



**Anekant Education Society's
Tuljaram Chaturchand College, Baramati**

Autonomous

Department of Economics

**Revised Syllabus for
B.Com Second & Third Year Semester - III & V
PATTERN 2023 & 24
Choice Based Credit System Syllabus
To be implemented from Academic Year 2025-2026**

Title of the Course: B.Com**Preamble****Introduction:**

Tuljaram Chaturchand College has decided to change the syllabus of various faculties from June, 2024. Taking into consideration the rapid changes in science and technology and new approaches in different areas of economics and related subjects, Board of Studies in economics of Tuljaram Chaturchand College, Baramati - Pune has prepared the syllabus of B. A. Economics Semester - VI under the Choice Based Credit System (CBCS). The model curriculum as developed by U.G.C. is used as a guideline for the present syllabus.

The BA in Economics program is designed to equip students with a solid foundation in economic theory, quantitative analysis, and applied economics. It aims to provide students with a comprehensive understanding of how individuals, firms, and governments make decisions in the allocation of resources and the functioning of markets. The program may cover various topics such as microeconomics, macroeconomics, econometrics, international economics, and economic policy. The BA in Economics program is known for its academic rigor, combining theoretical knowledge with analytical and problem-solving skills. Students will be exposed to economic theories, mathematical and statistical techniques, and empirical analysis to understand and analyze complex economic issues. The program may also emphasize critical thinking, research skills, and the application of economic principles to real-world problems. Curriculum and Specializations: The curriculum of the BA in Economics program may be structured to provide a well-rounded education, including general education courses in humanities, social sciences, and natural sciences, alongside specialized courses in economics. Students may have the option to choose elective courses or concentrations in areas such as labor economics, environmental economics, financial economics, or public policy, depending on the offerings of the institution. The BA in Economics program may be taught by experienced faculty members who are experts in the field of economics. They may use a variety of teaching methods, including Teaching Hrs., discussions, case studies, and research projects to facilitate learning. Students may also have access to resources such as libraries, research centers, data sources, and technology tools to support their studies and research. The BA in Economics program can prepare students for a wide range of career opportunities in fields such as banking and finance, consulting, government and public policy, international organizations, research and academia, and more.

Aims and Objectives of the new curriculum of the B.Com

1. To maintain updated curriculum.
2. To take care of fast development in the knowledge of Economics.
3. To enhance the quality and standards of Economics Education.
4. To provide a broad common framework, for exchange, mobility and free dialogue across the Indian Economy.
5. To create and aptitude for economics in those students who show a promise for higher studies and creative work in economics.
6. To create confidence in others, for equipping themselves with that part of economics which is needed for various branches of Sciences or Humanities in which they have aptitude for higher studies and original work.

Programme Specific Outcomes (PSOs) (B.Com. Economics):

- PO 1. Understanding of Economic Concepts and Principles:** Graduates of a B.A. Economics program should have a solid understanding of fundamental economic concepts such as supply and demand, microeconomics, macroeconomics, and econometrics. They should also be familiar with economic theories and principles related to various economic phenomena, such as market behavior, consumer choices, production, and distribution.
- PO 2. Analytical and Critical Thinking Skills:** B.A. Economics graduates should possess strong analytical and critical thinking skills that allow them to critically evaluate economic issues and problems. They should be able to analyze and interpret economic data, apply economic models and theories to real-world situations, and develop evidence-based solutions to economic problems.
- PO 3. Quantitative Skills:** Economics is a quantitative field, and B.A. Economics graduates should be proficient in quantitative methods used in economic analysis. This may include statistical analysis, mathematical modeling, and data interpretation using tools such as Excel, statistical software, and econometric techniques.
- PO 4. Policy Analysis and Evaluation:** Graduates of a B.A. Economics program should be able to analyze and evaluate economic policies and their impact on various stakeholders, such as individuals, businesses, and governments. They should understand the trade-offs involved in policy decisions and be able to critically assess the economic consequences of different policy options.
- PO 5. Communication Skills:** Effective communication is crucial in the field of economics. B.A. Economics graduates should be able to clearly communicate complex economic concepts and analysis, both in writing and verbally. They should be able to prepare economic reports, policy briefs, and presentations that are understandable to a wide range of audiences.
- PO 6. Global Perspective:** Economics is a global discipline, and B.A. Economics graduates should have a broad understanding of the global economy, including international trade, finance, and development. They should be able to analyze economic issues from a global perspective, taking into consideration the interconnectedness of economies and the implications of globalization.
- PO 7. Professional and Ethical Behavior:** B.A. Economics graduates should exhibit professional and ethical behavior in their work as economists. They should adhere to professional standards, follow ethical guidelines, and demonstrate integrity in their economic analysis and decision-making.
- PO 8. Career Opportunities:** Graduates of a B.A. Economics program can pursue various Career opportunities in fields such as finance, banking, consulting, government, research, academia, and international organizations. They may also choose to pursue further education, such as a master's or doctoral degree in economics or a related field.

