

Academic Year 2020-2021

Subject: Economics

Class: S.Y.B.COM Year: II (Semester-III)

Title of Paper: Macro Economics- I

Paper Code:

Credit: 03

Lectures: 48

Objectives:

1. To acquaint students with the basic concepts of Macro Economics.
2. To help students understand the behaviour of the economy as a whole.
3. To equip students with the tools for analysing the relationship among broad aggregates.

Outcomes

1. Students would be able to understand the functioning and interlink ages amongst macro-economic variables.
2. The course will equip the students with the tools to understand the behaviour of the economy.
3. The students would be able to they would be able to apply economic reasoning to problems of the economy.

| | | |
|---------------|---|-----------|
| Unit 1 | Introduction to Macro Economics | 08 |
| | A) Meaning, Nature and Scope of Macro Economics | |
| | B) Significance and Limitations of Macro Economics | |
| | C) Difference Between Micro and Macro Economics | |
| Unit 2 | National Income | 14 |
| | A) Various Concepts of National Income | |
| | B) Circular Flow of Income | |
| | C) Methods and Difficulties in National Income Estimation | |
| Unit 3 | Theories of Output and Employment | 14 |
| | A) Classical Theory of Employment | |
| | B) Criticism of Classical Theory of employment by Keynes | |
| | C) Keynesian Theory of Employment | |
| Unit 4 | Money | 12 |
| | A) Definitions and Evolution of Money | |
| | B) Functions of Money | |
| | C) Demand for Money | |
| | D) Supply of Money and Multiple Credit Creation by Commercial Banks | |

Reference Books:

1. Macro Economics, H L Ahuja, S Chand Publications
2. Sthul Arthashastra (Marathi), Ram Deshmukh, Vidya Prakashan

Academic Year 2020-2021
Subject: Economics
Class: S.Y.B.COM Year : II (Semester-IV)
Title of Paper : Macro Economics- II **Paper Code:**

Credit: 03

Lectures: 48

Objectives:

1. To acquaint students with the basic concepts of Macro Economics.
2. To help students understand the behaviour of the economy as a whole.
3. To equip students with the tools for analysing the relationship among broad aggregates.

Outcomes

1. Students would be able to understand the functioning and interlink ages amongst macro-economic variables.
2. The course will equip the students with the tools to understand the behaviour of the economy.
3. The students would be able to they would be able to apply economic reasoning to problems of the economy.

| | | |
|---------------|---|-----------|
| Unit 1 | Value of Money | 14 |
| | A) Meaning and Concept of Value of Money | |
| | B)Fisher's Quantity Theory of Money | |
| | C) Cash Balance Approach | |
| Unit 2 | Inflation and Deflation | 12 |
| | A) Meaning and Types of Inflation | |
| | B) Causes and Effects of Inflation | |
| | C)Deflation- Meaning Causes and Effects | |
| Unit 3 | Trade Cycles | 8 |
| | A) Meaning and Features of Trade Cycles | |
| | B) Phases of Trade Cycles | |
| | C)Policy and Control of Trade Cycles- | |
| Unit 4 | Public Finance | 14 |
| | A)Meaning, Nature and Scope of Public Finance | |
| | B)Public Revenue and Expenditure | |
| | C)Types of Taxation | |
| | D)Principles and Effects of Taxation | |

Reference Books:

3. Macro Economics, H L Ahuja, S Chand Publications
4. Sthul Arthashastra (Marathi), Ram Deshmukh, Vidya Prakashan