, Business Administration, Finance and financial services, Share Trading, Entrepreneurships, Professionals, Consultancies, Teaching and many other domains. Throughout their three-year degree program, students explore the several components of commerce and management from local to global. They learn to identify and analyses several aspects of Commerce and Management, understand their importance by comparing at local, national and global levels. The curriculum also delves into the intricate relationship between recent trends in commerce and management and the changing business environment, examining how recent changes and business cultural develops over the time. Students specializing in commerce gain an understanding of the subjects like Accounting, Business Administration, Marketing, Finance, Human Resources, etc. By acquiring these comprehensive skills and knowledge, graduates are well-prepared to embark on rewarding careers that contribute to a better understanding of our world and address the challenges of our ever-changing business era.

Overall, revising the commerce syllabus in accordance with the NEP 2020 ensures that students receive an education that is relevant, comprehensive, and prepares them to navigate the dynamic and interconnected world of today. It equips them with the knowledge, skills, and competencies needed to contribute meaningfully to society and pursue their academic and professional goals in a rapidly changing business world.

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**PROGRAM OUTCOMES (POS)****Program Name: M.Com. (NEP–2020) (2026 Pattern)**

After successful completion of M.Com., students will be able to learn:

**PO1: Comprehensive & Advanced Knowledge:**

Students will be able to show comprehensive and advanced knowledge of Commerce, Accounting, Finance, Management, Economics, and related interdisciplinary areas.

**PO2: Analytical and Critical Thinking:**

Students can apply analytical, critical, and logical thinking to evaluate complex business, financial, and economic problems and propose appropriate solutions.

**PO3: Research Orientation:**

Students will be able to develop research aptitude by identifying research problems, reviewing literature, using appropriate research methodology, and interpreting data.

**PO4: Digital and Technological Competence:**

Students will be able to use digital tools, accounting software, data analytics, and emerging technologies effectively for business decision-making and research.

**PO5: Ethical and Professional Values**

Students will be able to exhibit ethical reasoning, integrity, social responsibility, and professional conduct in academic, business, and research environments.

**PO6: Communication Skills**

Students will be able to communicate effectively through written reports, presentations, and discussions using appropriate professional and academic language.

**PO7: Problem Solving and Decision Making**

Students will be able to apply conceptual and quantitative techniques to solve real-world business problems and support managerial decision-making.

**PO8: Entrepreneurship and Innovation**

Students will be able to recognize entrepreneurial opportunities, foster innovation, and develop sustainable business ideas aligned with national and global needs.

**PO9: Lifelong Learning**

Students will be able to engage in continuous learning, self-development, and adaptability to meet the dynamic requirements of commerce, industry, and academia.

**PO10: Employability and Career Readiness**

Students will be able to demonstrate competencies required for employment, professional courses, research programs, and higher studies in Commerce and allied fields.

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**Tuljaram Chaturchand College of Arts, Science & Commerce, Baramati**  
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**Department of Commerce**

**Board of Studies (BOS) in Accountancy & Taxation**

(Academic Year 2025-26 To 2027-28)

Sr. No.	Name of the Faculty	Designation
1	<b>Dr. Niranjan R. Shah</b> Assistant Professor & Head, Accountancy Department of Commerce, T. C. College, Baramati	Chairman
2	<b>Dr. Janardhan K. Pawar</b> Head, Department of Commerce, T. C. College, Baramati	Member
3	<b>Dr. Vivek A. Bale</b> Assistant Professor & Head, Cost & Works Accounting Department of Commerce, T. C. College, Baramati	Member
4	<b>Dr. Kishorkumar Bhosale</b> Head Accountancy & Associate Professor, Department of Commerce, BMCC College, Pune	External Member Vice-Chancellor Nominee
5	<b>Dr. Suryawanshi Sachin Rajendra</b> Head & Associate Professor, Department of Commerce, Dhananjay Gadgil College of Commerce, Satara	External Member from other University
6	<b>Prof. Dr. Shinde Shivaji V.</b> In-charge Principal & Head, Department of Commerce, DAV Velankar College of Commerce, Solapur In-charge Dean, Faculty of Commerce & Management, Punyashlok Ahilyadevi Holkar University, Solapur	External Member from other University
7	<b>Ms. Shweta Anand</b> HR Manager (Senior), Tata Consultancy Services, Pune	Industry Expert
8	<b>Mr. Patil Amol Shivaji</b> Accountant, T. C. College, Baramati.	Meritorious Alumni
9	<b>Dr. Badve Megha Rajesh</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member