Board of Studies in Economics
From 2025-26 to 30-31

Sr. No.	Name	Designation
1.	Dr. Samadhan K. Patil Head & Professor, Department of Economics T. C. College, Baramati. 4131 02.	Chairman
2.	Dr. Sandeep B. Sable Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
3.	Dr. Chandrakant P. Kamble Associate Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
4.	Dr. Rahul N. Dhumal Associate Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
5.	Mr. Krushna V. Kulkarni Assistant Professor , Department of Economics T. C. College, Baramati. 4131 02.	Member
6.	Dr. Jotiram S. Ghadage Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
7.	Mr. Amar Nandgude Assistant Professor, Department of Economics T. C. College, Baramati. 4131 02.	Member
8.	Dr. Dhondiram Pawar Professor, Department of Economics, Sir Parashurambhau College, Sadashiv Peth, Pune 411030.	Vice-Chancellor Nominee Subject Expert from SPPU, Pune
9.	Dr. Satynarayan Kote Professor, Mumbai School of Economics and Public Policy (Autonomous), University of Mumbai, Santacruz East, Mumbai 400098.	Subject Expert from Outside the Parent University
10.	Dr. Subhash Kombade Professor, Department of Economics, Shivaji University Kolhapur 416004.	Subject Expert from Outside the Parent University
11.	Mr. Vipul Patil Vilite Multimedia Private Limited, Plot No.P- 15 Office 8/9, Pencil Square, MIDC Baramati 413133.	Representative from industry/corporate sector/allied areas
12.	Dr. Arvind Rithe Assistant Professor, Department of Economics Symbiosis School for online & Digital Learning At. Post: Lavale, Tal. : Mulshi Dist : Pune 412108.	Meritorious Alumni
13.	Mrs. Pooja Gade	PG Student
14.	Mr. Mayur Kudale	UG Student

**Credit Distribution Structure for Three/Four Year Honours/Honours with Research Degree Programme
With Multiple Entry and Exit options as per National Education Policy (2024 Pattern as per NEP-2020)**

Level/ Difficulty	Sem	Subject DSC-1				Subject DSC-2	Subject DSC-3	GE/OE	SEC	IKS	AEC	VEC	CC	Total
4.5/100	I	4(T)				4(T)	4(T)	2(T)	2 (T)	2(T) (Generic)	2(T)	2(T)	--	22
	II	4(T)				4(T)	4(T)	2(T)	2 (T)	--	2(T)	2(T)	2(T)	22
Exit option: Award of UG Certificate in Major with 44 credits and an additional 4 credits core NSQF course/Internship OR Continue with Major and Minor Continue option: Student will select one subject among the (subject 1, subject 2 and subject 3) as major and other as minor and third subject will be dropped.														
Level/ Difficulty	Sem	Credits Related to Major				Minor	--	GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Major Core	Major Elective	VSC	FP/OJT/CE P/RP									
5.0/200	III	6(T)	--	2 (T)	2(FP)	4(T)	--	2(T)	--	2(T)	--	2(T)	22	
	IV	6(T)	--	2 (T)	2(CEP)	4(T)	--	2(T)	2 (T)	--	2(T)	--	2(T)	
Exit option: Award of UG Diploma in Major and Minor with 88 credits and an additional 4credits core NSQF course/Internship OR Continue with Major and Minor														
5.5/300	V	12(T)	4(T)	2 (T)	2(FP/CEP)	2(T)	--	--	--	--	--	--	22	
	VI	12(T)	4(T)	2 (T)	4 (OJT)	--	--	--	--	--	--	--	22	
Total 3Years		44	8	8	10	18	8	8	6	4	8	4	6	132
Exit option: Award of UG Degree in Major with 132 credits OR Continue with Major and Minor														
6.0/400	VII	10 (T)	4(T)	--	4(RP)	4(RM)(T)	--	--	--	--	--	--	22	
	VIII	10 (T)	4(T)	--	6(RP)	--	--	--	--	--	--	--	22	
Total 4Years		64	16	8	22	22	8	8	6	4	8	4	6	176
Four Year UG Honours with Research Degree in Major and Minor with 176 credits														
6.0/400	VII	10 (T)	4(T)	--	--	4(RM) (T)	--	--	--	--	--	--	22	
	VIII	10 (T)	4(T)	--	4 (OJT)	--	--	--	--	--	--	--	22	
Total 4Years		72	16	8	14	22	8	8	6	4	8	4	6	176
Four Year UG Honours Degree in Major and Minor with 176 credits														
T = Theory P = Practical DSC = Discipline Specific Course OE = Open Elective SEC = Skill Enhancement Course IKS = Indian Knowledge System AEC = Ability Enhancement Course VEC = Value Education Course CC = Co-curricular Course VSC= Vocational Skill Course OJT= On Job Training CEP= Community Engagement Project FP= Field Project RP= Research Project														

Course Structure for S.Y. B.Com. Commerce (2024 Pattern) as per NEP-2020

A) B.Com. in Accountancy & Finance

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits	
III	Major Mandatory	COM-201-MJM(A)	Corporate Accounting – I	Theory	04	
	Major Mandatory	COM-202-MJM(A)	Accounting for Non-Profit Concern	Theory	02	
	Vocational Skill Course (VSC)	COM-203-VSC		Theory	02	
	Field Project (FP)	COM-204-FP		Practical	02	
	Minor		COM-205-MN(B)	Marketing	Theory (Choose any one out of 6)	04
			COM-205-MN(C)	Modern Business Dynamics		
			COM-205-MN(D)	Costing		
			STA-205-MN(E)	Statistics		
			ECO-205-MN(F)	Micro Economics I		
	COM-205-MN(G)	Taxation				
	Open Elective (OE)	COM-206-OE	For Non-Commerce Students	Theory	02	
	Subject Specific IKS	COM-207-IKS		Theory	02	
Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC	Marathi OR Hindi	Theory (Choose any One out of 2)	02		
Co-curricular Course (CC)	YOG/PES/CUL/NSS/NCC-211-CC	To be continued from the Semester - II	T/P	02		
Total Credits					22	

