

Anekant Education Society's
Tuljaram Chatruchand College Baramati
Autonomous

Finance Committee Meeting Proceeding

The 5th meeting of finance committee members of Tuljaram Chaturchand College of Arts, Science and Commerce Baramati was scheduled on 7th March 2022 at 12:00 AM. The Principal Dr. Chandrashekhar V. Murumkar presided over the meeting and extended a warm and hearty welcome to the members of the finance committee. The following members attended the meeting.

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| 1. Principal, Dr. Murumkar Chandraskhekhar | - | Chairman |
| 2. Shri. Swanand Bhagwat | - | Univ. Representative |
| 3. Registrar, Shri. Abhinandan B. Shah | - | Secretary |
| 4. Dr. Niranjan Ramesh Shah | - | Member |
| 5. Shri. Vikas Shashikant Shah (Lengrekar) | - | Invitee Member |
| 6. Shri. Gurunath Namdeo Tate | - | Invitee Member |

In the meeting following issues were discussed as per Agenda.

Item No.-1.

Confirmation of the minutes of the previous meeting.

Resolution No.-1

Shri. Abhinandan Bharatlal Shah, Registrar and Secretary of finance Committee read the minutes of the previous meeting held on 5th Feb 2021. The finance committee approved the minutes and also took a note of implementation of the same.

Proposer	-	Shri. Abhinandan B. Shah
Secunder	-	Dr. Niranjan R. Shah

Item No.2

To approve the revised budget for the year 2021-22 and Budget for the year 2022-23

Resolution No.-2

Hon. Principal Dr. Chandrashekhar V. Murumkar has proposed the subject no.2 to approve for the revised budget for the year 2021-22 and budget 2022-23

Sr.No.	Particulars	Revised Budget 2021-22	Budget 2022-23
1	Senior College Grant	Rs. 16,50,14,901/-	Rs. 18,25,10,024 /-
2	Senior Non Grant	Rs. 7,48,59,564/-	Rs. 17,17,30,000/-
3	Exam Section	Rs. 1,21,55,502/-	Rs. 1,51,70,706/-
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		Total Rs. 24,00,19,365/	Rs.34,44,08,024/-

Shri. Abhinandan Shah, Registrar presented the revised budget for 2021-22 and budget 2022-23 for approval. After discussion, revised budget 2021-22 of Rs. 24,00,19,365/- and budget 2022-23 of Rs. 34,44,08,024/- was approved.

Proposer	-	Shri. Abhinandan B. Shah
Secunder	-	Dr. Niranjan R. Shah

Resolution passed unanimously.

Item no. 3

To approve the Audited Statement for the year 2020-21

Resolution No.-2

Shri. Abhinandan Shah introduced the Audited report for the financial year 2020-21 given by Chartered Accountants M/s. V.A. Dudhedia & Com, Pune. The Finance Committee took the note and approved the same.

Proposer - Shri. Vikas Shah
Secunder - Shri. Gurunath Tate
Resolution passed unanimously

Item no.4

Any other items with the permission of the chairman.

Any other items are take into consideration as follows.

Item No.4.1

To Appoint Auditor for statutory audit of Tuljaram Chaturchand College Baramati for the year 2021-22.

Resolution No.-4.1

The Registrar, Shri. Abhinandan Bharatlal Shah proposed a note to appointment of Auditor for statutory audit of Tuljaram Chaturchand College of Baramati from Chartered Accountants M/s V.A. Dudhedia & Com. Pune. for the year 2021-22. After discussion the finance committee approved the subject.

Proposer - Shri. Abhinandan B Shah
Secunder - Shri. Swanand Bhagwat
Resolution passed unanimously

Item No.4.2

To update the list of deposit, excess Fee and Scholarship amount payable to student and make policy to refund the same.

Resolution No.-4.2

The Registrar, Shri. Abhinandan B. Shah introduced the note on Student deposit, Fees and Scholarship payable to student. The college audited statement shows liabilities of payable amount to student from passed of years. The auditors has suggested that sort out the liability of student and update the list of student year wise. Also make a policy for refund of payable amount. After the discussion it is decided that only 3 years back students' fee or deposit will be payable and other liability amount transfer to Income & Expenditure account with the help of auditors decision.

Proposer - Shri. Abhinandan B Shah
Secunder - Shri. Swanand Bhagwat
Resolution passed unanimously

Item No.4.3

Approve expenditure budget for UGC Autonomous grant from University Grants commission.

Resolution No.4.3.

Dr. Murumkar Chandrashekhar introduced a note on Rs. 20 Lac Grants from UGC for our college for per year. Our account dept and RUSA Co ordinator has made budget of Rs. 20 Lac per year. Finance committee discussed on the grant allocation and approved the budget of UGC Autonomous Scheme.

Item no.4

Increase of fee for Non Grant Courses up to 10%

Resolution No.4.4

In the approved budget of the non grant courses for the year 2022-23 shows deficiency more than Rs. 7 Crore, For the purpose of recovery of such Shri. Swanand Bhagwat has proposed a subject to increase the fee structure of non grant courses for the academic year 2022-23 is @ 10% as on last year fees. After discussion it was resolved that the finance committee is approved the subject and suggest to increase 10% fee for the non grant courses for the year 2022-23.

Proposer - Shri. Swanand Bhagwat

Secunder - Shri. Tate Gurunath N.

Resolution passed unanimously

As there were no further issues on the table, with the vote of thanks was proposed by Dr. Niranjana Shah , the meeting was concluded.

Dr. Chandrashekhar V. Murumkar
Chairman Finance Committee Baramati