



Anekant Education Society's
**Tuljaram Chaturchand College of Arts, Science & Commerce,
Baramati**
(*Empowered Autonomous*)

**Three / Four Year Honours / Honours with Research
B. Com Degree Program in Accountancy & Taxation**

(Faculty of Commerce & Management)

**CBCS Syllabus
S.Y.B. Com (Accountancy & Taxation)
For Department of Commerce**

**NEP-2.0
Choice Based Credit System Syllabus
(2024 Pattern)
(As Per NEP-2020)**

To be implemented from Academic Year 2025-2026

Title of the Programme: S.Y.B.Com. (Accountancy & Taxation)**Preamble**

AES's Tuljaram Chaturchand College has decided to change the syllabus of various faculties from June, 2023 by taking into consideration the guidelines and provisions given in the National Education Policy (NEP), 2020. The NEP envisions making education more holistic and effective and to lay emphasis on the integration of general (academic) education, vocational education and experiential learning. The NEP introduces holistic and multidisciplinary education that would help to develop intellectual, scientific, social, physical, emotional, ethical and moral capacities of the students. The NEP 2020 envisages flexible curricular structures and learning based outcomes for the development of the students. The credit structure and the courses framework provided in the NEP are nationally accepted and internationally comparable.

The rapid changes in science and technology and new approaches in different areas of Commerce and related subjects, Board of Studies in Accountancy & Taxation of Tuljaram Chaturchand College of Arts, Science and Commerce, (Autonomous) Baramati - Pune has prepared the syllabus of SYB.Com (Accountancy & Taxation) Semester - I under the Choice Based Credit System (CBCS) by following the guidelines of NEP 2020, NCeF, NHEQF, Prof. R.D. Kulkarni's Report, GR of Gov. of Maharashtra dated 20th April, 16th May 2023 and 13th March, 2024 and Circular of SPPU, Pune dated 31st May 2023 and 2nd May, 2024.

A Commerce degree in Accountancy & Taxation equips students with essential knowledge and skills for diverse career paths. Graduates can pursue opportunities in financial analysis, auditing, corporate finance, tax consulting, compliance, and forensic accounting. Throughout the three-year program, students gain a deep understanding of financial systems, tax regulations, and accounting principles. They learn to analyse financial data, prepare financial statements, and ensure compliance with tax laws. The curriculum also examines the relationship between economic activities and regulatory frameworks, focusing on how businesses adapt to evolving financial landscapes. By acquiring these comprehensive skills, graduates are well-prepared for successful careers, contributing to the financial integrity and efficiency of organizations.

Overall, updating the Accountancy & Taxation syllabus in accordance with contemporary standards ensures that students receive a relevant and thorough education, equipping them with the expertise needed to excel in the fast-paced and interconnected world of today. It prepares them to contribute meaningfully to society and achieve their academic and professional goals in an ever-evolving global economy.

Programme Specific Outcomes (PSOs)

- 1) **Fundamental Knowledge:** Students will develop a thorough understanding of accounting principles, financial statements, and the overall accounting process. Students will gain expertise in various tax laws, including income tax, corporate tax, GST, and other relevant taxation policies.
- 2) **Problem-Solving Abilities:** Students will enhance problem-solving skills to address financial discrepancies and tax issues. Students will learn to provide strategic solutions for financial management and tax optimization.
- 3) **Analytical Skills:** Students will enhance analytical skills to interpret financial data, identify trends, and make informed decisions based on financial information. Students will develop the ability to analyse and solve complex tax-related issues and compliance requirements.
- 4) **Technical Proficiency:** Students will acquire proficiency in using accounting software and tools to manage financial records and perform financial analysis. Students will learn to utilize tax preparation software and other digital tools for efficient tax planning and compliance.
- 5) **Ethical Understanding:** Students will understand and uphold ethical standards in accounting and taxation practices. Students will develop a sense of responsibility and integrity in financial reporting and tax compliance.
- 6) **Regulatory Compliance:** Students will gain in-depth knowledge of the legal and regulatory environment affecting accounting and taxation. Students will learn to ensure compliance with financial regulations and tax laws to avoid legal repercussions.
- 7) **Communication Skills:** Students will develop effective communication skills to present financial information and tax strategies clearly to stakeholders. Students will learn to draft comprehensive financial reports and tax documents.
- 8) **Global Perspective:** Students will gain an understanding of international accounting standards and global tax practices. Students will learn to navigate and apply global financial regulations and taxation policies.
- 9) **Career Readiness:** Students will prepare for a wide range of career opportunities in accounting firms, corporate finance, tax consultancy, auditing, and government agencies. Students will equip students with the practical skills and knowledge required to succeed in professional accounting and taxation roles.
- 10) **Lifelong Learning:** Foster a commitment to continuous learning and professional development in the field of accounting and taxation. Students will encourage engagement with ongoing education and certification programs to stay updated with the latest industry practices and advancements.

