



**Anekant Education Society's  
Tuljaram Chaturchand College, Baramati**

*Autonomous*

**Department of Economics**

One Year Degree Program in  
Economics

Faculty of Mental Moral & Social Science

**Revised Syllabus for**

**B.Com. Third Year Semester – VI**

**To Be Implemented From Academic Year 2021-2022**

**Academic Year 2021-2022**

**Academic Year 2021-2022**

**Subject: Economics**

**Class: T.Y.B.COM**

**Year: III**

**(Semester-VI)**

**Title of Paper: International Economics- II**

**Paper Code: COMIE3603**

**Credit: 03**

**Lectures: 48**

**A) Learning Objectives :**

1. To study the theories of International Trade.
2. To highlight the trends and challenges faced by nations in a challenging global environment.
3. To enlighten international financial terms.
4. To analyze current issues related to international economics.

**B) Learning Outcome:**

**1. Understanding of International Trade Theories:**

Gain a deep understanding of classical and modern theories of international trade, including comparative advantage, factor proportions theory, and new trade theories.

**2. Trade Policy Analysis:**

Develop the ability to analyze and evaluate trade policies, including tariffs, quotas, and other trade restrictions, and their impact on domestic and global economies.

**1. Balance of Payments and Exchange Rates:**

Understand the mechanics of the balance of payments and exchange rates, including how these factors affect international trade and capital flows.

**2. Globalization and Multinational Corporations:**

Explore the role of multinational corporations in the global economy and the impact of globalization on economic development, income distribution, and cultural exchange.

**3. International Monetary System:**

Study the functioning of the international monetary system, including the roles of international financial institutions and the implications of currency regimes.

**4. Financial Crises and Global Economic Stability:**

Analyze the causes and consequences of financial crises in the global context and understand the role of international organizations in promoting economic stability.

**5. Regional Economic Integration:**

Explore the economic implications of regional economic integration, such as free trade agreements, customs unions, and economic and monetary unions.

Unit No.	Topic	Lectures
1	<b>Balance of Payment</b>	12
	1.1 Concept of Balance of Trade	
	1.2 Concept & Components of Balance of Payments	

	1.3	Balance of Payment on current Account and Capital Account	
	1.4	Causes of Disequilibrium of Balance of Payment	
2		<b>Foreign Exchange Rate</b>	12
	2.1	Meaning of Foreign exchange rate	
	2.2	Concept of Fixed & Flexible exchange rate	
	2.3	Purchasing Power Parity	
	2.4	Advantages & Disadvantages of Foreign Exchange Market.	
3		<b>Regional Economic Co-operation</b>	12
	3.1	South Asian Association for Regional co-operation (SAARC)	
	3.2	BRICS – Introduction & Functions	
	3.3	European Union (E.U)	
4		<b>International Economic And Trade Co-operation</b>	12
	4.1	International Monetary Fund (IMF)	
	4.2	World Bank (WB)	
	4.3	World Trade Originations (WTO)	

#### Refrains Books :

1. Paul R. Krugman & Maurice Obstfeld (2009) International Economics Theory and Policy. Pearson Education Publication New Delhi.
2. Chacholiades, M. (1990), International Trade: Theory and Policy, McGraw Hill, Kogakusha, Japan.
3. Kindleberger, C.P. International Economics, R.D. Irwin, Homewood.
4. DeminicSalvatove (1997), International Economics, Prentice Hall, Upper Saddle River, N.J.,New York.
5. Soderston, Bo (2005), International Economics, The Macmillan Press Ltd., London.
6. Dr.D.M.Mithani – International Economics (Himalaya Publishing house ltd)
7. M.L. Jhingan: International Economics (Vrinda Publication)
8. Dr.Mrs.NirmalBhalerao&S.S.M.Desai – International Economics (Himalaya Publishinghouse ltd)
9. Francis Cherulliom - International Economics (Prentice hall)
10. L.M.Bhole – Financial Institutions Markets (Tata McGraw Hill)
11. H.R.Macharaju – International Financial Markets and India (Wheeler Publication)
12. RBI Report on Currency Finance
13. Magazines / Journals , Reports, Websites

