

**SYLLABUS FOR F.Y.B.A : INDIAN ECONOMY: PROBLEMS AND PROSPECTS
(W.E. FROM JUNE, 2022)
Academic Year 2022-23**

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(Semester- II)**

Class	: F.Y.B. A.
Paper Code	: UAEC121
Title of Paper	: Indian Economy: Problems and Prospects - II
No. of lectures	: 48

Learning Objectives:

1. To ensure greater understanding of economics and public policy and help students understand the Indian and World Issues with more clarity and confidence.
2. To equip students with practical tools to analyse local, national and global policies so that they know which questions to ask, and be able to write about current events from a different angle.
3. Focus on teaching basics of policy making and how they relate with the society.

Course Outcome :

1. **Understanding Economic Concepts:** Gain a solid understanding of fundamental economic concepts such as demand and supply, inflation, unemployment, fiscal policy, monetary policy, etc., and their application to the Indian context.
2. **Economic History of India:** Acquire knowledge about the historical evolution of the Indian economy, from the pre-independence period to contemporary times, including key economic reforms.
3. **Sectoral Analysis:** Analyze different sectors of the Indian economy, including agriculture, industry, and services, and understand their contributions, challenges, and growth prospects.
4. **Policy Analysis:** Evaluate economic policies implemented by the Indian government and their impact on economic development, stability, and social welfare.
5. **Globalization and Trade:** Examine India's integration into the global economy, the impact of international trade, and the role of global institutions.
6. **Poverty and Inequality:** Explore issues related to poverty, income distribution, and inequality in the Indian context, and understand policy measures aimed at addressing these challenges.
7. **Financial Markets:** Understand the functioning of financial markets in India, including stock exchanges, banking, and other financial institutions.

TOPICS/CONTENTS

1. **Measurement of Economic Growth and Development** (12 Lectures)
 - 1.1 Difference Between Economic Growth and Development
 - 1.2 Traditional Indicators of Growth and Development-GDP, PCI, Basic Needs PQLI
 - 1.3 Modern Indicators- Human Capabilities, HDI, IHDI, GDI, MPI, GEM, GNH
 - 1.4 Concept of Sustainable Development, SDGs
2. **Economic Planning in India** (12 Lectures)
 - 2.1 History of Economic Planning in India, Planning Commission and NDC
 - 2.2 Economic Planning before Reforms: First to Seventh Five Year Plan
 - 2.3 Economic Planning after reforms: Eights to Twelfth Five Year Plan
 - 2.4 NITI Ayog and Its Functioning
3. **Finance Commission in India** (12 Lectures)

- 3.1 Constitutional Provisions regarding Finance Commission
- 3.2 Difference Between Planning Commission/NITI Ayog and Finance Commission
- 3.3 Overview of working of Finance Commission in India
- 3.4 Issues in Federal Financial Relations

4. Economic of Maharashtra Review of Specific Policies

(12 Lectures)

- 4.1 Salient Features of Economy of Maharashtra
- 4.2 Co-operative Movement in Maharashtra
- 4.3 Issues of Regional Imbalance in Maharashtra’s Economy
- 4.4 Major Challenges Before Maharashtra’s Economy

Reference Books

- 1. Indian Economy, Gaurav Dutta and Ashwini Mahajan, S. Chand Publication, New Delhi, latest edition.
- 2. Indian Economy since Independence, Uma Kapila, Academic Foundation, New Delhi, 2019.
- 3. The Indian Economy, Sanjeev Verma, Unique Publications, New Delhi
- Pathak, Bharati (2009) ‘The Indian Financial System’, Pearson Education Publication, New Delhi.

Here is a CO (Course Outcome) and PO (Program Outcome) mapping table with a four-point rating scale (0 to 3) and justifications:

Course Outcome	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8
Understanding Economic Concepts	3	2	1	3	3	2	2	3
Economic History of India	2	3	2	3	2	2	2	2
Sectoral Analysis	3	2	2	3	3	2	2	3
Policy Analysis	2	3	2	3	2	2	2	3
Globalization and Trade	3	2	1	2	3	2	2	3
Poverty and Inequality	2	2	3	2	2	3	2	2
Financial Markets	3	2	1	3	3	2	2	3

Rating Scale:

3: Strong alignment between the course outcome and program outcome; the course effectively addresses the program outcome.

2: Moderate alignment; the course provides some coverage of the program outcome but may need improvement.

1: Limited alignment; the course touches on the program outcome but requires significant enhancement.

0: No alignment; the course does not address the program outcome.

Justifications:

PO1: Research-related skills are incorporated in understanding economic concepts, sectoral analysis, and policy evaluation.

PO2: Effective citizenship and ethics are indirectly addressed in the evaluation of economic policies and discussions on poverty and inequality.

PO3: Social competence is covered in sectoral analysis and discussions on poverty and inequality.

PO4: Disciplinary knowledge is directly addressed in all course outcomes as it focuses on various aspects of the Indian economy.

PO5: Personal and professional competence is developed through understanding economic concepts, policy analysis, and financial markets.

PO6: The course promotes self-directed and lifelong learning by covering a range of economic topics.

PO7: Environment and sustainability are indirectly covered, particularly in sectoral analysis and policy evaluation.

PO8: Critical thinking and problem-solving skills are developed throughout the course, especially in policy analysis, sectoral analysis, and understanding financial markets.