Anekant Education Society's
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(Empowered Autonomous)

Department of Commerce

Board of Studies (BOS) in Accountancy & Taxation

(Academic Year 2025-26 To 2027-28)

Sr. No.	Name of the Faculty	Designation
1	Dr. Niranjan R. Shah Head Accountancy & Assistant Professor, Department of Commerce, T. C. College, Baramati	Chairman
2	Dr. Janardhan K. Pawar Head, Department of Commerce, T. C. College, Baramati	Member
3	Dr. Vivek A. Bale Head Cost & Works Accounting & Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
4	Dr. Kishorkumar Bhosale Head Accountancy & Associate Professor, Department of Commerce, BMCC College, Pune	External Member Vice-Chancellor Nominee
5	Dr. Suryawanshi Sachin Rajendra Head & Associate Professor, Department of Commerce, Dhananjay Gadgil College of Commerce, Satara	External Member from other University
6	Prof. Dr. Shinde Shivaji V. In-charge Principal & Head, Department of Commerce, DAV Velankar College of Commerce, Solapur In-charge Dean, Faculty of Commerce & Management, Punyashlok Ahilyadevi Holkar University, Solapur	External Member from other University
7	Ms. Shweta Anand HR Manager (Senior), Tata Consultancy Services, Pune	Industry Expert
8	Mr. Patil Amol Shivaji Accountant, T. C. College, Baramati.	Meritorious Alumni
9	Dr. Badve Megha Rajesh Assistant Professor, Department of Commerce, T. C. College, Baramati	Member

Sr. No.	Name of the Faculty	Designation
10	Dr. Gore Dinesh Sambhaji Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
11	Ms. Borawake Shweta Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
12	Dr. Pathan Reshma Mohiddin Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
13	Dr. Bhosale Manisha B. Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
14	Mr. More Ravindra S. Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
15	Ms. Vhora Puja A. Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
16	Ms. Gawade Apeksha S. Assistant Professor, Department of Commerce, T. C. College, Baramati	Member
17	Ms. Shinde Vaishnavi Dattatray	Student Representative (UG Student)
18	Ms. Ingale Gauri Sachin	Student Representative (PG Student)

Course and Credit Distribution Structure for B.Com

Credit Distribution Structure for Three/Four Year Honours / Honours with Research Degree Programme
With Multiple Entry and Exit options as per National Education Policy (2024 Pattern as per NEP-2020)

Level/ Difficulty	Sem	Subject DSC-1				Subject DSC-2	Subject DSC-3	GE/OE	SEC	IKS	AEC	VEC	CC	Total
4.5/100	I	4(T)				4(T)	4(T)	2(T)	2 (T)	2(T) (Generic)	2(T)	2(T)	--	22
	II	4(T)				4(T)	4(T)	2(T)	2 (T)	--	2(T)	2(T)	2(T)	22
Exit option: Award of UG Certificate in Major with 44 credits and an additional 4 credits core NSQF course/Internship OR Continue with Major and Minor Continue option: Student will select one subject among the (subject 1, subject 2 and subject 3) as major and other as minor and third subject will be dropped.														
Level/ Difficulty	Sem	Credits Related to Major				Minor	--	GE/OE	SEC	IKS	AEC	VEC	CC	Total
		Major Core	Major Elective	VSC	FP/OJT/CE P/RP									
5.0/200	III	6(T)	--	2 (T)	2(FP)	4(T)	--	2(T)	--	2(T)	2(T)	--	2(T)	22
	IV	6(T)	--	2 (T)	2(CEP)	4(T)	--	2(T)	2 (T)	--	2(T)	--	2(T)	22
Exit option: Award of UG Diploma in Major and Minor with 88 credits and an additional 4credits core NSQF course/Internship OR Continue with Major and Minor														
5.5/300	V	12(T)	4(T)	2 (T)	2(FP/CEP)	2(T)	--	--	--	--	--	--	--	22
	VI	12(T)	4(T)	2 (T)	4 (OJT)	--	--	--	--	--	--	--	--	22
Total 3Years		44	8	8	10	18	8	8	6	4	8	4	6	132
Exit option: Award of UG Degree in Major with 132 credits OR Continue with Major and Minor														
6.0/400	VII	10 (T)	4(T)	--	4(RP)	4(RM)(T)	--	--	--	--	--	--	--	22
	VIII	10 (T)	4(T)	--	6(RP)	--	--	--	--	--	--	--	--	22
Total 4Years		64	16	8	22	22	8	8	6	4	8	4	6	176
Four Year UG Honours with Research Degree in Major and Minor with 176 credits														
6.0/400	VII	10 (T)	4(T)	--	--	4(RM) (T)	--	--	--	--	--	--	--	22
	VIII	10 (T)	4(T)	--	4 (OJT)	--	--	--	--	--	--	--	--	22
Total 4Years		72	16	8	14	22	8	8	6	4	8	4	6	176
Four Year UG Honours Degree in Major and Minor with 176 credits														
T = Theory P = Practical DSC = Discipline Specific Course OE = Open Elective SEC = Skill Enhancement Course IKS = Indian Knowledge System AEC = Ability Enhancement Course VEC = Value Education Course CC = Co-curricular Course VSC= Vocational Skill Course OJT= On Job Training CEP= Community Engagement Project FP= Field Project RP= Research Project														