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits	
IV	Major Mandatory	COM-251-MJM(A)	Corporate Accounting – II	Theory	04	
	Major Mandatory	COM-252-MJM(A)	Accounting for Service Sector	Theory	02	
	Vocational Skill Course (VSC)	COM-253-VSC		Theory	02	
	Community Engagement Project (CEP)	COM-254-CEP		Practical	02	
	Minor		COM-255-MN(B)	Marketing	Theory (To be continued from the Semester – III)	04
			COM-255-MN(C)	Business Administration		
			COM-255-MN(D)	Costing		
			STA-255-MN(E)	Statistics		
			ECO-255-MN(F)	Micro Economics II		
	COM-255-MN(G)	Taxation				
Open Elective (OE)	COM-256-OE	For Non-Commerce Students	Theory	02		
Skill Enhancement Course (SEC)	COM-257-SEC		Theory	02		

Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC	To be continued from the Semester - III	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL / NSS/NCC-261-CC	To be continued from the Semester - III	T/P	02
Total Credits				22
Total Credits (Sem. III + Sem. IV)				44

Course Structure for S.Y. B.Com. Commerce (2024 Pattern) as per NEP-2020

B) B.Com. in Marketing / Business Administration / Costing / Statistics / Banking & Finance / Taxation
C)

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits
III	Major Mandatory	COM-201-MJM (B)/(C)/(D)/(E)/ (F)/ (G)	Marketing Environment / Introduction to Business Administration / Costing / Statistics / Banking & Finance / Taxation Indianan Financial System –I (Choose any one out of 6)	Theory	04
	Major Mandatory	COM-202-MJM (B)/(C)/(D)/(E)/ (F)/ (G)	Marketing and Salesmanship/Elements of Business Administration / Costing / Statistics / Banking & Finance / Taxation Macro Economics I (Choose any one out of 6)	Theory	02
	Vocational Skill Course (VSC)	COM-203-VSC	Business Communication	Theory	02
	Field Project (FP)	COM-204-FP	Field Project	Practical	02
	Minor	COM-205-MN(A)	Company Accounts- I	Theory	04
	Open Elective (OE)	COM-206-OE	For Non-Commerce Students	Theory	02
	Subject Specific IKS	ECO-207-IKS[F]	History of Economic Thoughts	Theory	02
	Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC	Marathi OR Hindi	Theory (Choose any One out of 2)	02
	Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-211-CC	To be continued from the Semester - II	T/P	02
Total Credits				22	

Sem.	Course Type	Course Code	Course Title	Theory / Practical	Credits
IV	Major Mandatory	COM-251-MJM	Designing of Advertising / Business Environment/ Costing / Statistics / Banking & Finance / Taxation Indianan Financial System – II (Choose any one out of 6)	Theory	04
	Major Mandatory	COM-252-MJM	Distribution Channels and Sales Force Management / Costing / Statistics / Banking & Finance / Taxation Macro Economics II (Choose any one out of 6)	Theory	02
	Vocational Skill Course (VSC)	COM-253-VSC		Theory	02
	Community Engagement Project (CEP)	COM-254-CEP	Community Engagement Programme	Practical	02
	Minor	COM-255-MN(B)	Company Accounts- II	Theory	04
	Open Elective (OE)	COM-256-OE	For Non-Commerce Students	Theory	02
	Skill Enhancement Course (SEC)	COM-257-SEC		Theory	02
	Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC	To be continued from the Semester - III	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-261-CC	To be continued from the Semester - III	T/P	02	
Total Credits					22

Course & Credit Structure for T.Y.B.Com. (2023 Pattern as per NEP-2020)

Sem	Course Type	Course Code	Course Title	Theory / Practical	Credits
V (5.5)	Major Mandatory	COM-301-MJM	Advanced Accounting- I	Theory	04
	Major Mandatory	COM-302-MJM	Financial Auditing	Theory	04
	Major Mandatory	COM-303-MJM	Mercantile Law	Theory	02
	Major Elective (MJE)	COM-304-MJE(A)	Sales Management	Theory (Any One)	04
		COM-304-MJE(B)	Banking Law and Practices		
		ECO-304-MJE(C)			
		STA-304-MJE(D)			
	Minor (MN)	COM-304-MJE(E)	Business Demography		
COM-316-MN(A)		Advertising Strategies	Theory	04	
COM-316-MN(B)		Micro Economics			
ECO-316-MN(C)	Business Organization and System				
STA-316-MN(D)					
COM-316-MN(E)					
Vocational Skill Course (VSC)	COM-321-VSC	Fundamentals of Entrepreneurship	Theory	02	
Community Engagement Project (CEP) / Field Project (FP)	COM-235-CEP / COM-235-FP		Practical	02	
Total Credits Semester-V					22
VI (5.5)	Major Mandatory	COM-351-MJM	Advanced Accounting- II	Theory	04
	Major Mandatory	COM-352-MJM	Introduction to Income Tax	Theory	04
	Major Mandatory	COM-353-MJM	Business Law	Theory	02
	Major Elective (MJE)	COM-354-MJE(A)	Modern Trends in Marketing	Theory (Any One)	04
		COM-354-MJE(B)	Regulation of Financial Market		
		ECO-354-MJE(C)			
		STA-354-MJE(D)			
	COM-354-MJE(E)	Principles of Human Resource Management			
Minor (MN)	COM-356-MN(A)	Marketing Strategies.	Theory	04	
	COM-356-MN(B)	Macro Economics			
	ECO-356-MN(C)				
STA-356-MN(D)					
COM-356-MN(E)	Organizational Behaviour				
On Job Training (OJT)	COM-385-OJT		Practical	04	
Total Credits Semester-VI					22
Total Credits Semester-V + VI					44

