



**Anekant Education Society's
Tuljaram Chaturchand College, Baramati**

Autonomous

Department of Economics

**Revised Syllabus for
B.Com Second & Third Year Semester - IV & VI
PATTERN 2023 & 2024
Choice Based Credit System Syllabus
To be implemented from Academic Year 2025-2026**

Title of the Course: B.Com**Preamble****Introduction:**

Tuljaram Chaturchand College has decided to change the syllabus of various faculties from June, 2024. Taking into consideration the rapid changes in science and technology and new approaches in different areas of economics and related subjects, Board of Studies in economics of Tuljaram Chaturchand College, Baramati - Pune has prepared the syllabus of B. A. Economics Semester - VI under the Choice Based Credit System (CBCS). The model curriculum as developed by U.G.C. is used as a guideline for the present syllabus.

The BA in Economics program is designed to equip students with a solid foundation in economic theory, quantitative analysis, and applied economics. It aims to provide students with a comprehensive understanding of how individuals, firms, and governments make decisions in the allocation of resources and the functioning of markets. The program may cover various topics such as microeconomics, macroeconomics, econometrics, international economics, and economic policy. The BA in Economics program is known for its academic rigor, combining theoretical knowledge with analytical and problem-solving skills. Students will be exposed to economic theories, mathematical and statistical techniques, and empirical analysis to understand and analyze complex economic issues. The program may also emphasize critical thinking, research skills, and the application of economic principles to real-world problems. Curriculum and Specializations: The curriculum of the BA in Economics program may be structured to provide a well-rounded education, including general education courses in humanities, social sciences, and natural sciences, alongside specialized courses in economics. Students may have the option to choose elective courses or concentrations in areas such as labor economics, environmental economics, financial economics, or public policy, depending on the offerings of the institution. The BA in Economics program may be taught by experienced faculty members who are experts in the field of economics. They may use a variety of teaching methods, including Teaching Hrs., discussions, case studies, and research projects to facilitate learning. Students may also have access to resources such as libraries, research centers, data sources, and technology tools to support their studies and research. The BA in Economics program can prepare students for a wide range of career opportunities in fields such as banking and finance, consulting, government and public policy, international organizations, research and academia, and more.

Aims and Objectives of the new curriculum of the B.Com

1. To maintain updated curriculum.
2. To take care of fast development in the knowledge of Economics.
3. To enhance the quality and standards of Economics Education.
4. To provide a broad common framework, for exchange, mobility and free dialogue across the Indian Economy.
5. To create and aptitude for economics in those students who show a promise for higher studies and creative work in economics.
6. To create confidence in others, for equipping themselves with that part of economics which is needed for various branches of Sciences or Humanities in which they have aptitude for higher studies and original work.

Programme Specific Outcomes (PSOs) (B.Com. Economics):

- PO 1. Understanding of Economic Concepts and Principles:** Graduates of a B.A. Economics program should have a solid understanding of fundamental economic concepts such as supply and demand, microeconomics, macroeconomics, and econometrics. They should also be familiar with economic theories and principles related to various economic phenomena, such as market behavior, consumer choices, production, and distribution.
- PO 2. Analytical and Critical Thinking Skills:** B.A. Economics graduates should possess strong analytical and critical thinking skills that allow them to critically evaluate economic issues and problems. They should be able to analyze and interpret economic data, apply economic models and theories to real-world situations, and develop evidence-based solutions to economic problems.
- PO 3. Quantitative Skills:** Economics is a quantitative field, and B.A. Economics graduates should be proficient in quantitative methods used in economic analysis. This may include statistical analysis, mathematical modeling, and data interpretation using tools such as Excel, statistical software, and econometric techniques.
- PO 4. Policy Analysis and Evaluation:** Graduates of a B.A. Economics program should be able to analyze and evaluate economic policies and their impact on various stakeholders, such as individuals, businesses, and governments. They should understand the trade-offs involved in policy decisions and be able to critically assess the economic consequences of different policy options.
- PO 5. Communication Skills:** Effective communication is crucial in the field of economics. B.A. Economics graduates should be able to clearly communicate complex economic concepts and analysis, both in writing and verbally. They should be able to prepare economic reports, policy briefs, and presentations that are understandable to a wide range of audiences.
- PO 6. Global Perspective:** Economics is a global discipline, and B.A. Economics graduates should have a broad understanding of the global economy, including international trade, finance, and development. They should be able to analyze economic issues from a global perspective, taking into consideration the interconnectedness of economies and the implications of globalization.
- PO 7. Professional and Ethical Behavior:** B.A. Economics graduates should exhibit professional and ethical behavior in their work as economists. They should adhere to professional standards, follow ethical guidelines, and demonstrate integrity in their economic analysis and decision-making.
- PO 8. Career Opportunities:** Graduates of a B.A. Economics program can pursue various Career opportunities in fields such as finance, banking, consulting, government, research, academia, and international organizations. They may also choose to pursue further education, such as a master's or doctoral degree in economics or a related field.