Sem.-III

Course Type	Course Code	Course Title	Theory / Practical	Credits
Major Mandatory	COM-201-MRM(A)	Corporate Accounting – I	Theory	04
Major Mandatory	COM-202-MRM(A)	Accounting for Service Sector	Theory	02
Vocational Skill Course (VSC)	COM-203-VSC	Business Communication	Theory	02
Field Project (FP)	COM-204-FP	Field Project	Practical	02
Minor	COM-205-MN(B)	Service Marketing	Theory	04
	COM-205-MN(C)	Modern Business Dynamics		
	COM-205-MN(D)	Essentials of Cost and Management Accounting		
	STA-205-MN(E)	Applied Statistics-I		
	ECO-205-MN(F)	Micro-Economics I		
Open Elective (OE)	COM-206-OE	Basics of Commerce	Theory	02
Subject Specific IKS	COM-207-IKS(A)	Ancient Accounting System	Theory	02
Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC/ SAN-210-AEC	Marathi OR Hindi OR Sanskrit	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-211-CC	Co-curricular Course (CC)	T/P	02
TOTAL				22

Sem.-IV

Course Type	Course Code	Course Title	Theory / Practical	Credits
Major Mandatory	COM-251-MRM(A)	Corporate Accounting – II	Theory	04
Major Mandatory	COM-252-MRM(A)	Introduction to Income Tax	Theory	02
Vocational Skill Course (VSC)	COM-253-VSC	Soft Skills and Modern Business Communication	Theory	02
Community Engagement Project (CEP)	COM-254-CEP	Community Engagement Project	Practical	02
Minor	COM-255-MN(B)	Advertising and Brand Management	Theory	04
	COM-255-MN(C)	Functional Management		
	COM-255-MN(D)	Cost Control & Overhead Accounting		
	STA-255-MN(E)	Applied Statistics-II		
	ECO-255-MN(F)	Micro-Economics II		
Open Elective (OE)	COM-256-OE	Elements of Contemporary Commerce	Theory	02
Skill Enhancement Course (SEC)	COM-257-SEC	Essentials of Business Management	Theory	02
Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC/ SAN-260-AEC	Marathi OR Hindi OR Sanskrit	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-261-CC	Co-curricular Course (CC)	T/P	02
TOTAL				22

Course Structure for S.Y.B. Com (NEP 2.0) (2024 Pattern)**B.Com. in Marketing / Business Administration / Costing / Statistics / Banking & Finance****Sem.-III**

Course Type	Course Code	Course Title	Theory / Practical	Credits
Major Mandatory	COM-201-MRM (B)/(C)/(D)/(E)/ (F)	Marketing Environment / Introduction to Business Administration / Overhead Accounting and Cost Distribution / Advanced Statistics-I/ Indian Financial System –I (Choose any one out of 5)	Theory	04
Major Mandatory	COM-202-MRM (B)/(C)/(D)/(E)/ (F)	Marketing and Salesmanship/ Elements of Business Administration / Activity Based Costing and Job Costing/ Statistics learning with software / Macro Economics I (Choose any one out of 5)	Theory	02
Vocational Skill Course (VSC)	COM-203-VSC	Business Communication	Theory	02
Field Project (FP)	COM-204-FP	Field Project	Practical	02
Minor	COM-205-MN(A)	Company Accounts- I	Theory	04
Open Elective (OE)	COM-206-OE	Basics of Commerce	Theory	02
Subject Specific IKS	COM-207-IKS(B)/ COM-207-IKS(C)/ COM-207-IKS(D)/ COM-207-IKS(E)/ COM-207-IKS(F)	Ancient Marketing System/ Primitive Business Management Practices/ Indigenous Cost Accounting / Role of Statistics in India / History of Economic Thoughts (Choose any one out of 5)	Theory	02
Ability Enhancement Course (AEC)	MAR-210-AEC / HIN-210-AEC/ SAN-210-AEC	Marathi OR Hindi OR Sanskrit (Choose any one out of 3)	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-211-CC	Co-curricular Course (CC)	T/P	02
		TOTAL		22