Sr. No.	Name of the Faculty	Designation
10	<b>Dr. Gore Dinesh Sambhaji</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
11	<b>Ms. Borawake Shweta</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
12	<b>Dr. Pathan Reshma Mohiddin</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
13	<b>Dr. Bhosale Manisha B.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
14	<b>Mr. More Ravindra S.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
15	<b>Ms. Vhora Puja A.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
16	<b>Ms. Gawade Apeksha S.</b> Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
17	<b>Ms. Shinde Vaishnavi Dattatray</b>	Student Representative (UG Student)
18	<b>Ms. Ingale Gauri Sachin</b>	Student Representative (PG Student)

**Anekant Education Society's  
Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati  
(Empowered Autonomous)**

**Credit Distribution Structure for M. Com. Part I (2026 Pattern)**

Year	Level	Sem.	Major		RM	OJT	RP	Cum. Cr.
			Mandatory	Electives				
I	6.0	Sem-I	14 (T)	04 (T)	04 (T)	--	--	22
		Sem- II	14 (T)	04 (T)	--	04 (P)	--	22
<b>Cumulative Credit of 1<sup>st</sup> Year</b>			<b>28</b>	<b>08</b>	<b>04</b>	<b>04</b>	<b>--</b>	<b>44</b>
<b>Exit option: PG Diploma (40-44 Credits) after Three Year UG Degree</b>								
II	6.5	Sem-III	14 (T)	04 (T)	--	--	04 (P)	22
		Sem- IV	12 (T)	04 (T)	--	--	06 (P)	22
<b>Cumulative Credit of 2<sup>nd</sup> Year</b>			<b>26</b>	<b>08</b>	<b>--</b>	<b>--</b>	<b>10</b>	<b>44</b>
<b>Total Credits I &amp; II Year</b>			<b>54</b>	<b>16</b>	<b>04</b>	<b>04</b>	<b>10</b>	<b>88</b>

**Abbreviations:** Sem.: Semester; OJT: On Job Training: Internship/ Apprenticeship; FP: Field projects; RM: Research Methodology; RP: Research Project; Cumulative Credits: Cum. Cr.

Anekant Education Society's

**Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati  
(Autonomous)**

**Course Structure for M.Com. Part I (2026Pattern)**

Sem.	Course Type	Course Code	Course Title	Theory/ Practical	No. of Credits
<b>I</b>	Major (Mandatory)	COM-501-MRM	Financial Data Analysis	Theory	04
	Major (Mandatory)	COM-502-MRM	Advanced Accounting - I	Theory	04
	Major (Mandatory)	COM-503-MRM	Direct Tax -I	Theory	04
	Major (Mandatory)	COM-504-MRM	Strategic Management	Theory	02
	Major (Elective)	COM-505- MJE(A) COM-505-MJE(B)	Production and Operation Management Modern Marketing Techniques	Theory	04
	Research Methodology (RM)	COM-506-RM	Research Methodology	Theory	04
<b>Total Credits Semester I</b>					<b>22</b>
<b>II</b>	Major (Mandatory)	COM-551-MJM	Accounting for Managerial Decisions	Theory	04
	Major (Mandatory)	COM-552-MJM	Advanced Accounting - II	Theory	04
	Major (Mandatory)	COM-553-MJM	Direct Tax-II	Theory	04
	Major (Mandatory)	COM-554-MJM	Industrial Economics	Theory	02
	Major (Elective)	COM-555- MJE(A) COM-555-MJE(B)	Financial Management  Buyer Behaviour	Theory	04
	On Job Training (OJT)	COM-556-OJT	On Job Training	Training/ Project	04
<b>Total Credits Semester-II</b>					<b>22</b>
<b>Cumulative Credits Semester I and II</b>					<b>44</b>