Board of Studies in Economics
From 2025-26 to 30-31

Sr. No.	Name	Designation
1.	Dr. Samadhan K. Patil Head & Professor, Department of Economics T. C. College, Baramati. 4131 02.	Chairman
2.	Dr. Sandeep B. Sable Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
3.	Dr. Chandrakant P. Kamble Associate Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
4.	Dr. Rahul N. Dhumal Associate Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
5.	Mr. Krushna V. Kulkarni Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
6.	Dr. Jotiram S. Ghadage Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
7.	Mr. Amar Nandgude Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
8.	Dr. Dhondiram Pawar Professor, Department of Economics, Sir Parashurambhau College, Sadashiv Peth, Pune 411030.	Vice-Chancellor Nominee Subject Expert from SPPU, Pune
9.	Dr. Satynarayan Kote Professor, Mumbai School of Economics and Public Policy (Autonomous), University of Mumbai, Santacruz East, Mumbai 400098.	Subject Expert from Outside the Parent University
10.	Dr. Subhash Kombade Professor, Department of Economics, Shivaji University Kolhapur 416004.	Subject Expert from Outside the Parent University
11.	Mr. Vipul Patil Vilite Multimedia Private Limited, Plot No.P- 15 Office 8/9, Pencil Square, MIDC Baramati 413133.	Representative from industry/corporate sector/allied areas
12.	Dr. Arvind Rithe Assistant Professor, Department of Economics Symbiosis School for online & Digital Learning At. Post: Lavale, Tal. : Mulshi Dist : Pune 412108.	Meritorious Alumni
13.	Mrs. Pooja Gade	PG Student
14.	Mr. Mayur Kudale	UG Student

**Credit Distribution Structure for Three/Four Year Honours/Honours with Research Degree Programme
With Multiple Entry and Exit options as per National Education Policy (2024 Pattern as per NEP-2020)**

Level/ Difficulty	Sem	Subject DSC-1				Subject DSC-2	Subject DSC-3	GE/OE	SEC	IKS	AEC	VEC	CC	Total
4.5/100	I	4(T)				4(T)	4(T)	2(T)	2 (T)	2(T) (Generic)	2(T)	2(T)	--	22
	II	4(T)				4(T)	4(T)	2(T)	2 (T)	--	2(T)	2(T)	2(T)	22
Exit option: Award of UG Certificate in Major with 44 credits and an additional 4 credits core NSQF course/Internship OR Continue with Major and Minor Continue option: Student will select one subject among the (subject 1, subject 2 and subject 3) as major and other as minor and third subject will be dropped.														
Level/ Difficulty	Sem	Credits Related to Major				Minor	--	GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Major Core	Major Elective	VSC	FP/OJT/CE P/RP									
5.0/200	III	6(T)	--	2 (T)	2(FP)	4(T)	--	2(T)	--	2(T)	--	2(T)	22	
	IV	6(T)	--	2 (T)	2(CEP)	4(T)	--	2(T)	2 (T)	--	2(T)	--	2(T)	
Exit option: Award of UG Diploma in Major and Minor with 88 credits and an additional 4credits core NSQF course/Internship OR Continue with Major and Minor														
5.5/300	V	12(T)	4(T)	2 (T)	2(FP/CEP)	2(T)	--	--	--	--	--	--	22	
	VI	12(T)	4(T)	2 (T)	4 (OJT)	--	--	--	--	--	--	--	22	
Total 3Years		44	8	8	10	18	8	8	6	4	8	4	6	132
Exit option: Award of UG Degree in Major with 132 credits OR Continue with Major and Minor														
6.0/400	VII	10 (T)	4(T)	--	4(RP)	4(RM)(T)	--	--	--	--	--	--	22	
	VIII	10 (T)	4(T)	--	6(RP)	--	--	--	--	--	--	--	22	
Total 4Years		64	16	8	22	22	8	8	6	4	8	4	6	176
Four Year UG Honours with Research Degree in Major and Minor with 176 credits														
6.0/400	VII	10 (T)	4(T)	--	--	4(RM) (T)	--	--	--	--	--	--	22	
	VIII	10 (T)	4(T)	--	4 (OJT)	--	--	--	--	--	--	--	22	
Total 4Years		72	16	8	14	22	8	8	6	4	8	4	6	176
Four Year UG Honours Degree in Major and Minor with 176 credits														
T = Theory P = Practical DSC = Discipline Specific Course OE = Open Elective SEC = Skill Enhancement Course IKS = Indian Knowledge System AEC = Ability Enhancement Course VEC = Value Education Course CC = Co-curricular Course VSC= Vocational Skill Course OJT= On Job Training CEP= Community Engagement Project FP= Field Project RP= Research Project														