#### Mapping of Program Outcome with Course Outcome

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Justification
Understanding of International Trade Theories	4	2	3	4	3	3	2	4	CO1 aligns strongly with PO1, emphasizing research-related skills in gaining a deep understanding of international trade theories. It also involves critical thinking (PO8).
Trade Policy	3	3	3	4	3	3	2	4	CO2 directly aligns with PO4 and

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Justification
Analysis									involves critical thinking and problem-solving in analyzing and evaluating trade policies (PO8).
Balance of Payments and Exchange Rates	3	3	3	4	3	3	2	4	CO3 aligns with PO4 and involves critical thinking in understanding the mechanics of the balance of payments and exchange rates (PO8).
Globalization and Multinational Corporations	3	3	3	4	3	3	2	4	CO4 aligns with PO4 and involves critical thinking in exploring the role of multinational corporations and the impact of globalization (PO8).
International Monetary System	3	2	2	4	3	3	2	4	CO5 contributes to disciplinary knowledge (PO4) and involves critical thinking in studying the functioning of the international monetary system (PO8).
Financial Crises and Global Economic Stability	3	3	3	4	3	3	2	4	CO6 aligns with PO4 and involves critical thinking in analyzing the causes and consequences of financial crises and understanding global economic stability (PO8).
Regional Economic Integration	3	2	2	4	3	3	3	4	CO7 contributes to disciplinary knowledge (PO4) and involves critical thinking in exploring the economic implications of regional economic integration (PO8).

## Rating Scale:

- 4: Strong alignment with the Program Outcome.
- 3: Moderate alignment with the Program Outcome.
- 2: Partial alignment with the Program Outcome.
- 1: Limited alignment with the Program Outcome.
- 0: No alignment with the Program Outcome.

**Syllabus for T.Y.B.Com-Banking and Finance  
(W.E. FROM JUNE, 2021)  
Academic Year 2021-2022**

**Class : T.Y.B.Com.(Semester VI)**

**Paper Code: COMBF 3605**

**Spl. Paper: III      Title of Paper: Banking Law and Practices in India-II  
Credit: 4      No. of lectures: 48**

**A) Learning Objectives:**

1. To acquaint the students with Banking Law and Practice in relation to the Banking system in India
2. To understand the legal aspects of Banking transactions and its implications as Banker and Customer.
3. To make the Students aware of the Banking Law and Practice in India

**B) Learning Outcome:**

**1. Understanding Banking Regulations:**

Develop a comprehensive understanding of the regulatory framework governing banks in India, including the role of the Reserve Bank of India (RBI) and other regulatory bodies.

**2. Laws Governing Banking Operations:**

Gain knowledge of the laws and regulations that govern various aspects of banking operations, such as deposit-taking, lending, and investment activities.

**3. Consumer Protection Laws:**

Understand the legal provisions related to consumer protection in the banking sector, including regulations concerning disclosure of terms and conditions, customer rights, and dispute resolution.

**4. Banking Contracts and Documentation:**

Learn about the legal aspects of banking contracts, including loan agreements, mortgages, and other financial instruments. Understand the documentation required for various banking transactions.

**5. Securities and Banking:**

Explore the legal aspects of securities and their impact on banking practices, including regulations related to securities trading, investment banking, and asset management.

**6. Anti-Money Laundering (AML) and Know Your Customer (KYC) Regulations:**

Understand the legal requirements and regulations related to AML and KYC, which are crucial for preventing financial crimes and ensuring the integrity of the banking system.

**7. Banking and Insolvency Laws:**

Study the legal aspects of banking in situations of insolvency, including bankruptcy laws, debt recovery, and resolution mechanisms.