**CBCS Syllabus as per NEP 2020 for M.Com. Part-I (Semester I)  
(2026 Pattern)**

<b>Name of the Programme</b>	<b>: M.Com.</b>
<b>Programme Code</b>	<b>: PCOM</b>
<b>Class</b>	<b>: M.Com. Part-I</b>
<b>Semester</b>	<b>: I</b>
<b>Course Type</b>	<b>: Major Mandatory (Theory)</b>
<b>Course Code</b>	<b>: COM-501-MRM</b>
<b>Course Title</b>	<b>: Financial Data Analysis</b>
<b>No. of Credits</b>	<b>: 04</b>
<b>No. of Teaching Hours</b>	<b>: 60</b>

**Course Objectives:**

1. To know the concepts, tools and techniques of management accounting.
2. To understand the role of management accounting in providing information for internal decision-making.
3. To describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
4. To impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
5. To understand how to calculate different types of ratios for different purposes.
6. To get in-depth knowledge about working capital management and its components.
7. To impart the knowledge of different factors affecting working capital.

**Course Outcomes:**

**By the end of the course, students will be able to:**

- CO1.** The students will acquire the knowledge of concepts, tools and techniques of management accounting.
- CO2.** The students will understand the role of management accounting in providing information for internal decision-making.
- CO3.** The course will describe the primary functions performed by management accounting, including planning, controlling, and decision-making.
- CO4.** The course will impart the knowledge of Financial Statement Analysis, Utility of Cash flow & fund flow Analysis.
- CO5.** The students will understand how to calculate different types of ratios for different purposes.
- CO6.** The course will help the students to get in-depth knowledge about working capital management and its components.
- CO7.** The course will impart the knowledge of different factors affecting working capital.

**Topics and Learning Points****UNIT 1: INTRODUCTION TO MANAGEMENT ACCOUNTING 15 Lectures**

- 1.1 Meaning and Definition of Management Accounting
- 1.2 Objectives, Characteristics and Scope of Management Accounting
- 1.3 Functions of Management Accounting,
- 1.4 Difference between Financial, Cost and Management Accounting
- 1.5 Tools and Techniques of Management Accounting
- 1.6 Advantages and Limitations of Management Accounting

**UNIT 2: FINANCIAL STATEMENT ANALYSIS 15 Lectures**

- 2.1. Meaning & Introduction –
- 2.2. Objectives of Financial Statement Analysis
- 2.3. Tools of Financial Statement Analysis
- 2.4. Types of Analysis: Horizontal analysis, Common size analysis, Trend Percentage analysis
- 2.5. Preparation of Analytical Income Statement & Balance Sheet.

**UNIT 3: RATIO ANALYSIS 15 Lectures**

- 3.1. Meaning and Introduction,
- 3.2. Advantages and Limitations of Ratio Analysis
- 3.3. Types of Ratios: Liquidity Ratios, Solvency Ratios, Profitability Ratios, Efficiency Ratios, Integrated Ratios.
- 3.4. Analysis and Interpretation of financial statements of various business entities such as Banks, Companies, Co-operative Societies
- 3.5. Preparation of Balance Sheet using different ratios

**UNIT 4: WORKING CAPITAL MANAGEMENT 15 Lectures**

- 4.1 Meaning and definition of working capital,
- 4.2 Needs and Importance,
- 4.3 Factors Affecting Working Capital
- 4.4 Types of Working Capital (Gross WC and Net WC)
- 4.5 Preparation of Working Capital with various components such as Cash, Accounts Receivables, Accounts Payables, and Inventory)

**References:**

- 1 R. N. Anthony, G. A. Walsh: Management Accounting
- 2 M. Y. Khan. K. P. Jain: Management Accounting
- 3 M. Pandey: Management Accounting
- 4 J. Betty: Management Accounting
- 5 S. N. Maheshwari: Principles of Management Accounting

❖ **Assessment Pattern:**

<b>Internal Assessment</b> (Teacher can choose any one or more of the following methods: Internal Test, Assignment, etc.)	<b>: 40 Marks</b>
<b>External Examination</b> (Question Paper should consist of: Theory Questions: up to 20% & Problems: 80%)	<b>: 60 Marks</b>
<b>Total Marks</b>	<b>: 100 Marks</b>