Course Structure for S.Y.B. Com (NEP 2.0) (2024 Pattern)**B.Com. in Marketing / Business Administration / Costing / Statistics / Banking & Finance****Sem.-IV**

Course Type	Course Code	Course Title	Theory / Practical	Credits
Major Mandatory	COM-251-MRM	Designing of Advertising / Business Environment/ Cost Accounting Standards and Contract Costing/ Advanced Statistics-II / Indianan Financial System –II (Choose any one out of 5)	Theory	04
Major Mandatory	COM-252-MRM	Distribution Channels and Sales Force Management/ Legal Environment of Business/ Modern Approaches to Costing/ Statistical Computing using MS- Excel / Macro Economics II (Choose any one out of 5)	Theory	02
Vocational Skill Course (VSC)	COM-253-VSC	Soft Skills and Modern Business Communication	Theory	02
Community Engagement Project (CEP)	COM-254-CEP	Community Engagement Programme	Practical	02
Minor	COM-255-MN(B)	Company Accounts- II	Theory	04
Open Elective (OE)	COM-256-OE	Elements of Contemporary Commerce	Theory	02
Skill Enhancement Course (SEC)	COM-257-SEC	Essentials of Business Management	Theory	02
Ability Enhancement Course (AEC)	MAR-260-AEC / HIN-260-AEC/ SAN-260-AEC	Marathi OR Hindi OR Sanskrit	Theory	02
Co-curricular Course (CC)	YOG/PES/CUL/ NSS/NCC-261-CC	Co-curricular Course (CC)	T/P	02
		TOTAL		22

**CBCS Syllabus as per NEP 2020 for S.Y.B.Com
(NEP-2.0:2024 Pattern)**

Name of the Programme	: B.COM. IN ACCOUNTANCY & TAXATION
Programme Code	: UCCO
Class	: S.Y.B.Com
Semester	: IV
Course Type	: Major Mandatory (Theory)
Course Code	: COM-251-MRM(A)
Course Title	: CORPORATE ACCOUNTING-II
No. of Credits	: 04
No. of Teaching Hours	: 60

Course Objectives:

1. To introduce students to the fundamental concepts and types of reconstruction, amalgamation, absorption, and liquidation in accounting.
2. To explain the meaning, significance, and procedures involved in internal reconstruction, including alterations in share capital, reduction of capital, and liabilities.
3. To help students understand the accounting procedures for amalgamation and absorption, including the determination of purchase consideration and preparation of balance sheets.
4. To introduce the concepts of company liquidation, modes of winding-up, and the preparation of essential financial statements such as the Statement of Affairs and Deficiency Account.
5. To provide students with a foundation in inventory accounting using Tally software, focusing on creating stock items, stock groups, unit creation, and voucher entries.
6. To educate students on the integration of Goods and Services Tax (GST) in inventory accounting and its impact on financial statements.
7. To enable students to prepare and analyse various financial statements post- reconstruction, amalgamation, absorption, and liquidation using both manual and digital tools.

Course Outcomes (COs):**By the end of the course, students will be able to:**

Students will be able to define and explain the fundamental concepts and types of reconstruction, amalgamation, absorption, and liquidation in accounting.

CO2. Students will demonstrate an understanding of the procedures involved in internal reconstruction, including alterations in share capital, reduction of capital, and reduction in liabilities, by preparing appropriate accounting entries.

CO3. Students will be able to apply accounting procedures for amalgamation and absorption, calculate purchase consideration under different methods, and prepare balance sheets for vendor and

purchasing companies.

CO4. Students will be able to explain the different modes of company winding-up and prepare essential financial statements such as the Statement of Affairs and Deficiency Account for companies undergoing liquidation.

CO5. Students will gain proficiency in using Tally software for inventory accounting, including the creation of stock items, stock groups, unit creation, and recording various types of voucher entries.

CO6. Students will be able to incorporate Goods and Services Tax (GST) in inventory accounting transactions using Tally and analyze its impact on financial statements.

CO7. Students will develop the ability to prepare and analyze various financial statements post-reconstruction, amalgamation, absorption, and liquidation using both manual methods and Tally software, enhancing their practical accounting skills.