Course Structure for S.Y. B.Com. Commerce (2024 Pattern) as per NEP-2020

A) B.Com. in Accountancy & Finance

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits	
III	Major Mandatory	COM-201-MJM(A)	Corporate Accounting – I	Theory	04	
	Major Mandatory	COM-202-MJM(A)	Accounting for Non-Profit Concern	Theory	02	
	Vocational Skill Course (VSC)	COM-203-VSC		Theory	02	
	Field Project (FP)	COM-204-FP		Practical	02	
	Minor		COM-205-MN(B)	Marketing	Theory (Choose any one out of 6)	04
			COM-205-MN(C)	Modern Business Dynamics		
			COM-205-MN(D)	Costing		
			STA-205-MN(E)	Statistics		
			ECO-205-MN(F)	Micro Economics I		
	COM-205-MN(G)	Taxation				
	Open Elective (OE)	COM-206-OE	For Non-Commerce Students	Theory	02	
Subject Specific IKS	COM-207-IKS		Theory	02		
Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC	Marathi OR Hindi	Theory (Choose any One out of 2)	02		
Co-curricular Course (CC)	YOG/PES/CUL/NSS/NCC-211-CC	To be continued from the Semester - II	T/P	02		
Total Credits					22	

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits	
IV	Major Mandatory	COM-251-MJM(A)	Corporate Accounting – II	Theory	04	
	Major Mandatory	COM-252-MJM(A)	Accounting for Service Sector	Theory	02	
	Vocational Skill Course (VSC)	COM-253-VSC		Theory	02	
	Community Engagement Project (CEP)	COM-254-CEP		Practical	02	
	Minor		COM-255-MN(B)	Marketing	Theory (To be continued from the Semester – III)	04
			COM-255-MN(C)	Business Administration		
			COM-255-MN(D)	Costing		
			STA-255-MN(E)	Statistics		
			ECO-255-MN(F)	Micro Economics II		
	COM-255-MN(G)	Taxation				
	Open Elective (OE)	COM-256-OE	For Non-Commerce Students	Theory	02	
Skill Enhancement Course (SEC)	COM-257-SEC		Theory	02		
Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC	To be continued from the Semester - III	Theory	02		
Co-curricular Course (CC)	YOG/PES/CUL/NSS/NCC-261-CC	To be continued from the Semester - III	T/P	02		
Total Credits					22	
Total Credits (Sem. III + Sem. IV)					44	

Course Structure for S.Y. B.Com. Commerce (2024 Pattern) as per NEP-2020

B) B.Com. in Marketing / Business Administration / Costing / Statistics / Banking & Finance
Taxation