**TOPICS/CONTENTS:**

Chapter No.	Title of the Chapter	Lectures
1.	<b>Relationship between Banker and Customer</b> Relationship as Debtor and Creditor, Banker as Trustee, Banker as Agent, Banker's Obligation of Secrecy of Accounts, Banker's Lien, Right of Set Off, Disclosure	12

permitted by the Banker's Practices and Usage, Bankers Obligation to honour Cheques, Garnishee Order, Termination of Relationship

**Securities for Advances:**

2. Principles of Secured Advances and Precautions to be taken by the banker while advancing against: 14

a) Documents of title to Goods, b) Real Estate, c) Fixed Deposit Receipt, d) Bullion, e) Supply Bills, f) Life Insurance Policy, g) Shares, h) Agricultural Produce

**Modes of Creating Charge:**

3. Lien, Pledge, Hypothecation, Mortgages and types of Mortgages, Precautions to be taken by Bankers while creating and recording charge 12

**Recovery Measures**

4. Recovery Measures: 10

i) Legal Measures: Debt Recovery Tribunal, Lok Adalat, Corporate Debt  
ii) Non Legal Measures: Follow up action, One time settlement, Recovery Camps, Recovering through Self Help Groups

**References:**

1. Practice of Law and Banking -: G.S. Gill
2. Banking Law and Practice -: P.N. Varshney
3. Banking Theory and Law Practice -: E. Gordon, K. Natarajan
4. Banking Law and Practice in India -: M.L. Tannan
5. Banking Law and Practice in India -: Maheshwari
6. Law and Practice of Banking -: Prof. Mugli
7. Banking Theory and Practice -: K.C. Shekar
8. Law and Practice of Banking -: B.M. Lall and Nigam
9. Banking Law & Practices Shri. Prakash Misal, Success Publication.

**Mapping of Program Outcome with Course Outcome**

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Justification
Understanding Banking Regulations	4	2	3	4	3	3	2	4	CO1 aligns with PO1 and PO4 by emphasizing research-related skills and disciplinary knowledge in understanding banking regulations. It also involves critical thinking and problem-solving (PO8).
Laws Governing Banking Operations	3	3	3	4	3	3	2	4	CO2 directly aligns with PO4 and involves critical thinking and problem-solving in understanding the legal aspects of banking operations (PO8).
Consumer Protection Laws	3	4	3	3	3	3	2	3	CO3 aligns with PO2 and involves critical thinking in understanding and applying consumer protection laws in the banking sector (PO8).
Banking Contracts and Documentation	3	3	2	4	3	3	2	3	CO4 contributes to understanding disciplinary knowledge (PO4) and involves critical thinking in comprehending legal aspects of

Course Outcomes	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	Justification
									banking contracts (PO8).
Securities and Banking	3	2	2	4	3	3	2	3	CO5 aligns with PO4 and involves critical thinking in understanding the legal impact of securities on banking practices (PO8).
Anti-Money Laundering (AML) and Know Your Customer (KYC) Regulations	3	3	3	4	3	3	2	4	CO6 aligns with PO4 and involves critical thinking and problem-solving in understanding and applying AML and KYC regulations (PO8).
Banking and Insolvency Laws	3	2	2	4	3	3	2	4	CO7 contributes to disciplinary knowledge (PO4) and involves critical thinking in understanding legal aspects of banking in insolvency situations (PO8).

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**T.Y. B.Com.Sem VI**  
**Subject Name -: Regulation of NBFIs in India (Spl\_4)**  
**Course Code -: COMBF3606**

**Objectives -:**

1. To acquaint the students with the Non Banking Financial Institutions in India.
2. To give the students an understanding of the operations and developments in NBFIs Sector in India.
3. To enable them to gain an insight into the Regulatory Framework of the NBFIs Sector in the Indian Economy.

**Course Outcomes:****1. Understanding Financial Instruments:**

Gain knowledge about various financial instruments traded in the Indian financial markets, including equities, bonds, derivatives, and other investment products.

**2. Market Structure and Functioning:**

Understand the structure and functioning of different segments of the Indian financial markets, including equity markets, debt markets, commodity markets, and currency markets.

**3. Regulatory Framework:**

Develop an understanding of the regulatory framework governing the Indian financial markets, with a focus on the Securities and Exchange Board of India (SEBI) and other relevant regulatory bodies.

**4. Risk Management:**

Learn about risk management techniques and practices in the context of financial markets, including market risk, credit risk, and operational risk.