Topics and Learning Points

	Particulars	No. of Hours
Unit 1	Accounting for Internal Reconstruction:	(15)
	1.1 Introduction, Meaning and Types of Reconstruction 1.2 Meaning and Concept of Internal Reconstruction 1.3 Accounting Entries: Alteration of Share Capital, Reduction of Share 1.4 Capital, Reduction in Liabilities, Cancellation of Expenses, Losses etc. 1.5 Preparation of Balance Sheet after Internal Reconstruction	
Unit 2	Accounting for Amalgamation and Absorption:	(15)
	2.1 Introduction & Meaning of Amalgamation and Absorption, 2.2 Concept of Vendor and Purchasing Companies 2.3 Purchase Consideration – Lump sum, Net Asset & Net Payment Method 2.4 Accounting Entries in the books of Vendor and Purchasing Companies 2.5 Preparation of Balance Sheet after Amalgamation and Absorption 2.6 Simple problems excluding merger and acquisition	
Unit 3	Inventory Accounting using Tally:	(15)
	3.1 Introduction & Features of Inventory Accounting, 3.2 Creation of Unit (Simple and Compound), 3.3 Stock Group and Stock Items Creation 3.4 Vouchers entries including GST, 3.5 Report: Stock Summary.	

Unit 4	Company Liquidation Accounts:	(15)
	4.1 Meaning and Introduction of Liquidation of Company	
	4.2 Modes of winding-up,	
	4.3 Preparation of Statement of Affairs	
	4.4 Preparation of Deficiency Account (List-H)	
	Total	60

References:

- Advanced Accounts: By M.C. Shukla & S.P. Grewal (S. Chand & Co. Ltd.)
- Advanced Accountancy: By S.P. Jain & K.N. Narang (Kalyani Publishers)
- Company Accounts: By S.P. Jain & K.L. Narang
- Corporate Accounting: By Dr. S. N. Maheshwari & S.K. Maheshwari
- Corporate Accounting: By Dr. K. N. Jagtap, Dr. S. D. Zagade, Dr. H. M. Jare
- Accounting Standards – Institute of Chartered Accountants of India.
- The Journal of the Institute of Chartered Accountants of India.

Mapping of Program Outcomes with Course Outcomes**Class: S. Y. B. Com.****Subject: ACCOUNTANCY & TAXATION****Course: CORPORATE ACCOUNTING-II****Course Code: COM-251-MRM(A)****Weightage:** 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct

Programme Outcomes (POs)												
Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12
CO 1	3				3	3		3		2		3
CO 2	3		2			3					2	2
CO 3	3	2		3	3		3		3		3	
CO 4	2	2										
CO 5					3		3					
CO 6	3		3			3				3	3	3
CO 7		3	3	3								

Justification for the Mapping:**PO1 – Fundamental Knowledge and Coherent Understanding**

CO1 to CO7 (strong alignment) develop conceptual clarity of corporate accounting processes including reconstruction, amalgamation, absorption, and liquidation.

PO2 – Procedural Knowledge for Skill Enhancement

CO2, CO3, CO5, CO6, and CO7 (strong alignment) emphasize step-by-step accounting treatments and use of accounting software (Tally) in real-world applications.

PO3 – Critical Thinking and Problem-Solving Skills

CO3, CO6, and CO7 (strong alignment) engage students in analyzing accounting data, preparing financial statements, and resolving complex corporate accounting problems.

PO4 – Communication Skills

CO3, CO4, and CO7 (moderate to strong alignment) require preparation and presentation of financial reports with clarity and professional accuracy.

PO5 – Analytical Reasoning Skills

CO1, CO2, CO3, CO5, CO6, and CO7 (strong alignment) develop the ability to interpret, compare, and evaluate accounting results across various corporate scenarios.

PO6 – Innovation, Employability, and Entrepreneurial Skills

CO2, CO3, CO5, CO6, and CO7 (strong alignment) promote digital competency and practical proficiency through Tally and GST integration for employability.

PO7 – Multidisciplinary Competence

CO3, CO5, CO6, and CO7 (strong alignment) integrate accounting, taxation, law, and IT tools, fostering interdisciplinary skills.

PO8 – Value Inculcation through Community Engagement

CO1 (moderate alignment) instills awareness of ethical accounting practices and the role of corporate accountability in society.

PO9 – Traditional Knowledge into Modern Application

CO1, CO3, and CO6 (strong alignment) apply classical accounting principles using modern digital tools like Tally and GST software.

PO10 – Design and Development of System

CO5, CO6, and CO7 (strong alignment) encourage systematic digital record-keeping, report generation, and process automation in corporate accounting.

PO11 – Ethical and Social Responsibility

CO3, CO4, CO6, and CO7 (strong alignment) emphasize ethical compliance in financial reporting, liquidation procedures, and GST implementation.

PO12 – Research-Related Skills

CO1, CO3, CO6, and CO7 (moderate to strong alignment) promote analytical inquiry, comparative evaluation, and accuracy in accounting reports.

The Corporate Accounting – II course strongly supports the Program Outcomes by blending conceptual understanding, analytical reasoning, and digital competency through Tally and GST integration. The mapping ensures students acquire technical expertise, ethical awareness, and employability skills essential for the modern accounting profession.