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits
III	Major Mandatory	COM-201-MJM (B)/(C)/(D)/(E)/ (F)/ (G)	Marketing Environment / Introduction to Business Administration / Costing / Statistics / Banking & Finance / Taxation Indianan Financial System –I (Choose any one out of 6)	Theory	04
	Major Mandatory	COM-202-MJM (B)/(C)/(D)/(E)/ (F)/ (G)	Marketing and Salesmanship/Elements of Business Administration / Costing / Statistics / Banking & Finance / Taxation Macro Economics I (Choose any one out of 6)	Theory	02
	Vocational Skill Course (VSC)	COM-203-VSC	Business Communication	Theory	02
	Field Project (FP)	COM-204-FP	Field Project	Practical	02
	Minor	COM-205-MN(A)	Company Accounts- I	Theory	04
	Open Elective (OE)	COM-206-OE	For Non-Commerce Students	Theory	02
	Subject Specific IKS	ECO-207-IKS[F]	History of Economic Thoughts	Theory	02
	Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC	Marathi OR Hindi	Theory (Choose any One out of 2)	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-211-CC	To be continued from the Semester - II	T/P	02	
Total Credits					22

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits
IV	Major Mandatory	COM-251-MRM (F)	Designing of Advertising / Business Environment/ Costing / Statistics / Taxation Indianan Financial System – II (Choose any one out of 6)	Theory	04
	Major Mandatory	COM-252-MRM (F)	Distribution Channels and Sales Force Management / Costing / Statistics / Taxation Macro Economics II (Choose any one out of 6)	Theory	02
	Vocational Skill Course (VSC)	COM-253-VSC		Theory	02
	Community Engagement Project (CEP)	COM-254-CEP	Community Engagement Programme	Practical	02
	Minor	COM-255-MN(B)	Company Accounts- II	Theory	04
	Open Elective (OE)	COM-256-OE	For Non-Commerce Students	Theory	02
	Skill Enhancement Course (SEC)	COM-257-SEC		Theory	02
	Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC	To be continued from the Semester - III	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-261-CC	To be continued from the Semester - III	T/P	02	
Total Credits					22

Course & Credit Structure for T.Y.B.Com. (2023 Pattern as per NEP-2020)

Sem	Course Type	Course Code	Course Title	Theory / Practical	Credits
V (5.5)	Major Mandatory	COM-301-MJM	Advanced Accounting- I	Theory	04
	Major Mandatory	COM-302-MJM	Financial Auditing	Theory	04
	Major Mandatory	COM-303-MJM	Mercantile Law	Theory	02
	Major Elective (MJE)	COM-304-MJE(A)	Sales Management	Theory (Any One)	04
		COM-304-MJE(B)	Banking Law and Practices		
		ECO-304-MJE(C)			
		STA-304-MJE(D)			
	COM-304-MJE(E)	Business Demography			
Minor (MN)	COM-316-MN(A)	Advertising Strategies	Theory	04	
	COM-316-MN(B)	Micro Economics			
	ECO-316-MN(C)	Business Organization and			
	STA-316-MN(D)	System			
	COM-316-MN(E)				
Vocational Skill Course (VSC)	COM-321-VSC	Fundamentals of Entrepreneurship	Theory	02	
Community Engagement Project (CEP) / Field Project (FP)	COM-235-CEP / COM-235-FP		Practical	02	
Total Credits Semester-V					22
VI (5.5)	Major Mandatory	COM-351-MJM	Advanced Accounting- II	Theory	04
	Major Mandatory	COM-352-MJM	Introduction to Income Tax	Theory	04
	Major Mandatory	COM-353-MJM	Business Law	Theory	02
	Major Elective (MJE)	COM-354-MJE(A)	Modern Trends in	Theory (Any One)	04
		COM-354-MJE(B)	Marketing		
		ECO-354-MJE(C)	Banking Law and Practices		
		STA-354-MJE(D)	II		
		COM-354-MJE(E)	Principles of Human Resource Management		
Minor (MN)	COM-356-MN(A)	Marketing Strategies.	Theory	04	
	COM-356-MN(B)	Macro Economics			
	ECO-361-MN(C)				
	STA-356-MN(D)				
	COM-356-MN(E)	Organizational Behaviour			
On Job Training (OJT)	COM-385-OJT		Practical	04	
Total Credits Semester-VI					22
Total Credits Semester-V + VI					44

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.Com.
(W.e. from June, 2025)**