**5. Trading and Settlement Mechanisms:**

Understand the trading mechanisms, settlement procedures, and clearing processes in various financial markets in India.

**6. Investment Analysis and Portfolio Management:**

Develop skills in analyzing investments, constructing portfolios, and managing investment risks in the Indian financial context.

**7. Market Research and Analysis:**

Acquire the ability to conduct research and analysis of financial markets, including interpreting market trends, analyzing economic indicators, and evaluating investment opportunities

**SEM- VI**

Unit No.	Topic	Lectures
1	<b>Non - Banking Financial Institutions</b> 1.1 Meaning and Types of NBFIs 1.2 Distinction between Bank And NBFIs 1.3 Functions of the : 1. Lease Financing Companies 2. Mutual Funds 3. Factoring/ARCs 4. Housing Finance 5. Venture Capital 6. Merchant Bank	12
2	<b>Development Financial Institutions (DFIs) for Various Sectors</b> 2.1 Old Development Financial Institutions – IFCI, ICICI, IDBI, HDFC, SFCs	12



	2.2 DFIs for MSMEs – SIDBI, NSSIDC	
	2.3 DFIs for Agriculture- NABARD	
	2.4 DFI for Foreign Trade- EXIM Bank	
3	<b>Organization, Functioning and Progress of :</b>	12
	3.1 Mutual Funds	
	32 Insurance Companies – Life and Non-Life Insurance	
	3.3 Post office Savings Schemes	
	3.4 Provident Funds	
4	<b>Regulatory Institutions for select Non Banking Financial Market segments</b>	12
	4.1 SEBI - Security Exchange Board of India	
	4.2 IRDA - Insurance Regulatory & Development Authority.	
	4.3 PFRDA - Provident Fund Regulatory Development Authority	
	4.4 AMFI- Association of Mutual Funds in India	
		48

**Reference Books:**

1. Indian Financial System, H R Machiraju, Vikas Publishing, New Delhi
2. Financial Institutions and Markets, L M Bhole, Tata McGraw-Hill Education, New Delhi
3. Financial Sector Reforms in India, Radhika Pandey, Ila Patnaik, National Institute of Public Finance and Policy, 2019, New Delhi
4. Indian Economy, Gaurav Dutta and Ashwini Mahajan, S Chand Publications, New Delhi

Course Outcomes (COs)	Program Outcomes (POs)	Rating Scale (0-3)	Justification
Understanding Financial Instruments	PO4 Disciplinary Knowledge, PO5 Personal and Professional	3	This CO directly aligns with disciplinary knowledge and personal and professional competence by providing knowledge about various financial instruments in the Indian

Course Outcomes (COs)	Program Outcomes (POs)	Rating Scale (0-3)	Justification
	Competence		financial markets.
Market Structure and Functioning	PO4 Disciplinary Knowledge	2	This CO contributes to disciplinary knowledge by providing insights into the structure and functioning of different segments of the Indian financial markets.
Regulatory Framework	PO4 Disciplinary Knowledge	3	Understanding the regulatory framework is crucial for navigating the financial markets, aligning with disciplinary knowledge.
Risk Management	PO4 Disciplinary Knowledge	3	Risk management is a key aspect of financial markets, contributing significantly to disciplinary knowledge in this context.
Trading and Settlement Mechanisms	PO4 Disciplinary Knowledge	2	This CO enhances disciplinary knowledge by covering trading mechanisms, settlement procedures, and clearing processes in various financial markets in India.
Investment Analysis and Portfolio Management	PO4 Disciplinary Knowledge, PO5 Personal and Professional Competence	3	This CO aligns with disciplinary knowledge and personal and professional competence by developing skills in analyzing investments and managing portfolios.
Market Research and Analysis	PO4 Disciplinary Knowledge, PO1 Research-Related Skills	3	Acquiring the ability to conduct research and analysis of financial markets directly contributes to disciplinary knowledge and research-related skills.
Effective Citizenship and Ethics	PO2 Effective Citizenship and Ethics	2	While the course focuses primarily on technical aspects, it provides some understanding of ethical considerations in financial markets, contributing to effective citizenship.
Social Competence	PO3 Social		

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