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.Com.
(W.e. from June, 2025)**

Name of the Programme	: B.Com.
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.Com.
Semester	: III
Course Type	: Minor
Course Name	: Micro Economics I
Course Code	: ECO-205-MN(F)
No. of Lectures	: 60
No. of Credits	: 04

A) Course Objectives:

1. To provide students with a clear understanding of the meaning, nature, scope, and importance of microeconomics, while also addressing its limitations in real-world applications.
2. To equip students with the knowledge of demand analysis, including the definition of demand, the Law of Demand, and the various factors that determine and influence demand.
3. To enable students to understand the concept of elasticity of demand, including its different types and determinants, and its role in influencing consumer behavior and market outcomes.
4. To introduce students to utility analysis, focusing on the concept of utility, the Law of Diminishing Marginal Utility, and the practical application of these ideas in understanding consumer choices.
5. To explore ordinal utility theory, including the concept of indifference curves, and help students understand the principles of consumer equilibrium in microeconomic analysis.
6. To provide students with a foundational understanding of supply analysis, including the meaning, concept, and Law of Supply, and how supply responds to changes in the market.
7. To teach students about elasticity of supply, covering its types, determinants, and significance in understanding producer behavior and market adjustments.

B) Course Outcomes:

1. Students will develop a comprehensive understanding of the meaning, nature, scope, and limitations of microeconomics.
2. Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.
3. Students will gain knowledge of the types and factors influencing elasticity of demand, enhancing their ability to interpret market behavior.
4. Students will understand utility theory, including cardinal and ordinal utility, and the Law of Diminishing Marginal Utility.
5. Students will be able to apply the concept of indifference curves to analyze consumer preferences and equilibrium.
6. Students will grasp the principles of supply, including the Law of Supply and the factors that determine elasticity of supply.

7. Students will develop the ability to analyze how changes in market conditions affect the supply of goods and services through elasticity concepts.

TOPICS/CONTENTS

UNIT 1 Introduction

(Teaching Hrs. 15)

- 1.1 Meaning, Nature and Scope of Micro Economics
 1.2 Importance and Limitations of Micro Economics
 1.3 Variables - Dependent and Independent Variable
 1.4 Tools for Analysis – Schedules, Graphs and Equations

UNIT 2 Demand Analysis

(Teaching Hrs. 15)

- 2.1 Meaning and Concept of Demand
 2.2 The Law of Demand
 2.3 Concept and Determinants of Elasticity of Demand
 2.4 Types of Elasticity of Demand

UNIT 3 Utility Analysis

(Teaching Hrs. 15)

- 3.1 Meaning and Concept of Utility
 3.2 Cardinal Approach – Meaning and Definition, The Law of Diminishing Marginal Utility
 3.3 Ordinal Approach – Concept and Properties of Indifference curve
 3.4 Consumer Equilibrium

UNIT 4 Supply Analysis

(Teaching Hrs. 15)

- 4.1 Meaning and Definition of Supply
 4.2 The Law of Supply
 4.3 Concept and Types of Elasticity of Supply
 4.4 Determinants of Elasticity of Supply

Reference Books:

1. Jhingan M.L., Micro Economic Theory, Virinda Publication, Delhi
2. R.K.Datir & Other, Sukshma Arthashastra, Nirali Prakashan, Pune.
3. G.S. Maddala And Ellen, Micro Economics Theory and Application, Tata McGraw Hill.
4. D.N. Dwivedi, Micro Economic Theory and Applications, Pearson Education.
5. Koutsoyiannis, A. (1990) Modern Microeconomics, Macmillan.
6. Heathfield and Wibe (1987), An Introduction to Cost and Production Functions, Macmillan, London.
7. Gauld. J.P. and Edward P.L. (1996), Microeconomic Theory, Richard Irwin, Homewood.
8. Bach. G.L. (1977), Economics, Prentice Hall of India, New Delhi.
9. Ray, N.C. (1975), An Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.

Mapping of Program Outcome with Course Outcome

Weightage 1 : Weak 2: Moderate 3: Strong

Course Outcome	Program Outcomes (POs)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1	2					2			2	
CO 2	2	2	2			2	2	2		
CO 3				2						
CO 4								2		
CO 5				2						2
CO 6		2			2		2			2
CO 7			2		2				2	

Justification for the Mapping**PSO1. Economic Knowledge:**

CO 1: Students will develop a comprehensive understanding of the meaning, nature, scope, and limitations of Micro Economics.

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

PSO2. Analytical Skills:

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

CO 6: Students will grasp the principles of supply, including the Law of Supply and the factors that determine elasticity of supply.

PSO3. Quantitative Literacy:

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

CO 7: Students will develop the ability to analyze how changes in market conditions affect the supply of goods and services through elasticity concepts.

PSO4. Communication Skills:

CO 3: Students will gain knowledge of the types and factors influencing elasticity of demand, enhancing their ability to interpret market behavior.

CO 5: Students will be able to apply the concept of indifference curves to analyze consumer preferences and equilibrium.

PSO5. Economic Policy Analysis:

CO 6: Students will grasp the principles of supply, including the Law of Supply and the factors that determine elasticity of supply.