❖ **Tentative Question Paper Pattern for external examination:**

Q.1)	Theory Question based on unit -1 <b>OR</b> Write Short Note (Any Three) based on all units.	<b>15 Marks</b>
Q.2)	Practical Problem on Unit No. 2 <b>OR</b> Practical Problem on Unit No. 2	<b>15 Marks</b>
Q.3)	Practical Problem on Unit No. 3	<b>15 Marks</b>
Q.4)	Practical Problem on Unit No. 4	<b>15 Marks</b>
	<b>Total</b>	<b>60 Marks</b>

**Mapping of Program Outcomes with Course Outcomes****Class: M. Com Part-I****Subject: Financial Data Analysis****Course: Financial Data Analysis****Course Code: COM-501-MRM****Weightage: 1= Weak / Low Relation, 2= Moderate / Partial Relation, 3= Strong Relation**

<b>Course Outcomes</b>	<b>PO 1</b>	<b>PO 2</b>	<b>PO 3</b>	<b>PO 4</b>	<b>PO 5</b>	<b>PO 6</b>	<b>PO 7</b>	<b>PO 8</b>	<b>PO 9</b>	<b>PO 10</b>
CO 1	3	3		3		3	3		3	1
CO 2		3	3		3		3	1		3
CO 3	3		3	2	3	3			2	
CO 4	3	2				3	2		3	1
CO 5			2	3	2			1	3	3
CO 6	3	3		3		3	3		3	3
CO 7	2		3		3	2		1		2

**Justification for the Mapping****PO1: Comprehensive & Advanced Knowledge**

- CO1: Provides foundational knowledge of management accounting concepts, tools, and techniques.
- CO3: Enhances understanding of planning, controlling, and decision-making functions.
- CO4: Develops conceptual clarity in financial statement, cash flow, and fund flow analysis.
- CO6: Builds advanced knowledge of working capital management and its components.

**PO2: Analytical and Critical Thinking**

- CO1: Encourages analytical understanding of management accounting techniques.
- CO2: Develops critical evaluation of information used for internal decision-making.
- CO4: Enables analysis and interpretation of financial statements.
- CO6: Strengthens analytical skills related to working capital decisions.

**PO3: Research Orientation**

- CO2: Promotes analytical inquiry into the role of management accounting information.
- CO3: Encourages conceptual research into planning and control mechanisms.
- CO7: Supports investigation of internal and external factors affecting working capital.

**PO4: Digital and Technological Competence**

- CO1: Application of accounting tools using spreadsheets and analytical software.
- CO5: Use of digital tools for ratio computation and analysis.
- CO6: Application of technology in working capital analysis and forecasting.

**PO5: Ethical and Professional Values**

- CO2: Emphasizes responsible use of internal accounting information.
- CO3: Reinforces ethical decision-making in planning and control.
- CO5: Encourages accuracy and transparency in financial ratio analysis.
- CO7: Develops professional judgment in managing working capital decisions.

**PO6: Communication Skills**

- CO1: Enhances ability to explain management accounting concepts clearly.
- CO3: Improves communication of plans, budgets, and performance reports.
- CO4: Develops skills in presenting financial analysis and interpretations.
- CO6: Strengthens reporting of working capital positions and decisions.

**PO7: Problem Solving and Decision Making**

- CO1: Supports problem-solving through management accounting tools.
- CO2: Facilitates informed internal business decisions.
- CO4: Aids decision-making through financial statement analysis.
- CO6: Enables practical decision-making in working capital management.

**PO8: Entrepreneurship and Innovation**

- CO2: Assists entrepreneurs in using accounting data for internal decisions.
- CO5: Supports innovative financial performance evaluation using ratios.
- CO7: Helps entrepreneurs manage and optimize working capital effectively.

**PO9: Lifelong Learning**

- CO1: Builds a strong conceptual base for continuous learning in accounting.
- CO3: Encourages ongoing learning of evolving planning and control practices.
- CO4: Develops long-term competency in financial analysis.
- CO6: Promotes continuous learning in financial and working capital management.