Name of the Programme	: B.Com.
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.Com.
Semester	: IV
Course Type	: Minor
Course Name	: Micro Economics II
Course Code	: ECO-255-MN (F)
No. of Lectures	: 60
No. of Credits	: 04

A) Course Objectives :

1. To introduce the fundamental concepts of firm and industry in the context of various market structures.
2. To examine the price determination mechanisms under perfect and imperfect competition.
3. To analyze different forms of market imperfections such as monopoly, oligopoly, duopoly, and monopolistic competition.
4. To explore factor pricing theories related to rent, wages, interest, and profit.
5. To understand the impact of product differentiation and selling costs in monopolistic competition.
6. To assess the theories of welfare economics including Pigovian, Hicksian, and Pareto optimality.
7. To develop critical thinking in applying microeconomic theories to real-world market behavior and economic welfare.

B) Course Outcomes :

- CO1-** Explain the economic and non-economic objectives of a firm and distinguish between different cost concepts such as fixed, variable, marginal, and opportunity cost.
- CO2-** Analyze short-run and long-run cost curves and their significance in managerial decision-making.
- CO3-** Describe the concepts of total, average, and marginal revenue and evaluate their role in pricing decisions.
- CO4-** Explain the features of perfect and imperfect competition and analyze the price and output determination under perfect competition.
- CO5-** Compare different forms of imperfect competition monopoly, duopoly, oligopoly, and monopolistic competition—highlighting their pricing and equilibrium mechanisms.
- CO6-** Evaluate the concept and theories of factor pricing, including rent, wages, interest, and profit, from both classical and modern perspectives.
- CO7-** Assess the practical implications of cost, revenue, market structure, and factor pricing theories on real-world business and economic decisions.

TOPICS/CONTENTS**Chapter No. 1 Cost and Revenue Analysis (Teaching Hrs. 15)**

- 1.1 Objectives of Firm: Economic and Non-Economic
- 1.2 Cost Concepts : Fixed Costs, Variable Costs, Total Cost, Average Cost, Marginal Cost, Economic Cost and Accounting Cost, Opportunity Cost
- 1.3 Short-Run and Long Run Costs curves
- 1.4 Revenue Concept: Total Revenue, Average Revenue & Marginal Revenue

Chapter No. 2 Pricing in Perfect Competition (Teaching Hrs. 15)

- 2.1 Concept of Firm and Industry
- 2.2 Concept of Perfect Competition and Imperfect Competition
- 2.3 Difference between Perfect Competition and Imperfect Competition
- 2.4 Perfect Competition: Characteristics, Equilibrium

Chapter No. 3 Pricing in Imperfect Competition (Teaching Hrs. 15)

- 3.1 Monopoly- Concept, Characteristics, Price discrimination , Equilibrium
- 3.2 Duopoly : Concept, Characteristics, Equilibrium
- 3.3 Oligopoly : Concept, Characteristics, Equilibrium
- 3.4 Monopolistic Competition : Concept, Characteristics, Product Differentiation, Selling Cost, Excess Capacity,

Chapter No. 4 Factors Pricing (Teaching Hrs. 15)

- 4.1 Rent : Concept, Quasi Rent, Ricardian and Modern Theory
- 4.2 Wages : Concept, Collective Bargaining , Backward bending labour supply curve, Modern Theory
- 4.3 Interest : Concept, Keynesian Liquidity preference theory
- 4.4 Profit : Concept, Risk and Uncertainty Theory, Innovation Theory

References:

1. Koutsoyiannis, A. (1990) Modern Microeconomics, Macmillan.
2. Ahuja H.L. : Modern Micro Economics, S. Chand & Company Ltd New Delhi
3. Jhingan M.L., Micro Economic Theory, Virinda Publication, Delhi
4. R.K.Datir& Other, Sukshma Arthashastra, Nirali Prakashan, Pune.
5. G.S. Maddala And Ellen, Micro Economics Theory and Application, Tata McGraw Hill.
6. D.N. Dwivedi, Micro Economic Theory and Applications, Pearson education..
7. Heathfield and Wibe (1987), An Introduction to Cost and Production Functions, Macmillan,London.
8. Gauld. J.P. and Edward P.L. (1996), Microeconomic Theory, Richard Irwin, Homewood.
9. Ray, N.C. (1975),An Introduction to Microeconomics, Macmillan Company of India Ltd.,Delhi.
10. K.K. Dewett, Modern Economics Theory, S. Chand Publications, New Delhi.