CO 7: Students will develop the ability to analyze how changes in market conditions affect the supply of goods and services through elasticity concepts.

PSO6. Understanding of Micro Economics:

CO 1: Students will develop a comprehensive understanding of the meaning, nature, scope, and limitations of Micro Economics.

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

PSO7. Awareness of Global Economic Issues:

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

CO 6: Students will grasp the principles of supply, including the Law of Supply and the factors that determine elasticity of supply.

PSO8. Research Skills:

CO 2: Students will be able to explain the concept of demand and analyze its determinants, including the Law of Demand and elasticity.

CO 4: Students will understand utility theory, including cardinal and ordinal utility, and the Law of Diminishing Marginal Utility.

PSO9. Ethical Awareness:

CO 1: Students will develop a comprehensive understanding of the meaning, nature, scope, and limitations of microeconomics.

CO 7: Students will develop the ability to analyze how changes in market conditions affect the supply of goods and services through elasticity concepts.

PSO10. Career Readiness:

CO 5: Students will be able to apply the concept of indifference curves to analyze consumer preferences and equilibrium.

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.COM.
(W.e. from June, 2025)**

Name of the Programme	: B.Com.
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.COM.
Semester	: III
Course Type	: Major (Mandatory)
Course Name	: Indian Financial System-I
Course Code	: COM-201-MJM
No. of Lectures	: 60
No. of Credits	: 04

A) Course Objectives:

1. To provide students with a comprehensive understanding of the structure and components of the Indian financial system and its role in economic development.
2. To analyse the evolution and reforms of the Indian financial system since 1991, highlighting challenges and future prospects.
3. To examine the structure and functions of Indian banking institutions, including the regulatory role of the Reserve Bank of India (RBI).
4. To explore the structure and instruments of India's financial markets, focusing on the money and capital markets, and the regulatory functions of the Securities and Exchange Board of India (SEBI).
5. To understand the roles and functions of Non-Banking Financial Institutions (NBFIs) and the insurance sector in India, including the regulatory framework established by the Insurance Regulatory and Development Authority of India (IRDAI).
6. To assess the impact of banking sector reforms and the advent of digital banking on India's financial landscape.
7. To evaluate the significance of microfinance and financial inclusion initiatives in promoting equitable economic development.

B) Course Outcomes:

1. Students will demonstrate a comprehensive understanding of the structure and components of the Indian financial system and its pivotal role in economic development.
2. Students will critically analyse the evolution and reforms of the Indian financial system since 1991, identifying key challenges and future prospects.
3. Students will explain the structure and functions of Indian banking institutions, including the regulatory role of the RBI, and assess their contribution to economic growth.
4. Students will analyse the structure and instruments of India's financial markets, distinguishing between the money and capital markets, and evaluate the regulatory functions of SEBI.
5. Students will articulate the roles and functions of NBFIs and the insurance sector, including the regulatory framework established by IRDAI, and assess their impact on the financial system.
6. Students will assess the implications of banking sector reforms and the rise of digital banking on the efficiency and inclusivity of financial services in India.
7. Students will evaluate the effectiveness of microfinance and financial inclusion initiatives in enhancing access to financial services and promoting inclusive economic development.

TOPICS / CONTENTS**Chapter 1: Overview of the Indian Financial System (Teaching Hrs. 15)**

- 1.1 Structure of the Indian Financial System
- 1.2 Role of Financial System in Economic Development
- 1.3 Evolution and Reforms in the Indian Financial System after 1991
- 1.4 Challenges and Future Prospects

Chapter 2: Banking Institutions in India (Teaching Hrs. 15)

- 2.1 Structure of Indian Banking System
- 2.2 Functions and Role of Commercial Banks in Economic Growth
- 2.3 Role of RBI as the Regulator of Banks
- 2.4 Banking Sector Reforms and Digital Banking

Chapter 3: Financial Markets in India (Teaching Hrs. 15)

- 3.1 Money Market: Structure- Primary and Secondary, Instruments, Participants
- 3.2 Features and Defects of Indian Money Market
- 3.3 Capital Market: Primary and Secondary Market, Instruments, Participants
- 3.4 Role of SEBI as Market Regulator

Chapter 4: Non-Banking Financial Institutions (NBFIs) (Teaching Hrs. 15)

- 4.1 Role and Functions of Non-Banking Financial Institutions (NBFIs)
- 4.2 Growth and Importance of the Insurance Sector in India
- 4.3 IRDAI and Regulatory Framework of Insurance in India
- 4.4 Microfinance and Financial Inclusion

Reference Books:

1. **Pathak, B.V. (2010)** – *The Indian Financial System: Markets, Institutions and Services*, Pearson Education India, New Delhi.
2. **Das, S.C. (2015)** – *The Financial System in India: Markets, Instruments, Institutions, Services and Regulations*, PHI Learning, New Delhi.
3. **Schipke, A., Turunen, J., Choueiri, N., & Gulde, A.M. (2023)** – *India's Financial System: Building the Foundation for Strong and Sustainable Growth*, International Monetary Fund, Washington, D.C.
4. **Bandyopadhyay, T. (2013)** – *A Bank for the Buck: The Story of HDFC Bank*, Jaico Publishing House, Mumbai.
5. **Chakrabarti, R. (2010)** – *Grit, Guts and Gumption: Driving Change in a State-Owned Giant*, Viking Press, New Delhi.
6. **Reserve Bank of India (1998)** – *Report of the Committee on Banking Sector Reforms (Narasimham Committee II)*, RBI Publications, Mumbai.
7. **Bandyopadhyay, T. (2020)** – *Pandemonium: The Great Indian Banking Tragedy*, Roli Books, New Delhi.
8. **Kaul, V. (2020)** – *Bad Money: Inside the NPA Mess and How It Threatens the Indian Banking System*, Harper Business, New Delhi.
9. **Ray, P. (2019)** – *The Sociology of Greed: Runs and Ruins in Banking Crises*, Taylor & Francis, London.
10. **Akhtar, S.M.J., & Alam, M.S. (2016)** – *Banking System in India: Reforms and Performance Evaluation*, New Century Publications, New Delhi.