**PO10: Employability and Career Readiness**

- CO2: Prepares students for roles requiring internal financial analysis.
- CO5: Enhances employability through practical ratio analysis skills.
- CO6: Develops industry-relevant skills in working capital management.
- CO7: Improves readiness for finance and accounting careers through applied knowledge.

**CBCS Syllabus as per NEP 2020 for M.Com. Part - I (Semester I)  
(2026 Pattern)**

<b>Name of the Programme</b>	<b>: M.Com.</b>
<b>Programme Code</b>	<b>: PCOM</b>
<b>Class</b>	<b>: M.Com. Part I</b>
<b>Semester</b>	<b>: I</b>
<b>Course Type</b>	<b>: Major Mandatory (Theory)</b>
<b>Course Code</b>	<b>: COM-502-MRM</b>
<b>Course Title</b>	<b>: Advanced Accounting</b>
<b>No. of Credits</b>	<b>: 04</b>
<b>No. of Teaching Hours</b>	<b>: 60</b>

**Course Objectives:**

1. To acquire the knowledge of basic accounting concepts.
2. To make aware about the accounting standards used in India.
3. To prepare consolidated financial accounts of holding company.
4. To understand the accounting procedure of liquidation of company.
5. To understand the challenges and considerations in accounting for foreign branches.
6. To learn the rules and procedures for converting the trial balance of a foreign branch from its local currency to the head office currency.
7. To explore the impact of exchange rate fluctuations on the financial statements of foreign branches.

**Course Outcomes:**

**By the end of the course, students will be able to:**

- CO1.** Acquire the knowledge of basic accounting concepts.
- CO2.** Aware about the accounting standards used in India.
- CO3.** Prepare consolidated financial accounts of holding company.
- CO4.** Understand the accounting procedure of liquidation of company.
- CO5.** Understand the challenges and considerations in accounting for foreign branches.
- CO6.** Learn the rules and procedures for converting the trial balance of a foreign branch from its local currency to the head office currency.
- CO7.** Explore the impact of exchange rate fluctuations on the financial statements of foreign branches.

## Topics and Learning Points

**UNIT 1: INTRODUCTION TO ACCOUNTING CONCEPTS 15 Lectures**

- 1.1. Concepts and Principles - Generally Accepted Accounting Principles (GAAP),
- 1.2. Conventions
- 1.3. Branches of Accounting
- 1.4. Professional Development of Accounting in India
- 1.5. Introduction to Accounting Standards, Accounting Standard Board & its functions.

**UNIT 2: HOLDING COMPANY ACCOUNTING 15 Lectures**

- 2.1. Consolidated Accounts of Holding Companies
- 2.2. Consolidation-Intercompany transaction
- 2.3. Issue of Bonus Shares, Revaluation of fixed Assets (AS-10),
- 2.4. Debentures and Preference Shares of subsidiary Company, Dividend

**UNIT 3: LIQUIDATION OF COMPANY 15 Lectures**

- 3.1. Meaning and Introduction of Liquidation of Company
- 3.2. Modes of winding-up,
- 3.3. Preparation of Statement of Affairs
- 3.4. Deficiency/Surplus Account.

**UNIT 4: BRANCH ACCOUNTING 15 Lectures**

- 4.1 Branch Accounts: Independent Branches-
- 4.2 Accounting at Head Office
- 4.3 Accounting at Branch- Some Special Transactions.
- 4.4 Foreign Branches- Rules of converting Trial Balance of the foreign Branch in Head Office  
Currency

**References:**

- 1 Shukla and Grewal: Advanced Accounting (S. Chand & Co Ltd. New Delhi)
- 2 Jain and Narang: Advanced Accounting (Kalyani Publishers, Ludhiana)
- 3 Sr. K. Paul: Accountancy, Volume-I and II (New Central Book Agency, Kolkata)
- 4 R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- 5 Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- 6 Robert Anthony, D.F. Hawkins & K.A. Merchant: Accounting Text & Cases (Tata McGraw Hill)
- 7 S.N. Maheshwari: Corporate Accounting, Vikas Publishing House Pvt. Ltd., Delhi
- 8 Dr. Ashok Sehgal & Dr. Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi)