Mapping of Program Outcome with Course Outcome

Weightage 1 : Weak 2: Moderate 3: Strong

Course Outcome	Program Outcomes (POs)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO9	PO10
CO 1	2		2						2	

CO 2		2				2				
CO 3			2	2						2
CO 4					2	2				
CO 5		2					2			
CO 6	2				2			2	2	
CO 7				2			2	2		2

Justification for the Mapping

PO1. Economic Knowledge:

CO2 - Analyze short-run and long-run cost curves and their significance in managerial decision-making.

CO6 - Evaluate the concept and theories of factor pricing, including rent, wages, interest, and profit, from both classical and modern perspectives.

PO2. Analytical Skills:

CO2- Analyze short-run and long-run cost curves and their significance in managerial decision-making.

CO5- Compare different forms of imperfect competition monopoly, duopoly, oligopoly, and monopolistic competition—highlighting their pricing and equilibrium mechanisms.

PO3. Quantitative Literacy:

CO1- Explain the economic and non-economic objectives of a firm and distinguish between different cost concepts such as fixed, variable, marginal, and opportunity cost.

CO3- Describe the concepts of total, average, and marginal revenue and evaluate their role in pricing decisions.

PO4. Communication Skills:

CO3- Describe the concepts of total, average, and marginal revenue and evaluate their role in pricing decisions.

CO7- Assess the practical implications of cost, revenue, market structure, and factor pricing theories on real-world business and economic decisions.

PO5. Economic Policy Analysis:

CO4- Explain the features of perfect and imperfect competition and analyze the price and output determination under perfect competition.

CO6- Evaluate the concept and theories of factor pricing, including rent, wages, interest, and profit, from both classical and modern perspectives.

PO6. Understanding of Micro Economics:

CO2- Analyze short-run and long-run cost curves and their significance in managerial decision-making.

CO4- Explain the features of perfect and imperfect competition and analyze the price and output determination under perfect competition.

PO7. Awareness of Global Economic Issues:

CO5- Compare different forms of imperfect competition monopoly, duopoly, oligopoly, and monopolistic competition highlighting their pricing and equilibrium mechanisms.

CO7- Assess the practical implications of cost, revenue, market structure, and factor pricing theories on real-world business and economic decisions.

PO8. Research Skills:

CO6- Evaluate the concept and theories of factor pricing, including rent, wages, interest, and profit, from both classical and modern perspectives.

CO7- Assess the practical implications of cost, revenue, market structure, and factor pricing theories on real-world business and economic decisions.

PO9. Ethical Awareness:

CO1- Explain the economic and non-economic objectives of a firm and distinguish between different cost concepts such as fixed, variable, marginal, and opportunity cost.

CO6- Evaluate the concept and theories of factor pricing, including rent, wages, interest, and profit, from both classical and modern perspectives.

PO10. Career Readiness:

CO3- Describe the concepts of total, average, and marginal revenue and evaluate their role in pricing decisions.

CO7- Assess the practical implications of cost, revenue, market structure, and factor pricing theories on real-world business and economic decisions.

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.Com.
(W.e. from June, 2025)**

Name of the Programme	: B.Com.
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.Com.
Semester	: IV
Course Type	: Major (Mandatory)
Course Name	: Indian Financial System II
Course Code	: COM- 251-MRM (F)
No. of Lectures	: 60
No. of Credits	: 04

A) Course Objectives

1. To introduce students to the structure and functioning of the Reserve Bank of India (RBI) as the central bank of the country.
2. To explain monetary policy tools and their role in maintaining financial stability and economic growth.
3. To understand the concept of Non-Banking Financial Institutions (NBFIs) and their functions in the financial system.
4. To study the concept of financial inclusion and the role of microfinance institutions.
5. To provide knowledge about risk management and prudential norms in the banking sector.
6. To familiarize students with recent reforms, innovations, and digital transformation in Indian banking.
7. To make students aware of contemporary challenges such as NPAs, mergers, cyber security, and sustainability in banking.