Mapping of Program Outcome with Course Outcome
Weightage 1: Weak 2: Moderate 3: Strong

Course Outcome	Program Outcomes (Pos)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1	2			2						
CO 2		2			2		2			
CO 3	2			2		2				
CO 4			2			2		2		
CO 5							2		1	
CO 6			2		2					2
CO 7		2						1	2	2
CO 8										

Justification for the Mapping

PSO1: Economic Knowledge

CO1: Demonstrate a comprehensive understanding of the structure and components of the Indian financial system and its pivotal role in economic development.

CO3: Explain the structure and functions of Indian banking institutions, including the regulatory role of the RBI, and assess their contribution to economic growth.

PSO2: Analytical Skills

CO2: Critically analyse the evolution and reforms of the Indian financial system since 1991, identifying key challenges and future prospects.

CO7: Evaluate the effectiveness of microfinance and financial inclusion initiatives in enhancing access to financial services and promoting inclusive economic development.

PSO3: Quantitative Literacy

CO4: Analyse the structure and instruments of India's financial markets, distinguishing between the money and capital markets, and evaluate the regulatory functions of SEBI.

CO6: Assess the implications of banking sector reforms and the rise of digital banking on the efficiency and inclusivity of financial services in India.

PSO4: Communication Skills

CO1: Demonstrate a comprehensive understanding of the structure and components of the Indian financial system and its pivotal role in economic development.

CO3: Explain the structure and functions of Indian banking institutions, including the regulatory role of the RBI, and assess their contribution to economic growth.

PSO5: Economic Policy Analysis

CO2: Critically analyse the evolution and reforms of the Indian financial system since 1991, identifying key challenges and future prospects.

CO6: Assess the implications of banking sector reforms and the rise of digital banking on the efficiency and inclusivity of financial services in India.

PSO6: Understanding of Microeconomics and Macroeconomics

CO3: Explain the structure and functions of Indian banking institutions, including the regulatory role of the RBI, and assess their contribution to economic growth.

CO4: Analyse the structure and instruments of India's financial markets, distinguishing between the money and capital markets, and evaluate the regulatory functions of SEBI.

PSO7: Awareness of Global Economic Issues

CO2: Critically analyse the evolution and reforms of the Indian financial system since 1991, identifying key challenges and future prospects.

CO5: Articulate the roles and functions of NBFIs and the insurance sector, including the regulatory framework established by IRDAI, and assess their impact on the financial system.

PSO8: Research Skills

CO4: Analyse the structure and instruments of India's financial markets, distinguishing between the money and capital markets, and evaluate the regulatory functions of SEBI.

CO7: Evaluate the effectiveness of microfinance and financial inclusion initiatives in enhancing access to financial services and promoting inclusive economic development.

PSO9: Ethical Awareness

CO5: Articulate the roles and functions of NBFIs and the insurance sector, including the regulatory framework established by IRDAI, and assess their impact on the financial system.

CO7: Evaluate the effectiveness of microfinance and financial inclusion initiatives in enhancing access to financial services and promoting inclusive economic development.

PSO10: Career Readiness

CO6: Assess the implications of banking sector reforms and the rise of digital banking on the efficiency and inclusivity of financial services in India.

CO7: Evaluate the effectiveness of microfinance and financial inclusion initiatives in enhancing access to financial services and promoting inclusive economic development.

**SYLLABUS (CBCS as per NEP 2020) FOR S.Y.B.COM.
(W.e. from June, 2025)**

Name of the Programme	: B.COM.
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.COM.
Semester	: III
Course Type	: Major (Mandatory)
Course Name	: Macro Economics-I
Course Code	: COM-202-MJM
No. of Lectures	: 30
No. of Credits	: 02

C) Course Objectives:

1. To provide students with a comprehensive understanding of macroeconomic principles, including the meaning, nature, and scope of macroeconomics.
2. To enable students to distinguish between microeconomics and macroeconomics, highlighting their unique features and applications.
3. To familiarize students with various national income concepts and measurement techniques, including GDP, GNP, NNP, PCI, Personal Income, and Disposable Income.
4. To develop students' analytical skills in evaluating the methods and challenges involved in measuring national income.
5. To introduce students to the circular flow of national income in a closed economy, encompassing two and three-sector models.
6. To critically examine classical and Keynesian theories of employment and output, including Say's Law of Markets and Keynes' critique of classical theory.
7. To assess the significance and limitations of macroeconomic theories in understanding real-world economic scenarios.

