

Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati

Autonomous

Criteria VI: Metric No. 6.4.3

Resource Mobilization policy


Financial resources of the institutions are – Government funds, corporate grant, tuition fee, corpus fund, consultancy etc.

- Tuition fee and corporate grant is used for the infrastructure and academic activity.
- Government funds are used for which it is sanctioned.
- Income generated from consultancy is used for intended purpose.
- Transparency and accountability is ensured by conducting annual audit of the statements.
- Financial support provided by the government agencies are audited by the respective government departments.

The following procedures are follows for efficient utilisation of generated funds.

- The governing body monitors the proper utilization of the funds for the smooth functioning of the institution.
- The governing council is responsible for the management of funds their by ensuring transparency in the process.
- The income and expenditure of the college is accordance with the annual budget.
- The internal auditors who does the verification of the related accounts.
- The external auditor prepares the balance sheet of the college.
- A financial advisory body is in place to manage the government funds by planning forum, UGC plan coordinator, DST-FIST coordinator, RUSA coordinator of the college.
- Funds are provided to meet the infrastructure requirements of the institution while extending the current programs and starting new programs.
- The management provides financial supports to seminars/ workshops/ expert talks/ association activities/ faculty development programmes.
- Provident fund (PF) benefits are provided to the Management appointed staffs.
- Provision of funds for research grant to undergraduate and post graduate students.
- Adequate funds provides for sports and cultural activities.
- Scholarships, free ships and awards to the deserving students.


Coordinator, IQAC


Principal
Tuljaram Chaturchand College,
Baramati