B) Course Outcomes

1. Explain the role and functions of the Reserve Bank of India and its regulatory powers.
2. Understand the objectives, instruments, and transmission of monetary policy in India.
3. Describe the working and importance of Non-Banking Financial Institutions in India.
4. Evaluate the effectiveness of financial inclusion policies and microfinance initiatives.
5. Analyze the challenges faced by banks such as NPAs and credit risk.
6. Understand recent banking reforms, digital innovations, and cyber security concerns.
7. Demonstrate awareness of the evolving structure of the Indian financial system and its global linkages.

Topics / Contents

Unit 1: Structure and Functions of the Reserve Bank of India (RBI) (15 L)

- 1.1 Evolution and Organizational Structure of the RBI – Objectives and management.
- 1.2 Functions of RBI – Issue of currency, banker to government, banker's bank.
- 1.3 RBI and Credit Control – Quantitative and qualitative methods of credit regulation.
- 1.4 Monetary Policy Framework – Inflation targeting, Monetary Policy Committee (MPC), and current trends.

Unit 2: Monetary Policy and Financial Regulation in India (15 L)

- 2.1 Monetary Policy – Meaning, objectives, and role in economic stability.
- 2.2 Instruments of Monetary Policy – CRR, SLR, Repo, Reverse Repo, Open Market Operations, and Margin Requirements.
- 2.3 Coordination between RBI and Government – Fiscal-monetary policy interface.
- 2.4 Recent Monetary and Regulatory Measures – Post-pandemic initiatives and digital regulation trends.

Unit 3: Non-Banking Financial Institutions and Financial Inclusion (15 L)

- 3.1 Non-Banking Financial Institutions (NBFIs) – Meaning, types, role, and regulation by RBI.
- 3.2 Development Financial Institutions (DFIs) – NABARD, SIDBI, EXIM Bank, NHB: objectives and functions.
- 3.3 Financial Inclusion – Concept, need, and initiatives (Jan Dhan Yojana, PM Mudra Yojana, SHGs, Business Correspondent Model).
- 3.4 Microfinance and Self Help Groups – Concept, working model, and role in women empowerment.

Unit 4: Contemporary Issues and Reforms in Indian Banking (15 L)

- 4.1 Non-Performing Assets (NPAs) – Meaning, causes, management, and Insolvency & Bankruptcy Code (IBC).
- 4.2 Banking Sector Reforms – Narasimham Committee recommendations and recent bank mergers.
- 4.3 Digital Banking and FinTech Innovations – UPI, digital wallets, and Blockchain
- 4.4 Risk Management and Cyber Security – Types of risks, Basel norms and cyber threats

Reference Books:

1. K. C. Shekhar and Lekshmy Shekhar (2022). Banking Theory and Practice. Vikas Publishing House, New Delhi.
2. P. N. Varshney (2021). Banking Law and Practice. Sultan Chand & Sons, New Delhi.
3. Pathak, Bharati V. (2020). The Indian Financial System: Markets, Institutions, and Services. Pearson Education, New Delhi.
4. Reserve Bank of India. Report on Trend and Progress of Banking in India (latest edition).
5. Gurusamy, S. (2021). Banking Theory, Law and Practice. McGrawHill Education.
6. Chhabra, T. N. (2020). Elements of Banking and Insurance. Dhanpat Rai & Sons, New Delhi.
7. Government of India. Economic Survey (latest edition).
8. Online Resources: RBI ([www.rbi.org.in](<http://www.rbi.org.in>)), NABARD ([www.nabard.org](<http://www.nabard.org>)), and Ministry of Finance reports.

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.Com
(W .e. from June, 2024)**

Name of the Programme	: B.Com
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.Com
Semester	: IV
Course Type	: Major Mandatory
Course Name	: Macro Economics II
Course Code	: COM-252-MRM (F)
No. of Lectures	: 30
No. of Credits	: 02

A) Course Objectives:

- 1) Learn to define and describe national income statistics like Gross Domestic Product (GDP), unemployment rates, and price levels.
- 2) Gain a thorough understanding of the causes and reasons for economic growth, unemployment, and inflation.
- 3) Understand how fiscal (government spending and taxes) and monetary (interest rates and money supply) policies work to influence the economy.
- 4) Be introduced to different theories and models that explain economic growth (long-run) and business cycles (short-run).
- 5) To understand the complex tradeoffs involved in policymaking,
- 6) Develop the ability to read and understand economic news and apply macroeconomic concepts to real-world
- 7) Understand concepts like GDP, inflation, unemployment rates, interest rates, consumption, and investment.