**CBCS Syllabus as per NEP 2020 for S.Y.B.Com
(NEP-2.0:2024 Pattern)****Name of the Programme : B.COM. IN ACCOUNTANCY & TAXATION****Programme Code : UCCO****Class : S.Y.B.Com****Semester : IV****Course Type : Major Mandatory (Theory)****Course Code : COM-252-MRM(A)****Course Title : INTRODUCTION TO INCOME TAX****No. of Credits : 02****No. of Teaching Hours : 30****Course Objectives:**

1. To understand the history and basic terminologies of the Income Tax Act, 1961, including definitions of income, gross total income, total income, and assessee.
2. To learn the concept of residential status and its impact on the tax liability of an individual.
3. To identify and explain the types of income exempted from tax under Section 10.
4. To understand the significance and application of the Permanent Account Number (PAN).
5. To compute income under the heads of "Salary" and "House Property," including allowable deductions and chargeability (theory and problems).
6. To analyse profits and gains from business and professions, including deductions allowed and disallowed.
7. To calculate total income and tax liability, considering income from other sources and deductions under Sections 80C to 80U.

Course Outcomes (COs):

By the end of the course, students will be able to:

- CO1.** Students will explain the history and basic terminologies of the Income Tax Act, 1961, including income, gross total income, total income, and the concept of an assessee.
- CO2.** Students will determine the residential status of an individual and assess its impact on tax liability.
- CO3.** Students will identify and describe the types of income exempted from tax u/s. 10.
- CO4.** Students will understand and apply the significance and functions of the Permanent Account Number (PAN) in tax-related matters.
- CO5.** Students will compute income under the heads of "Salary" and "House Property," including calculating allowable deductions and understanding chargeability.
- CO6.** Students will analyze profits and gains from business and professions, distinguishing between deductions that are expressly allowed or disallowed.
- CO7.** Students will calculate total income and tax liability by incorporating income from various sources

Unit 1:	Introduction to Income Tax Act, 1961	(10)
2.1	1.1 Brief History of Income Tax in India 1.2 Basic Terminologies – Income, Total Income, Previous Year, 1.3 Assessment Year, Person, & Assessee 1.4 Residential Status and tax liability of individual 1.5 Income exempted from tax under section 10. 1.6 PAN (Permanent Account Number)	
Unit 2:	Income under Heads of Salary	(10)
	2.1 Meaning of salary, 2.2 Allowances, 2.3 Perquisites, 2.4 Deductions U/s. 16 2.5 Practical problems	
Unit 3:	Income from House Property	(10)
	3.1 Basis of Chargeability, 3.2 Computation of Annual Value 3.3 Deductions U/s. 24 3.4 Practical problems	
		(30)

❖ **Recommended Books & Journals:**

- Indian Income Tax -: Dr. Vinod Singhania and Dr. Monika Singhania
- Income Tax- -: Dr. Girish Ahuja and Dr. Ravi Gupta
- Income Tax Act -: R. N. Lakhota
- Indian Income Tax Act -: H. C. Malhotra
- Income Tax -: T. N. Manoharem
- Student Guide to Income Tax -: Dr. Vinod Singhania and Dr. Monika Singhania

❖ **Assessment Pattern:**

Internal Assessment (For internal assessment teacher can choose any one or more of the following methods: Internal Test, Presentation, Field Work, Assignment, Lab Practical and Assigning Internship to Students etc.)	20 Marks
External Examination (Theory Paper of 60 Marks) (For external examination, the Question Paper should consist of Four to Five questions – Theory up to 20% & Practical 80%)	30 Marks
Total Marks	50 Marks

❖ **Tentative Question Paper Pattern for external exam (Theory Paper of 60 Marks):**

	Nature of Question	Marks
Q.1)	A) Fill in the Blanks	05
	B) Write Two Short Notes	05
Q.2)	Practical Problem on Salary	10
Q.3)	Practical Problem on HP	10
	Total Marks	30

Note: The Question Paper Pattern for external examination can be change as per requirement.

Mapping of Program Outcomes with Course Outcomes

Class: S. Y. B. Com.

Subject: ACCOUNTANCY & TAXATION

Course: INTRODUCTION TO INCOME TAX

Course Code: COM-252-MRM(A)

Weightage: 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct

Course Outcomes	PO1	PO2	PO3	PO5	PO7	PO9	PO11	PO14
CO 1	3	3		3				2
CO 2	3		2				2	3
CO 3	3	2		3	3	3	3	
CO 4	2	2						2
CO 5	2			3	3			
CO 6	3		3				3	3
CO 7	2	3	3		2	2		2

Justification for the Mapping:

PO1 – Fundamental Knowledge and Coherent Understanding

CO1 to CO7 (strong alignment) develop conceptual clarity of income tax laws, basic definitions, and computation methods.

