

BOS: Business Administration, Law and International Business

Class: T.Y. B.Com. (Semester – V)

Paper Code: COMBRF3501

Paper: I

Credit: 3 Credits

Title of Paper: Business Regulatory Framework

No. of lectures: 48

Objectives of the Course:

1. To understand the concept, process and importance of mercantile laws.
2. To develop awareness regarding new amendments in mercantile laws.
3. To provide knowledge of various business-related laws.
4. To create awareness among the students about laws affecting trade and commerce.

Course outcomes:

1. This course will be helpful to understand the concept and process of business laws.
2. It will develop awareness regarding various amendments of business and mercantile laws.
3. It will provide special knowledge of various laws affecting of trade and commerce.

Unit No.	Topic	Lectures
1	Law of Contract (Indian Contract Act, 1872) <ul style="list-style-type: none">• Definition Meaning of concepts “Contract and Agreement”• Essential elements of Valid Contract• Kinds of contract• Offer and Acceptance• Capacity of parties.• Consideration.• Consent and free consent.• Legality of object and consideration.• Void Agreements.• Discharge of contract.• Breach of contract and remedies (Including meaning of the termdamages, kinds and rules for ascertaining damages)	20
2	Law of Partnerships: 2.1. Indian Partnership Act 1932: Partnership; Definition and Characteristics, Types of Partners, Rights, Duties and Liabilities of Partners, Dissolution of Partnership firm. 2.2.Limited Liability Partnership Act 2008: Limited Liability Partnership (LLP); Concept, Nature and Advantages, Difference between LLP and Partnership Firm, Difference between LLP and company, Partners and designated partners, Process of Incorporation of LLP, Conversation to LLP (Section 55), Winding-up and dissolution (Section 63 & 64)	04 05
3	Sale of Goods(Sale of Goods Act,1930) Contract of sale-Concept and Essentials of contract of sale. Sale and agreement to sale. Goods-Concept and kinds. Conditions and warranties. (Definition, Distinction, implied conditions and warranties)Transfer of title by non-owners. Rights of Unpaid Seller	14
4	Law of Agency Introduction, Agent and Agency, Kinds of Agencies, Creation of Agency, Principal and Agent, Termination of Agency	05

Recommended Books:

- 1) Business and Corporate Law :- Dr. Kaur Harpreet, Lexis Nexis (2013)
- 2) Laws for Business, Sulphery M.M.&Basheer, PHI Learning Pvt. Ltd., Delhi. (2013)
- 3) Business Laws :-Kuchhal M.C.&KuchhalVivek, Vikas Publishing House (2013)
- 4) Business and Commercial Laws:-Sen And Mitra
- 5) An Introduction to Mercantile Laws :-N.D.Kapoor
- 6) Business Laws :-N.M.Wechlekar
- 7) Company Law :-Avtar Singh
- 8) Business Law for Management :-Bulchandani K.R
- 9) Negotiable Instruments Act :-Khergamwala
- 10)Intellectual Property Law:-P.Narayan.
- 11)Cyber Laws :- Krishna Kumar
- 12)Consumer Protection Act In India :-Niraj Kumar
- 13)Consumer Grievance Redressal under CPA :-Deepa Sharma.
- 14)Business Law – DilipShinde, KiranNerkar, Shantnu Jog, AnantDeshmukh (Sai Jyoti Publication)

Class: T.Y. B.Com. (Semester – VI)

Paper Code: COMBRF3601

Paper: II

Credit: 3 Credits

Title of Paper: Business Regulatory Framework

No. of lectures: 48

Objectives of the Course:

1. To understand the concept, process and importance of consumer protection act.
2. To develop awareness regarding new amendments in intellectual property rights.
3. To provide knowledge of various business and labour related laws.
4. To create awareness among the students about laws affecting competition of trade and commerce.

Course outcomes:

1. This course will be helpful to understand the concept and process of business laws.
2. It will develop awareness regarding various amendments of business and labour laws.
3. It will provide special knowledge of various laws affecting of trade and commerce regarding trade and commerce.

Semester-VI

Unit No.	Topic	Lectures
1	The Consumer Protection Act, 1986 <ul style="list-style-type: none">• Salient features of the C.P. Act.• Definitions-Consumer, Complainant, Services, Defect & Deficiency, Complainant, unfair trade practice, restrictive trade practice.• Consumer Protection Councils.• Procedure to file complaint & Procedure to deal with complaint & Reliefs available to consumer.(Sec.12 to14)• Consumer Disputes Redressal Agencies. (Composition, Jurisdiction, Powers and Functions.)	12
2	Intellectual Property Rights: (IPRs) <ul style="list-style-type: none">• WIPO: Brief summary of objectives, organs, programmes& activities of WIPO.TRIPS: As an agreement to protect IPR-Objectives & categories of IPR covered by TRIPS.• Definition and conceptual understanding of following IPRs under the relevant Indian current statutes.• Patent: Definition & concept, Rights & obligation of Patentee, its termCopyright: Characteristics & subject matter of copyright, Author & his Rights, term.• Trademark: Characteristics, functions, illustrations, various marks, term, internet domain name- Rights of trademark holder.• Design: Importance, characteristics, Rights of design holder.•Geographical Indications, Confidential Information & Trade Secrets, Traditional knowledge—Meaning & scope of these IPRs	16
3	Negotiable Instruments Act, 1881: <ul style="list-style-type: none">• Concept of Negotiable Instruments: Meaning and Definitions, Characteristics, Meaning Important relevant definitions under the Act• Essentials of promissory note, bill of exchange and cheque. Distinction between these instruments.<ul style="list-style-type: none">• Crossing of cheques – It’s meaning and types.• Holder and holder in due course, Privileges of holder in due course.	14

	<ul style="list-style-type: none"> • Negotiation, endorsement, kinds of endorsement. • Liabilities of parties to negotiable instruments. • Dishonour of Negotiable Instruments its kinds, law relating to notice of dishonour. Dishonour of cheques. 	
4	<p>Competition Act 2002 Meaning and Scope of competition Act, Salient Features of competition Act, Offences and Penalties under the Act</p> <p>An overview of Labour Laws in India</p> <ul style="list-style-type: none"> • Minimum Wages Act 1948, • Payment of Wages Act 1936, • Workmen Compensation Act, 1923, • Factories Act 1948, • Industrial Dispute Act 1947 	06

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