❖ **Assessment Pattern:**

<b>Internal Assessment</b> (Teacher can choose any one or more of the following methods: Internal Test, Assignment, etc.)	<b>: 40 Marks</b>
<b>External Examination</b> (Question Paper should consist of: Theory Questions: up to 20% & Problems: 80%)	<b>: 60 Marks</b>
<b>Total Marks</b>	<b>: 100 Marks</b>

❖ **Tentative Question Paper Pattern for external examination:**

Q.1)	Theory Question based on unit -1 <b>OR</b> Write Short Note (Any Three) based on all units.	<b>15 Marks</b>
Q.2)	Practical Problem on Unit No. 2 <b>OR</b> Practical Problem on Unit No. 2	<b>15 Marks</b>
Q.3)	Practical Problem on Unit No. 3	<b>15 Marks</b>
Q.4)	Practical Problem on Unit No. 4	<b>15 Marks</b>
	<b>Total</b>	<b>60 Marks</b>

**Mapping of Program Outcomes with Course Outcomes****Class: M. Com Part-I****Subject: Advanced Accounting****Course: Advanced Accounting****Course Code: COM-502-MRM****Weightage: 1= Weak / Low Relation, 2= Moderate / Partial Relation, 3= Strong Relation**

<b>Course Outcomes</b>	<b>PO 1</b>	<b>PO 2</b>	<b>PO 3</b>	<b>PO 4</b>	<b>PO 5</b>	<b>PO 6</b>	<b>PO 7</b>	<b>PO 8</b>	<b>PO 9</b>	<b>PO 10</b>
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CO 2	3	3	3		3		3	1		3
CO 3	3		3	2	3				2	
CO 4	3	2				3	2		3	1
CO 5			2	3	2			1	3	
CO 6	3	3		3		3	3		3	3
CO 7			3		3	2		1		2

**Justification for the Mapping****PO1: Comprehensive & Advanced Knowledge**

- CO1: Builds strong foundation in basic accounting concepts essential for advanced accounting practices.
- CO3: Develops in-depth understanding of consolidated financial statements of holding companies.
- CO4: Provides conceptual clarity on liquidation procedures of companies.
- CO6: Enhances advanced knowledge of foreign branch accounting and currency conversion rules.

**PO2: Analytical and Critical Thinking**

- CO1: Encourages analytical interpretation of accounting concepts and principles.
- CO2: Enables critical understanding and application of Indian Accounting Standards.
- CO4: Develops analytical skills in liquidation accounting cases.
- CO6: Strengthens critical evaluation of exchange rate application in financial statements.

**PO3: Research Orientation**

- CO2: Promotes study and interpretation of evolving accounting standards in India.
- CO3: Encourages analytical research in consolidation practices and reporting frameworks.
- CO7: Supports examination of exchange rate fluctuations and their accounting impact.

**PO4: Digital and Technological Competence**

- CO1: Application of accounting concepts using accounting software and spreadsheets.
- CO5: Use of digital tools in foreign branch accounting and reporting.
- CO6: Application of technology for currency translation and financial reporting.

**PO5: Ethical and Professional Values**

- CO2: Reinforces ethical compliance with Indian Accounting Standards.
- CO3: Promotes transparency and fairness in consolidated financial reporting.
- CO5: Develops professional judgment in foreign branch accounting challenges.
- CO7: Encourages ethical handling of exchange differences in financial statements.

**PO6: Communication Skills**

- CO1: Enhances ability to communicate accounting principles clearly.
- CO4: Improves presentation of liquidation accounts and statements.
- CO6: Strengthens reporting skills related to foreign branch trial balance conversion.

**PO7: Problem Solving and Decision Making**

- CO1: Supports accounting problem-solving using fundamental concepts.
- CO2: Facilitates decision-making based on applicable accounting standards.
- CO4: Enables resolution of practical liquidation accounting problems.
- CO6: Aids decision-making in foreign currency accounting issues.

**PO8: Entrepreneurship and Innovation**

- CO2: Helps entrepreneurs understand statutory accounting compliance.
- CO5: Supports international business decisions involving foreign branches.
- CO7: Assists entrepreneurs in managing exchange rate risks.

