



Anekant Education Society's

Tuljaram Chaturchand College, Baramati

(Autonomous)

Three years degree programme in Economics

(Faculty of Mental Moral & Social Science)

Revised Syllabus for

Commerce

S.Y.B.Com(Semester III)

For Tuljaram Chaturchand College, Baramati

Choice Based Credit System Syllabus (2022 Pattern)

To be implemented from Academic Year 2023-2024

Anekant Education Society's
Tuljaram ChaturchandCollege,
Baramati
Autonomous
Board of Studies in Economics

Sr.No.	Name	Designation
1.	Dr. Samadhan K. Patil	Chairman
2.	Mr. Sandeep B. Sabale	Member
3.	Dr. Chandrakant P. Kamble	Member
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8.	Dr. Abasaheb Shinde	Vice-ChancellorNominee
9.	Dr. Naresh Bodake	Expert from other University
10.	Dr. Subhash Kombade	Expert from other University
11.	Mr. Prashanrt Raut	IndustryExpert
12.	Dr. Arvind Rithe	Meritorious Alumni
13.	Miss. Diya Bhandalkar	Student
14.	Mr.SanghamitraKharat	Student

S.Y. B.Com. (Semester – III)
Subject – Economics
Paper Name: Business Economics (Macro)-I(UCBE233)

Credit: 3

Lecture- 48

Objectives:

1. To acquaint students with the basic concepts of Macro Economics
2. To help students understand the behavior of the economy as a whole.
3. To equip students with the tools for analyzing the relationship among broad aggregates.

Semester 3

Objectives:

1. To acquaint students with the basic concepts of Macro Economics.
2. To help students understand the behaviour of the economy as a whole.
3. To equip students with the tools for analysing the relationship among broad aggregates.

Outcomes

1. Understanding Macroeconomic Concepts:
Grasp fundamental macroeconomic concepts such as GDP (Gross Domestic Product), inflation, unemployment, and interest rates.
2. Analyzing Macroeconomic Models:
Explore various macroeconomic models, including the Keynesian model, neoclassical model, and others, to understand how different factors influence economic outcomes.
3. Policy Analysis:
Evaluate the role of government policies in influencing macroeconomic variables. This includes fiscal policy, monetary policy, and other interventions.
4. International Economics:
Study the impact of international trade, exchange rates, and globalization on macroeconomic performance.
5. Economic Growth:
Examine theories and factors contributing to economic growth, such as capital accumulation, technological progress, and productivity.
6. Employment and Unemployment:
Analyze the determinants of employment and unemployment in an economy, including factors like labor market dynamics and government interventions.
7. Inflation and Deflation:
Understand the causes and consequences of inflation and deflation, as well as the tools used by central banks to control price stability.

Unit 1 Introduction to Macro Economics

08

- A) Meaning, Nature and Scope of Macro Economics
- B) Significance and Limitations of Macro Economics
- C) Difference between Micro and Macro Economics

Unit 2 National Income

14

- A) Various Concepts of National Income
- B) Circular Flow of Income
- C) Methods and Difficulties in National Income Estimation

Unit 3 Theories of Output and Employment

14

- A) Classical Theory of Employment
- B) Criticism of Classical Theory of employment by Keynes
- C) Keynesian Theory of Employment

Unit 4 Money

12

- A) Definitions and Evolution of Money
- B) Functions of Money
- C) Demand for Money & Supply of Money
- D) Multiple Credit Creation by Commercial Banks & Credit Control of RBI

Reference Books:

1. Macro Economics, H L Ahuja, S Chand Publications
2. SthulArthashastra (Marathi), Ram Deshmukh, Vidya Prakashan

- A) **Definitions and Evolution of Money**
- B) **Functions of Money**
- C) **Demand for Money**
- D) **Supply of Money and Multiple Credit Creation by Commercial Banks**

Mapping of Program Outcome with Course Outcome

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Justification
Understanding Macroeconomic Concepts	3	2	2	4	3	3	2	4	CO1 contributes significantly to research-related skills (PO1) and involves critical thinking in grasping fundamental macroeconomic concepts (PO8).
Analyzing Macroeconomic Models	3	2	2	4	3	3	2	4	CO2 aligns with PO4 and involves critical thinking in exploring various macroeconomic models and understanding the influence of different factors (PO8).
Policy Analysis	3	3	3	4	3	3	2	4	CO3 aligns with PO4 and involves critical thinking in evaluating the role of government policies in influencing macroeconomic variables (PO8).

International Economics	3	3	3	4	3	3	2	4	CO4 aligns with PO4 and involves critical thinking in studying the impact of international trade, exchange rates, and globalization on macroeconomic performance (PO8).
Economic Growth	3	2	2	4	3	3	2	4	CO5 contributes to research-related skills (PO1) and involves critical thinking in examining theories and factors contributing to economic growth (PO8).
Employment and Unemployment	3	3	3	4	3	3	2	4	CO6 aligns with PO4 and involves critical thinking in analyzing determinants of employment and unemployment, including labor market dynamics and government interventions (PO8).
Inflation and Deflation	3	2	2	4	3	3	2	4	CO7 contributes to research-related skills (PO1) and involves critical thinking in understanding the causes and consequences of inflation and deflation (PO8).

1. Rating Scale:

- 2. 4: Strong alignment with the Program Outcome.**
- 3. 3: Moderate alignment with the Program Outcome.**
- 4. 2: Partial alignment with the Program Outcome.**
- 5. 1: Limited alignment with the Program Outcome.**
- 6. 0: No alignment with the Program Outcome.**