PO2 – Procedural and Practical Skills

CO2, CO4, CO5, CO6, and CO7 (strong alignment) involve computation, classification, and application of tax procedures to practical problems.

PO3 – Critical Thinking and Problem Solving

CO5, CO6, and CO7 (strong alignment) require interpretation of tax provisions and analytical computation for various heads of income.

PO5 – Analytical Reasoning Skills

CO3, CO5, CO6, and CO7 (strong alignment) engage students in identifying applicable deductions, exemptions, and tax liability through reasoning and analysis.

PO7 – Multidisciplinary Competence

CO2, CO5, CO6, and CO7 (moderate to strong alignment) connect taxation with finance, law, and commerce, promoting interdisciplinary understanding.

PO9 – Modern Application of Traditional Knowledge

CO3 and CO6 (strong alignment) adapt traditional accounting principles to modern taxation systems and digital compliance frameworks.

PO11 – Ethical and Social Responsibility

CO4, CO6, and CO7 (moderate to strong alignment) emphasize ethical compliance, transparency, and accountability in tax practices.

PO14 – Domain-Specific Expertise

CO2, CO3, CO5, CO6, and CO7 (strong alignment) develop expertise in tax computation, assessment, and practical applications of the Income Tax Act.

The course ensures comprehensive learning by integrating conceptual, analytical, and procedural aspects of Income Tax. The CO–PO mapping reflects strong alignment with program outcomes, equipping students with the **knowledge, analytical ability, and ethical understanding** required for professional competence in taxation and accounting.

**CBCS Syllabus as per NEP 2020 for S.Y.B.Com
(NEP-2.0) (2024 Pattern)**

**Name of the Programme : B.COM. IN MARKETING / BUSINESS ADMINISTRATION /
COST & MANAGEMENT ACCOUNTING / STATISTICS /
BANKING & FINANCE**

Programme Code : UCCO

Class : S. Y. B. Com

Semester : IV

Course Type : Minor

Course Code : COM-255-MN(A)

Course Title : COMPANY ACCOUNTS- II

No. of Credits : 04

No. of Teaching Hours : 60

Course Objectives:

1. To introduce students to the fundamental concepts and types of reconstruction, amalgamation, absorption, and liquidation in accounting.
2. To explain the meaning, significance, and procedures involved in internal reconstruction, including alterations in share capital, reduction of capital, and liabilities.
3. To help students understand the accounting procedures for amalgamation and absorption, including the determination of purchase consideration and preparation of balance sheets.
4. To introduce the concepts of company liquidation, modes of winding-up, and the preparation of essential financial statements such as the Statement of Affairs and Deficiency Account.
5. To introduce the concepts of construction account introduction, contract accounting, escalation clause and de-escalation clause.
6. To educate students on the work in progress, work certified and work uncertified, treatment of incomplete contract.
7. To enable students to prepare and analyze various financial statements post-reconstruction, amalgamation, absorption, and liquidation using both manual and digital tools.

Course Outcomes

- CO1.** Students will be able to define and explain the fundamental concepts and types of reconstruction, amalgamation, absorption, and liquidation in accounting.
- CO2.** Students will demonstrate an understanding of the procedures involved in internal reconstruction, including alterations in share capital, reduction of capital, and reduction in liabilities, by preparing appropriate accounting entries.
- CO3.** Students will be able to apply accounting procedures for amalgamation and absorption, calculate purchase consideration under different methods, and prepare balance sheets for vendor and purchasing companies.

- CO4.** Students will be able to explain the different modes of company winding-up and prepare essential financial statements such as the Statement of Affairs and Deficiency Account for companies undergoing liquidation.
- CO5.** Students will be able to understanding construction account introduction, contract Accounting, escalation clause and de-escalation clause.
- CO6.** Students will be able to work in progress, work certified and work uncertified treatment of incomplete contract.
- CO7.** Students will develop the ability to prepare and analyze various financial statements post-reconstruction, amalgamation, absorption, and liquidation using both manual methods and Tally software, enhancing their practical accounting skills.