**PO9: Lifelong Learning**

- CO1: Establishes a strong base for continuous learning in accounting.
- CO3: Encourages ongoing learning of consolidation practices.

CO4: Develops long-term competence in company liquidation accounting.

CO6: Promotes continuous updating of knowledge in foreign currency accounting.

**PO10: Employability and Career Readiness**

CO2: Prepares students for professional roles requiring knowledge of accounting standards.

CO6: Develops industry-relevant skills in foreign branch accounting.

CO7: Enhances employability in multinational accounting and finance roles.

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**CBCS Syllabus as per NEP 2020 for M.Com. Part-I (Semester-I)  
(2026 Pattern)**

<b>Name of the Programme</b>	<b>: M.Com.</b>
<b>Programme Code</b>	<b>: PCOM</b>
<b>Class</b>	<b>: M.Com. Part-I</b>
<b>Semester</b>	<b>: I</b>
<b>Course Type</b>	<b>: Major Mandatory (Theory)</b>
<b>Course Code</b>	<b>: COM-503-MRM</b>
<b>Course Title</b>	<b>: Direct Tax</b>
<b>No. of Credits</b>	<b>: 04</b>
<b>No. of Teaching Hours</b>	<b>: 60</b>

**Course Objectives:**

1. To acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
2. To know about various exemptions available under Income Tax Act.
3. To impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
4. To understand how to compute Income under different heads of income.
5. To know the information about expenses expressly allowed and disallowed under Income Tax Act.
6. To acquire the knowledge regarding the claiming of various deductions under Income Tax.
7. To equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

**Course Outcomes:**

**By the end of the course, students will be able to:**

- CO1.** Acquire the knowledge of history and basic concepts of Income Tax Act, 1961.
- CO2.** Know about various exemptions available under Income Tax Act.
- CO3.** Impart the knowledge of concepts of Capital & Revenue nature of incomes & expenditures.
- CO4.** Understand how to compute Income under different heads of income.
- CO5.** Know the information about expenses expressly allowed and disallowed under Income Tax Act.
- CO6.** Acquire the knowledge regarding the claiming of various deductions under Income Tax.

CO7. Equip the students to get in-depth knowledge of computation of total income & tax liability with its practical application.

### Topics and Learning Point

#### UNIT 1: INTRODUCTION TO INCOME TAX 15 Lectures

- 1.1. History of Income Tax in India
- 1.2. Fundamental Concepts and definitions (Income, Previous Year, Assessment Year, Agricultural Income, Person, Assessee)
- 1.3. Residential status
- 1.4. Income Exempt from tax (Section 10)
- 1.5. Capital & Revenue receipts or expenditures,
- 1.6. PAN, TDS, TCS and Rates of taxes

#### UNIT 2: INCOME FROM SALARIES & HOUSE PROPERTY 15 Lectures

- 2.1. Salaries: Chargeability - Allowances - Perquisites - Deduction from Salaries
- 2.2. House Property: Annual Value - Self occupied property and let out property - deemed to be let out property - Permissible deductions.

#### UNIT 3: INCOME FROM BUSINESS & PROFESSION 15 Lectures

- 3.1. Meaning of Business / Profession
- 3.2. Deductions expressly allowed.
- 3.3. Expenses Specifically disallowed.
- 3.4. Computation of Income from Business
- 3.5. Computation of gain from profession

#### UNIT 4: CAPITAL GAINS, OTHER SOURCES AND TOTAL INCOME 15 Lectures

- 4.1 Capital Gains: Meaning, Types, Exemptions and Computation
- 4.2 Income from Other Sources: Chargeability - Deductions and Computation.
- 4.3 Deductions from Gross Total Income (Section 80C to 80U).
- 4.4 Computation of Taxable Income of an Individuals

#### References:

- 1 Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi
- 2 Dr. Bhagawati Prasad: Direct Taxes
- 3 Dr. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
- 4 T. N. Manoharan: Handbook of Income Tax Laws

- 5 B. B. Lal & N. Vashisht: Direct Taxes (Pearson)  
6 Gaur & Narang: Income Tax