D) Course Outcomes

1. Students will demonstrate a thorough understanding of macroeconomic principles, articulating the meaning, nature, and scope of macroeconomics.
2. Students will effectively differentiate between microeconomics and macroeconomics, applying their knowledge to various economic contexts.
3. Students will accurately define and explain key national income concepts and employ appropriate measurement techniques for GDP, GNP, NNP, PCI, Personal Income, and Disposable Income.
4. Students will critically analyse the methodologies and challenges associated with measuring national income, proposing solutions to enhance accuracy.
5. Students will illustrate and interpret the circular flow of national income in closed economies, utilizing two and three-sector models to explain economic interactions.
6. Students will evaluate and compare classical and Keynesian theories of employment and output, assessing their relevance and applicability to contemporary economic issues.
7. Students will apply macroeconomic theories to real-world scenarios, recognizing their strengths and limitations in explaining economic phenomena.

TOPICS / CONTENTS**Chapter 1: Introduction to Macro Economics (Teaching Hrs. 10)**

- 1.1 Meaning, Nature and Scope of Macro Economics
- 1.2 Importance and Limitations of Macro Economics
- 1.3 The difference between Micro Economics and Macro Economics

Chapter 2: National Income Concepts and Measurement (Teaching Hrs. 10)

- 2.1 Definition and Various Concepts of National Income –
GDP, GNP, NNP, PCI, Personal Income, Disposable Income
- 2.2 Methods and Difficulties in Measurement of National Income
- 2.3 Circular Flow of National Income: Closed Economy (Two and Three Sector)

Chapter 3: Theories of Employment and Output (Teaching Hrs. 10)

- 3.1 Classical Theory of Employment, Say's Law of Market.
- 3.2 Keynes' Criticism on Classical Theory
- 3.3 Keynesian Theory of Employment

Reference Books:

1. **Gupta, K.R., Mandal, R.K., & Gupta, Amita. (2022). *Macroeconomics*. Atlantic Publishers & Distributors, New Delhi.**
2. **Thomas, Alex M. (2021). *Macroeconomics: An Introduction*. Cambridge University Press, New Delhi.**
3. **Mishra, Amrit Kant. (2025). *Modern Macroeconomics: Bridging Concept to Realities*. Sultan Chand & Sons, New Delhi.**
4. **Ghosh, Chandana, & Ghosh, Ambar. (2016). *Indian Economy: A Macro-theoretic Analysis*. PHI Learning Pvt. Ltd., New Delhi.**
5. **Siva Kumar, S.N.V., & Prasuna, Asha. (2023). *Macroeconomics and Policy for Managers: An Indian Perspective*. Cengage Learning India, New Delhi.**
6. **Mankiw, N. Gregory. (2019). *Principles of Macroeconomics (9th ed.)*. Cengage Learning, Boston.**
7. **Romer, David. (2019). *Advanced Macroeconomics (5th ed.)*. McGraw-Hill Education, New York.**
8. **Blanchard, Olivier. (2024). *Macroeconomics (9th ed.)*. Pearson Education, New York.**
9. **Gordon, Robert J. (2012). *Macroeconomics: Pearson New International Edition*. Pearson Education, London.**
10. **Campante, Filipe, Sturzenegger, Federico, & Velasco, Andrés. (2021). *Advanced Macroeconomics: An Easy Guide*. LSE Press, London.**

Mapping of Program Outcome with Course Outcome
Weightage 1: Weak 2: Moderate 3: Strong

Course Outcome	Program Outcomes (Pos)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1	2			2						
CO 2				3		2				
CO 3	2		2							
CO 4		2			2			2	3	
CO 5			2							2
CO 6		2			2		2		2	
CO 7						2	2	2		2
CO 8										

Justification for the Mapping

PSO1: Economic Knowledge

CO1: Demonstrate a thorough understanding of macroeconomic principles, articulating the meaning, nature, and scope of macroeconomics.

CO3: Accurately define and explain key national income concepts and employ appropriate measurement techniques for GDP, GNP, NNP, PCI, Personal Income, and Disposable Income.

PSO2: Analytical Skills

CO4: Critically analyse the methodologies and challenges associated with measuring national income, proposing solutions to enhance accuracy.

CO6: Evaluate and compare classical and Keynesian theories of employment and output, assessing their relevance and applicability to contemporary economic issues.

PSO3: Quantitative Literacy

CO3: Accurately define and explain key national income concepts and employ appropriate measurement techniques for GDP, GNP, NNP, PCI, Personal Income, and Disposable Income.

CO5: Illustrate and interpret the circular flow of national income in closed economies, utilizing two and three-sector models to explain economic interactions.

PSO4: Communication Skills

CO1: Demonstrate a thorough understanding of macroeconomic principles, articulating the meaning, nature, and scope of macroeconomics.

CO2: Effectively differentiate between microeconomics and macroeconomics, applying their knowledge to various economic contexts.

PSO5: Economic Policy Analysis

CO4: Critically analyse the methodologies and challenges associated with measuring national income, proposing solutions to enhance accuracy.

CO6: Evaluate and compare classical and Keynesian theories of employment and output, assessing their relevance and applicability to contemporary economic issues.

PSO6: Understanding of Microeconomics & Macroeconomics

CO2: Effectively differentiate between microeconomics and macroeconomics, applying their knowledge to various economic contexts.

CO7: Apply macroeconomic theories to real-world scenarios, recognizing their strengths and limitations in explaining economic phenomena.

PSO7: Awareness of Global Economic Issues

CO6: Evaluate and compare classical and Keynesian theories of employment and output, assessing their relevance and applicability to contemporary economic issues.

CO7: Apply macroeconomic theories to real-world scenarios, recognizing their strengths and limitations in explaining economic phenomena.

PSO8: Research Skills

CO4: Critically analyse the methodologies and challenges associated with measuring national income, proposing solutions to enhance accuracy.

