



Anekant Education Society's

**Tuljaram Chaturchand College  
of Arts, Science and Commerce, Baramati  
(Autonomous)**

**Minutes of the 3<sup>rd</sup> Meeting of the Finance Committee**

**Date : 03/11/2020**

**Time : 4:00 a.m.**

**Venue : Meeting Hall**

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Nov. 2020



Anekant Education Society's  
**TULJARAM CHATURCHAND COLLEGE**  
Of Arts, Science and Commerce, Baramati-413 102, Dist-Pune  
**(Autonomous Institute)**

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**Minutes of finance committee meeting held on Tuesday, 03<sup>rd</sup> Nov.2020**

The 3<sup>rd</sup> meeting of finance committee members of Tuljaram Chaturchand College of Arts, Science & Commerce, Baramati was scheduled online on Tuesday, 03<sup>rd</sup> Nov. 2020 at 4.00 p.m. Principal Dr.Chandrashekhar V. Murumkar presided over the meeting and extended a warm and hearty welcome to the members of the Finance Committee. The following members attended the meeting.

01. Principal Dr.Chandrashekhar Murumkar, Chairman
02. CA Atul Patankar, Member (Representative of SPPU)
03. Shri.Abhinandan Shah, Registrar, Member
04. Dr.Niranjan Shah, Member
05. Shri.Vikas Shah (Lengarekar), Management representative, Invitee Member
06. Shri.Gurunath Tate, Invitee Member

In the meeting following issues were discussed as per Agenda.

Item No.1 –

Confirmation of the minutes of the previous meeting.

Resolution No. 1 –

Shri.Abhinandan Shah, Registrar read the minutes of the previous meeting held on 11<sup>th</sup> Feb.2020. The Finance Committee approved the minutes and also took a note of implementation of the same.

Proposer – Shri.Abhinandan Shah

Secunder - Dr.Niranjan Shah

Resolution passed unanimously



Item No. 2-

To approve the expenditure for the period of 01/04/2020 to 30/09/2020.

Resolution No. 1 –

Shri.Abhinandan Shah, Registrar presented expenditure for the period of 01/04/2020 to 30/09/2020.

Sr. No	Expenditure	Sr.Grant Figures in Rs.	Senior College Nongrant Figures in Rs.	Total
1	Salary expenditure	72127484	13191005	85318489
2	Non salary Expenditure	587507	1526499.17	2114006.17
3.	Lab.recurring exp.	16118	394566	410684
3.	Other Expenditure	1054130.93	1220191.82	2274322.75
Total Rs.		73785239.9	16332261.99	90117501.92

After thorough discussion, abovementioned expenditure was approved by the members of the committee.

Proposer – Dr.Niranjan Shah  
Secunder - CA Atul Patankar

Resolution passed unanimously

Item No. 3-

To approve the expenditure under RUSA for the period of 01/04/2020 to 30/09/2020

Resolution No.3 –

Shri.Abhinandan Shah presented elaborated the expenditure under RUSA for the period of 01/04/2020 to 30/09/2020.



Sr.No.	Head	Sanction Grant Rs.	Grant Received 50% Rs.	Utilized Amount Rs.	Balance Amount Rs.
01.	New Facility	10000000	5000000	--	10000000
02.	Renovation & Upgradation	1500000	750000		1500000
03.	Equipments	15000000	7500000		15000000
04.	Soft Component (Part-A)	31500000	15750000	1572204	29927796
05.	Soft Component (Part-B)	3500000	1750000	376675.20	3123324.80
	Total	50000000	25000000	1948879.20	48051120.80

After thorough discussion, the expenditure was approved by the committee.

Proposer – Dr.Niranjan Shah

Secunder - CA Atul Patankar

Resolution passed unanimously

Item No. 4-

Approval to fee concession (installment format) in online admission process under COVID-19.

Resolution No. 4 –

On the issue of Pandemic COVID-19, this meeting is giving its approval to fee concession 50%(installment) in admission Process.

Proposer – Dr.Niranjan Shah

Secunder - CA Atul Patankar

Resolution passed unanimously

Item No. 5-

Approval for alterations in the budget for the year 2020-21 under COVID-19.

Resolution No. 4 –

In the budget for the Finance Committee year 2020-21 hike of, 10% amount in tuition fees for UG & PG classes entry level was approved. However, due to the adverse situation of CORONA Covid-19, it was not implemented this year as per order received from the SPPU. Due to which Rs.19,16,580/- amount is in deficit. This meeting took a note and gave its approval for the same.

Proposer – Dr.Niranjan Shah

Secunder - CA Atul Patankar



Resolution passed unanimously

Item No. 6 –

Any other item with the permission of the Chairman.

Item No. 6.1 –

To approve share 70:30 in fees of certificate courses

Resolution No. 6.1 –

Dr.Niranjan Shah proposed that the college have started various certificate courses for the students under skilled development. This meeting is approving to give 70% to teachers & 30% administrative charges from the fees.

Proposer – Dr.Niranjan Shah

Secunder - Shri.Vikas Shah (Lengarekar)

Resolution passed unanimously

Item No. 6.2 –

Issue of budgetary share to the parties in collaboration/MOU 70:30.

Resolution No. 6.2 –

Dr.Niranjan Shah proposed subject regarding various courses (such as skilled courses,certificate courses, Addon courses) and its remuneration as per 70% to teaching faculty/agency and 30% to college administrative charges. The budgetary provision has been made for the courses regarding 70:30. After discussion the proposed subject approved by the governing council.

As there were no further issues on the table, with the vote of thanks proposed by Dr.Niranjan Shah, the meeting was concluded.



  
Dr.Chandrashekhar Murumkar  
Chairman

Principal   
Tuljaram Chaturchand College  
Baramati