❖ **Assessment Pattern:**

<b>Internal Assessment</b> (Teacher can choose any one or more of the following methods: Internal Test, Home Assignment, Classroom Assignment etc.)	<b>: 40 Marks</b>
<b>External Examination</b> (Question Paper should consist of: Theory Questions: up to 20% & Problems: 80%)	<b>: 60 Marks</b>
<b>Total Marks</b>	<b>: 100 Marks</b>

❖ **Tentative Question Paper Pattern for external examination:**

Q.1)	Write Short Note (Any Three) based on all units.	<b>15 Marks</b>
Q.2)	Practical Problem on Unit No. 2	<b>15 Marks</b>
Q.3)	Practical Problem on Unit No. 3	<b>15 Marks</b>
Q.4)	Practical Problem on Unit No. 4	<b>15 Marks</b>
	<b>Total</b>	<b>60 Marks</b>

**Mapping of Program Outcomes with Course Outcomes**

**Class: M. Com. Part-I**

**Subject: Direct Tax-I**

**Course: Direct Tax – I**

**Course Code: COM-503-MRM**

**Weightage:** 1= Weak / Low Relation, 2= Moderate / Partial Relation, 3= Strong Relation

Course Outcomes	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1	3	3		3		3	3		3	1
CO 2			3		3			1		
CO 3	3			2	3	3			2	
CO 4	3	2				3	2			1
CO 5			2	3	2			1	3	
CO 6	3	3		3		3	3		3	
CO 7	2		3		3	2		1		2

**Justification for the Mapping**

**PO1: Comprehensive & Advanced Knowledge**

CO1: Provides fundamental and historical understanding of the Income Tax Act, 1961.

CO3: Develops conceptual clarity regarding capital and revenue incomes and expenditures.

CO4: Enhances knowledge of computation of income under different heads.

CO6: Builds advanced understanding of deductions available under the Income Tax Act.

**PO2: Analytical and Critical Thinking**

CO1: Encourages analytical understanding of tax concepts and legal provisions.

CO4: Develops critical thinking in computing taxable income under various heads.

CO6: Strengthens analytical ability in tax planning through deductions.

**PO3: Research Orientation**

CO1: Enables students to identify and review tax laws, provisions, and amendments.

CO2: Encourages study and interpretation of exemptions under the Income Tax Act.

CO7: Supports analysis of practical computation of income and tax liability.

**PO4: Digital and Technological Competence**

CO1: Application of tax concepts using online resources and tax portals.

CO5: Use of digital tools to analyze allowed and disallowed expenses.

CO6: Application of technology in tax computation and deduction planning.

**PO5: Ethical and Professional Values**

CO2: Promotes ethical compliance with tax exemptions and statutory provisions.

CO3: Reinforces integrity in classification of capital and revenue items.

CO5: Encourages ethical reporting of allowable and disallowable expenses.

CO7: Develops professional responsibility in accurate tax computation.

**PO6: Communication Skills**

CO1: Enhances the ability to explain tax concepts and provisions clearly.

CO3: Improves communication of income classification and tax implications.

CO4: Develops skills in presenting income computations.

CO6: Strengthens explanation and reporting of deductions claimed.

**PO7: Problem Solving and Decision Making**

CO1: Supports problem-solving using basic tax principles.

CO4: Enables decision-making in computing income under various heads.

CO6: Aids informed tax-saving decisions through deductions.

**PO8: Entrepreneurship and Innovation**

CO2: Helps entrepreneurs understand exemptions available for tax planning.

CO5: Supports business decision-making regarding allowable expenses.

CO7: Assists entrepreneurs in computing total income and tax liability.

**PO9: Lifelong Learning**

CO1: Establishes a foundation for continuous learning in taxation.

CO3: Encourages ongoing understanding of evolving tax treatments.

CO5: Promotes awareness of changing rules on business expenses.

CO6: Supports lifelong learning in tax planning strategies.

**PO10: Employability and Career Readiness**

CO4: Prepares students for professional roles requiring income computation skills.

CO7: Enhances employability through practical knowledge of tax computation and filing.

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