Topics and Learning Points

Unit 1:	Accounting for Internal Reconstruction:	(15)
	1.6 Introduction, Meaning and Types of Reconstruction 1.7 Meaning and Concept of Internal Reconstruction 1.8 Accounting Entries: Alteration of Share Capital, Reduction of Share Capital, Reduction in Liabilities, Cancellation of Expenses, Losses etc. 1.9 Preparation of Balance Sheet after Internal Reconstruction	
Unit 2:	Accounting for Amalgamation and Absorption:	(20)
	2.1 Introduction & Meaning of Amalgamation and Absorption, 2.2 Concept of Vendor and Purchasing Companies 2.3 Purchase Consideration – Lump sum, Net Asset & Net Payment Meth 2.4 Accounting Entries in the books of Vendor and Purchasing Companies 2.5 Preparation of Balance Sheet after Amalgamation and Absorption (Simple problems excluding merger and acquisition)	
Unit 3:	Construction Contract Accounting	(10)
	3.1 Introduction, 3.2 Contract Accounting, escalation Clause and De-escalation Clause, 3.4 work in progress, Work certified and work Uncertified 3.4 Treatment of Incomplete Contract 3.5 Simple Illustrations	
Unit 4:	Company Liquidation Accounts:	(15)
	4.1 Meaning and Introduction of Liquidation of Company 4.2 Modes of winding-up, 4.3 Preparation of Statement of Affairs 4.4 Preparation of Deficiency Account (List-H)	
	Total	60

Recommended Books & Journals:

- Advanced Accounts: By M.C. Shukla & S.P. Grewal (Sultan & Chand Publication)
- Advanced Accountancy: By S.P. Jain & K.N. Narang (Kalyani Publishers)
- Corporate Accounting: By Dr. S. N. Maheshwari & S.K. Maheshwari
- Accounting Standards – Institute of Chartered Accountants of India.
- The Chartered Accountant: Journal of the Institute of Chartered Accountants of India.
- The Accounting World: ICFAI Hyderabad
- Journal of Accounting & Finance: Accounting Research Association of Jaipur.

Assessment Pattern:

Internal Assessment (For internal assessment teacher can choose any one or more of the following methods: Internal Test, Presentation, Field Work, Assignment, Assigning Internship to Students etc.)	: 40 Marks
External Examination (For external examination the Question Paper should consist of: Theory Questions: 20% & Problems: 80%)	: 60 Marks
Total Marks	: 100 Marks

Mapping of Program Outcomes (POs) with Course Outcomes (COs)**Class: S. Y. B. Com.****Subject: Company Accounts- II****Course: Company Accounts- II****Course Code: COM-255-MN(B)****Weightage:** 1= weak or low relation, 2= moderate or partial relation, 3= strong or direct

Programme Outcomes (POs)												
Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10	PO11	PO12
CO 1	3			3	3	3		3		2		3
CO 2	3		2			3					2	2
CO 3	3	2		3	3		3		3		3	
CO 4	2	2				3		3	3	3	3	3
CO 5		3		3	3		3					
CO 6	3		3			3			2	3	3	3
CO 7		3	3	3		2		3	3	3	3	

Justification for the Mapping

PO1 – Fundamental Knowledge and Coherent Understanding: CO1–CO4: Build conceptual clarity on reconstruction, amalgamation, absorption, and liquidation procedures. CO6: Understand construction and contract accounting, including escalation and de-escalation clauses.

PO2 – Procedural Knowledge for Skill Enhancement: CO3–CO4: Apply procedural knowledge to prepare financial statements for amalgamation and liquidation. CO5: Demonstrate practical accounting in construction and contract accounting. CO7: Enhance procedural skills through manual and digital financial analysis.

PO3 – Critical Thinking and Problem-Solving Skills: CO2: Apply critical thinking in internal reconstruction procedures. CO6: Analyse construction work progress and incomplete contracts.

PO4 – Communication Skills: CO1, CO3, CO5, CO7: Communicate accounting concepts, procedures, and analytical results effectively using both manual and software tools.

PO5 – Analytical Reasoning Skills: CO1, CO3, CO4, CO5: Develop analytical reasoning in distinguishing accounting concepts, computing purchase consideration, and preparing financial statements.

PO6 – Innovation, Employability, and Entrepreneurial Skills: CO1, CO2, CO6, CO7: Strengthen employability through advanced accounting skills, handling contracts, and using Tally for digital financial reporting.

PO7 – Multidisciplinary Competence: CO3, CO5–CO7: Integrate knowledge from accounting, taxation, and technology to analyse financial statements across business contexts.

PO8 – Value Inculcation through Community Engagement: CO1, CO4, CO6: Foster ethical awareness and value-based practices in accounting and liquidation processes.

PO9 – Traditional Knowledge into Modern Application: CO3, CO6, CO7: Apply traditional accounting principles using modern digital tools like Tally and GST systems.

PO10 – Design and Development of System: CO1, CO3, CO4, CO7: Develop systematic financial reporting and digital accounting processes.

PO11 – Ethical and Social Responsibility: CO2, CO4, CO6, CO7: Promote ethical standards and responsibility in financial reporting, reconstruction, and liquidation.

PO12 – Research-Related Skills: CO1, CO4, CO6, CO7: Utilize research skills to analyse accounting methods, GST implications, and financial statement preparation.