B) Course Outcomes:

CO1. Understand and apply methods to calculate and analyses national income, inflation, and unemployment rates.

CO2. Explain macroeconomic models like the Classical, Keynesian, and Neo-classical synthesis (IS-LM) to understand income determination and interest rate determination.

CO3. Demonstrate the ability to use macroeconomic models to assess the impact and effectiveness of fiscal (government spending) and monetary (central bank) policies on the economy.

CO4. To Understand the Basic macroeconomics Problem

CO5. Understand the causes of fluctuations in output, employment, and prices, and analyses theories of business cycles

CO6. Understand concepts such as the balance of payments and exchange rates in the context of open economies.

CO7. Apply macroeconomic theories and tools to analyze and understand real-world economic events and challenges.

TOPICS/CONTENTS

UNIT 1 Value of Money

(Teaching Hrs.10)

- 1.1 Meaning and Concept of Value of Money.
- 1.2 Fishers Quantity Theory of Money
- 1.3 Cash Balance Approach

UNIT 2 Inflation and Deflation**(Teaching Hrs.10)**

- 2.1 Meaning and types of Inflation
 2.2 Causes and Effects of Inflation
 2.3. Deflation- Meaning Causes and Effects

UNIT 3 Trade Cycles**(Teaching Hrs.10)**

- 3.1 Meaning and features of Trade Cycles.
 3.2 Phases of Trade Cycle.
 3.3 Policy and Control. of Trade Cycle.

Reference Books:

1. Ferguson, Paul R. and Glenys J. Ferguson, (1994), Industrial Economics - Issues and Perspectives, Macmillan, London.
2. Shepher, William G. (1985), The Economics of industrial Organization, Prentice - Hall, Inc, Englewood Cliffs, N. J.
3. G. Symeonids : Industrial Economics ,2011, London School of Economics & Political Science.
4. Ahluwalia, I. J. (1985), Industrial Growth in India - Stagnation since Mid-sixties, Oxford University Press, New Delhi.

Mapping of Program Outcome with Course Outcome**Weightage****1 : Weak****2: Moderate****3: Strong**

Course Outcome	Program Outcomes (Pos)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1										2
CO 2		2								
CO 3	2				1	2				
CO 4									2	
CO 5				3						
CO 6			2					1		
CO 7										2

Justification for the Mapping**PSO1. Fundamental Knowledge:**

CO3. Demonstrate the ability to use macroeconomic models to assess the impact and effectiveness of fiscal (government spending) and monetary (central bank) policies on the economy.

PSO2. Problem-Solving Abilities:

CO2 Explain macroeconomic models like the Classical, Keynesian, and Neo-classical synthesis (IS-LM) to understand income determination and interest rate determination.

PSO3. Analytical Skills:

CO6 Understand concepts such as the balance of payments and exchange rates in the context of open economies.

PSO4. Technical Proficiency:

CO5 Understand the causes of fluctuations in output, employment, and prices, and analyses

theories of business cycles

PSO5. Ethical Understanding:

CO3. Demonstrate the ability to use macroeconomic models to assess the impact and effectiveness of fiscal (government spending) and monetary (central bank) policies on the economy.

PSO6. Regulatory Compliance:

CO3. Demonstrate the ability to use macroeconomic models to assess the impact and effectiveness of fiscal (government spending) and monetary (central bank) policies on the economy.

PSO7. Communication Skills:

PSO8. Global Perspective:

CO6 Understand concepts such as the balance of payments and exchange rates in the context of open economies.

PSO9. Career Readiness:

CO4. To Understand the Basic macroeconomics Problem

PSO10. Lifelong Learning:

CO1. Understand and apply methods to calculate and analyse national income, inflation, and unemployment rates.

CO7. Apply macroeconomic theories and tools to analyze and understand real-world economic events and challenges.