CO7: Apply macroeconomic theories to real-world scenarios, recognizing their strengths and limitations in explaining economic phenomena.

PSO9: Ethical Awareness

CO4: Critically analyse the methodologies and challenges associated with measuring national income, proposing solutions to enhance accuracy.

CO6: Evaluate and compare classical and Keynesian theories of employment and output, assessing their relevance and applicability to contemporary economic issues.

PSO10: Career Readiness

CO5: Illustrate and interpret the circular flow of national income in closed economies, utilizing two and three-sector models to explain economic interactions.

CO7: Apply macroeconomic theories to real-world scenarios, recognizing their strengths and limitations in explaining economic phenomena.

**SYLLABUS (CBCS as per NEP 2020) FOR F.Y.B.A
(W .e. from June, 2023)**

Name of the Programme	: S.Y.B.Com
Subject	: Economics
Program Code	: UCECO
Class	: S.Y.B.Com.
Semester	: III
Course Type	: Major (Mandatory)
Course Name	: History of Economic Thought
Course Code	: ECO-207-IKS [F]
No. of Lectures	: 30
No. of Credits	: 02

A) COURSE OBJECTIVES :

1. Familiarize students with the major economists and their contributions to economic thought throughout history.
2. Understand the historical and intellectual context in which economic ideas and theories developed.
3. Trace the evolution of economic thought from ancient times to the present day, highlighting the key theories, concepts, and debates.
4. Analyze the different schools of economic thought, such as classical, neoclassical, Keynesian, and institutional economics, and understand their underlying principles and assumptions.
5. Examine the influence of social, political, and cultural factors on the development of economic theories and their practical applications.
6. Critically evaluate the strengths, weaknesses, and limitations of different economic theories and their implications for economic policy.
7. Identify the connections, influences, and debates between different economists and their ideas.

B) COURSE OUTCOMES :

1. Knowledge of Major Economic Thinkers.
2. Students will develop a thorough understanding of key economic theories and concepts.
3. Students will be able to analyze economic theories and ideas in their historical context.
4. Students will develop the ability to critically evaluate and analyze different economic theories, identifying their strengths, weaknesses, and limitations.
5. Students will recognize the intellectual connections and debates between different economists.
6. Students will be able to apply historical economic theories to contemporary economic issues and debates.
7. Research and Analytical Skills.

TOPICS/CONTENTS**Unit 1 : Indian Economic Thinkers****(Teaching Hrs.10)**

- Kautilya's Economic Thought
- Agriculture live Stock Public Finance
- Evaluation of Kautilya's Economic Thought

Unit 2: Economist of 19th Century**(Teaching Hrs.10)**

- Dadabahi Nauroji
- M. G. Ranade
- B.R. Ambedkar and M.K. Gandhi

Unit 3: Modern Indian Economists**(Teaching Hrs.10)**

- Amartya Sen
- Abhijeet Banarjee
- Raghuram Rajan and

Book Readings :

1. Arthik Vicharacha Itihas Bhosale Kate
2. Arthik Vicharacha Itihas Raykhelkar and Damaji
3. "The Worldly Philosophers: The Lives, Times, and Ideas of the Great Economic Thinkers" by Robert L. Heilbroner
4. "A History of Economic Thought" by William J. Barber
5. "The History of Economic Thought: A Reader" edited by Steven G. Medema and Warren J. Samuels
6. "The Evolution of Economic Thought" by Stanley Brue and Randy Grant
7. "Economics: The User's Guide" by Ha-Joon Chang
8. "A Companion to the History of Economic Thought" edited by Warren J. Samuels, Jeff E. Biddle, and John B. Davis
9. "The Making of Economic Society" by Robert L. Heilbroner and William Milberg

Mapping of Program Outcome with Course Outcome**Weightage****1 : Weak****2: Moderate****3: Strong**

Course Outcome	Program Outcomes (Pos)									
	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PO 9	PO 10
CO 1	2									
CO 2										
CO 3		2								
CO 4			2		2			2		
CO 5									2	2
CO 6				2		2				
CO 7			2				2	2		2

Justification for the Mapping**PSO1. Economic Knowledge:**

CO1: directly addresses the foundational knowledge required for understanding basic macroeconomic concepts, which aligns with the broader program outcome of understanding basic macroeconomic theories.

PSO2. Analytical Skills:

CO3: Involves studying advanced macroeconomic models like IS-LM, which contributes to the advanced understanding of macroeconomic theories as specified in

PSO3. Quantitative Literacy:

CO4: involve analysing and evaluating complex macroeconomic phenomena and policies.

CO7: directly contribute to the program outcome of examining the ability to analyze complex macroeconomic phenomena.

PSO4. Communication Skills:

CO6: often involves the application of advanced quantitative and econometric techniques, especially in analysing international trade and finance, which aligns with the program outcome.

PSO5. Economic Policy Analysis:

CO4: involves critical evaluation of macroeconomic policies, directly addressing the program outcome of critically evaluating macroeconomic policies.

PSO6. Understanding of Microeconomics and Macroeconomics:

CO6: involves analyzing global macroeconomic interdependencies, aligning with the program outcome of understanding global macroeconomic interdependencies.

PSO7. Awareness of Global Economic Issues:

CO7: requires students to apply research and analytical skills in addressing real-world macroeconomic issues,

PSO8. Research Skills:

CO4: Applying macroeconomic theories to policy analysis,

CO7: Directly addressing the program outcome of applying macroeconomic theories to policy analysis.

PSO9. Ethical Awareness: