

Class : M. Com. Part II (Semester- III)
Paper Code : COMBF5301
Title of Paper : Business Finance.
Credit : No. of lectures: 48

A. Learning Objectives:

- 1) To enable students to acquire sound knowledge, concept and structure of capital market and financial services provided in those markets.
- 2) To expose the students about types of markets and financial services.

A. Learning Outcome:

This will help the students to get in-depth knowledge about Capital Markets and Financial services. Students will understand the characteristics of different financial assets such as money market instruments, bonds, and stocks and how to buy and sell these assets in Capital Markets.

TOPICS/CONTENTS

UNIT 1: BUSINESS FINANCE: (10L)

- 1.1. Introduction: Meaning, Definition, Objective, Scope of Business Finance
- 1.2. Finance function in Business
- 1.3. Traditional and Modern Views of Finance
- 1.4. Profit Maximization Vs Wealth Maximization

UNIT 2: FINANCIAL PLANNING (12L)

- 2.1. Meaning - Objective, Significance, Assumptions
- 2.2. Estimating Financial Needs and Sources of Finance.
- 2.3. Steps in Financial Planning
- 2.4. Limitations of Financial Planning,
- 2.5. Capitalization – Over Capitalization - Under Capitalization

UNIT 3: SHORT TERM FINANCE AND WORKING CAPITAL (12L)

- 3.1. Meaning, Concept and Significance
- 3.2. Characteristics of short term finance – short term needs
- 3.3. Sources of short term financing – trade creditors, bank credit, bank financing of account receivables
- 3.4. Working capital – Meaning, concepts, advantages and disadvantages of short term financing.

UNIT 4: CRPORATE SECURITIES AND SOURCES OF LONG TERM FINANCE (14L)

4.1 Ownership securities - equity shares: characteristics, advantage and disadvantages, preference shares: characteristics, advantage and disadvantages, Companies Act (Amendment) 2013

4.2 Creditor's securities- Debentures: Characteristics, Classification, Procedure of issuing debentures and Bonds.

4.3 The dividend decision: Background of dividend policy, measures of dividend policy, dividend yield and dividend payout.

References:

- 1) P.V.Kulkarni: Business finance, Himalaya Publishing House
- 2) S.C.Kuchal: Corporate Finance, Chaitanya Publishing House, Allahabad
- 3) Prasana Chandra: Financial Management: Theory and Practice
- 4) William L. Maggiuson, Scott B. Smart, Lawrence J. Gitman : Principles of corporate finance, Cengage Learning Private Limited, Dehli
- 5) Aswath Damodaram: Corporate Finance: Theory and Practice, Wiley International

Class: M.Com. II (Semester- III)

Paper Code: COMRMB5302

Paper: I Title of Paper: Research Methodology for Business

Credit: 3 Credits

No. of lectures: 48

Course Objectives:

1. To acquaint the students with the areas of Business Research Activities.
2. To enhance capabilities of students to conduct the research in the field of business and socialsciences.
3. To enable students, in developing the most appropriate methodology for their research studies.
4. To make them familiar with the art of using different research methods and techniques.

Course Outcomes:

The course offers to the under graduate students to learn about the various applications of research methodology, role of research methodology in the business. It may further help the students for pursuing to qualifying exams like PET, etc. As research is a part of the curriculum of the courses.

| Unit No. | Chapter | Periods/Lectures |
|----------|---|------------------|
| I | 1. Introduction to Business Research: 1.1 Introduction Definition, Objectives, Significance 1.2 Types of Research and Criteria of research 1.3 Features of a Good Research 1.4 Steps in Research Process and Research Methods versus Methodology | 08 |
| II | 2. Formulation of the Research Problem 2.1 Development of the Research Hypotheses 2.3 Research Design & Sampling: 2.4 Research Problem: Defining the Research Problem, Techniques involved in Defining Research Problem. 2.5 Hypotheses: Meaning, Definition & Types of Hypothesis, Formulation of the Hypotheses, Methods of testing Hypothesis 2.6 Research Design: Meaning, Nature & Classification of Research Design, Need for Research Design, Phases/Steps in Research Design 2.7 Sampling: Meaning & definition of Sampling, Key terms in Sampling, Types of Sampling, Probability & Non-probability | 16 |
| III | 3. Data Collection, Measurement & Scaling, Processing of Data: Sources of Data Collection: 3.1 Primary Data: Methods of Data Collection, Merits & Demerits 3.2 Secondary Data: Internal & External Sources of Data Collection 3.3 Measurement & Scaling: Meaning & Types of Measurement Scale, Classification of Scales 3.4 Processing of Data: Editing, Coding, Classification & Tabulation. Analysis & Interpretation of Data: Types of Analysis-Univariate, Bivariate and Multivariate Analysis of Data | 12 |
| IV | 4 Research Report and Mode of Citation & Bibliography: 4.1 Research Report: Importance of Report Writing, Types of Research Reports, Structure or Layout of Research Report 4.2 Mode of Citation & Bibliography: Author, Date, System, Footnote or Endnote System, Use of Notes. | 12 |
| | Total Periods | 48 |

Recommended Books:

1. Alan Bryman & Emma Bell (2008), Business Research Methods, Oxford University Press, New York.
2. Anil Kumar Gupta (2011), Research Methodology-Methods & Techniques, Vayu Education of India, New Delhi.
3. AnwarulYaqin (2011), Legal Research and Writing Methods, LexisNexis Butterworths Wadhwa, Nagpur.
4. C. R. Kothari (2008), Research Methodology-Methods & Techniques, New Age International Publishers, New Delhi.
5. Deepak Chawla & Neena Sondhi (2011), Research Methodology-Concepts and Cases, Vikas Publishing House Pvt. Ltd., New Delhi.
6. Dipak Kumar Bhattacharyya (2013), Research Methodology, Excel Books, New Delhi.
7. Donald R. Cooper & Pamela S. Schindler (1999), Business Research Methods, Tata McGraw-Hill Edition, New Delhi.
8. P. L. Bhandarkar, T. S. Wilkison & D. K. Laldas (1993), Methodology & Techniques of Social Research, Himalaya Publishing House, Mumbai.
9. Pradeep Aaglave (2000). Sanshodhan Padhatishastra Va Tantre, Vidhya Prakashan, Nagpur.
10. Ram Ahuja (2003), Research Methods, Rawat Publications, Jaipur.
11. Russell K.. Schutt (2006), Investigating the Social World-The Process and Practice of Research, Sage Publication, New Delh

SYLLABUS FOR M. Com. Part II (w. e. from June, 2020)
Academic Year 2020-21

Class : M. Com. Part II (Semester- III)

Paper Code: COMAA5303

Paper : SPECIAL PAPER - V

Title of Paper: ADVANCED AUDITING

Credit : 04

No. of lectures: 48

❖ **Learning Objectives:**

- To impart knowledge and develop understanding of methods of audit and their application.
- To understand the audit process in corporate sector.
- To know the applications of computer in the process of audit.

❖ **Learning Outcome:**

This course will enable students about audit process and procedure to be conducted in corporate sector. Course will also make them able to find out the frauds and errors which may occur in various types of companies. It will also helpful to understand the use of computers in audit process.

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| Unit 1: Introduction: | (10) |
| 1.1 Auditing concepts. Basic principles governing an audit | |
| 1.2 Relationship of auditing with other disciplines | |
| 1.3 Overview of Standard setting process | |
| 1.4 Role of Auditing and Assurance, | |
| 1.5 Standard and Auditing and Assurance Standard Board in India. | |
| 1.6 Brief study of Standards on Auditing issued by the ICAI. | |
| Unit 2: Audit of Limited Companies: | (16) |
| 2.1 Preliminaries to the audit of limited company | |
| 2.2 Audit of share capital transactions | |
| 2.3 Debentures and other transactions | |
| 2.4 Audit report with special reference to CARO 2003 | |
| 2.5 Profit and divisible profit - Dividends -Investigation. | |

Unit 3: Audit Committee and Corporate Governance: (12)

3.1 Corporate Governance: Introduction, Verification of Compliance of Corporate Governance.

3.2 Audit Committee: Constitution, Powers of Audit Committee

3.3 CEO/CFO Certification to Board

3.4 Report on Corporate Governance.

er Computerized Information System (CIS) Environment: (10)

4.1 Special aspects of CIS Audit Environment

4.2 Need for review of internal control

4.3 Use of Computers for Audit purposes

4.4 Audit tools - Test packs

4.5 Computerized audit programme.

Recommended Books & Journals:

- Spicer and Peglar : Practical Auditing.
- Kamal Gupta : Contemporary Auditing– Tata Mc Graw Hill.
- Basu and R.C. Saxena : Auditing.
- Jagadish Prasad : Auditing : Principles.
- Auditing - D.G–Prasuna – ICAI Press
- Mohan Bhatia - Auditing in a computerized environment – Tata Mc Graw Hill
- Recent Materials available on internet regarding various audits.

**SYLLABUS FOR M. Com. Part II (w. e. from June,
2020)Academic Year 2020-21**

Class : M. Com. Part II (Semester- III) Title of

Paper: SPECIALIZED AREAS IN AUDITING

Paper Code : COMSAA5304

Paper: SPECIAL PAPER – VI

Credit : 04

No. of lectures: 48

❖ **Learning Objectives:**

- To impart knowledge and develop understanding of methods of audit in specialized areas.
- To understand the audit process of different entities including audit of Govt. authorities.

❖ **Learning Outcome:**

This course will enable students about audit process and procedure to be conducted in various entities such as banks, co-operative societies, special units and Govt. organizations. Course will also make able to find out the frauds and errors which may occur in the organizations.

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| Unit 1: Audit of Banks: | (12) |
| 1.1 Salient features of enactments affecting Banks | |
| 1.2 Bank Audit, its approach- Steps in Bank Audit | |
| 1.3 Checking of Assets and Liabilities | |
| 1.4 Scrutiny of Profit & Loss items | |
| 1.5 Audit Report of Banks - Long Form Audit Report | |
| Unit 2: Audit of Specialized Units: | (12) |
| 2.1 Special features of audit of Educational Institutions, | |
| 2.2 Special features of audit of Hotel, | |
| 2.3 Special features of audit of Club, | |
| 2.4 Special features of audit of Hospital, | |
| 2.5 Special features of audit of Charitable Trusts. | |

Unit 3: Audit of Cooperative Societies: (14)

3.1 Provisions of Maharashtra State Co-operative Societies Act 2013

3.2 Multistate Co-operative Societies Act 2002.

3.3 Special features of Audit of Cooperative Societies.

3.4 Audit of :

- Co-operative Consumers Stores,
- Salary earners Co-operative Society
- Co-operative Housing Societies,
- Urban Co-operative Credit Society.

3.5 Audit Report of Co-operative Societies

Unit 4: Government System of Audit: (10)

4.1 Funds maintained by Govt. for meeting expenditure and receipts

4.2 Structure of financial administration in India

4.3 Objects of Government audit

4.4 Role of Comptroller and Auditor General of India

4.5 Audit of receipt, expenditure, sanctions, Public Accounts Committee

4.6 Audit of Public Sector Undertaking-Audit of Local bodies.

Recommended Books & Journals:

- Spicer and Peglar : Practical Auditing.
- Kamal Gupta : Contemporary Auditing– Tata Mc Graw Hill.
- Basu and R.C. Saxena : Auditing.
- Jagadish Prasad : Auditing : Principles.
- Auditing - D.G–Prasuna – ICAI Press
- Mohan Bhatia - Auditing in a computerized environment – Tata Mc Graw Hill
- B.N. Tondon : A Handbook of Practical Auditing.
- Recent Materials available on internet regarding various audits.