

Syllabus Structure of Department of Economics
Academic Year 2020-2021
Semester- III
Class : S.Y.B.A. Year-II (G-2)

Title of Paper : Banking & Finance
Paper Code : ECOGEN2301

Credit : 03

No. of Lectures : 48

A) Learning Objectives:

- 1) To understand the concept, functions and type of banks.
- 2) To understand the various types of negotiable instruments.

B) Learning Outcome:

The main outcome of this course is acquaint students with various types & functions of Banks and negotiable instruments and modern technology in banking.

Unit no.	Topic	No. of Lectures
1.	Evolution of Banking 1.1 Bank - Meaning and definition. 1.2 Evolution of Banking in India 1.3 Structure of Indian Banking System	04
2.	Commercial Banking 2.1 Functions- Accepting Deposits, Granting loans and advances, Agency Services, Utility services etc. 2.2 Methods of Remittances – Demand Draft, Bankers Cheque, Mail Transfer, Telegraphic Transfer, Electronic Funds Transfer. 2.3 Multiple credit creation – Process and Limitations. 2.4 Principles of Banking – Liquidity, Profitability, Safety etc, Conflict between liquidity and profitability. 2.5 Nationalization of Commercial Banks – Achievement and Failures. 2.6 Banking Reforms after 1991.	18
3.	Negotiable Instruments & Technology in Banking 3.1 Meaning, definition, characteristics of Promissory note, Bill of Exchange, Cheque. 3.2 Types of Cheque – Bearer, Order and crossed. 3.3 Types of Crossing- General and special. 3.4 Modern Technology – Concept of ATM, Credit Card, Debit Card, Tele Banking, Net Banking & Core Banking.	14
4.	Central Banking 4.1 R.B.I.- Functions, Money measures – M1, M2, M3, & M4. 4.2 Monetary Policy- Meaning and objectives. 4.3 Credit control – Quantitative & Qualitative.	12
Total		48

Class : S.Y.B.A. Year-II (Sp-1)**Paper Code : ECOSPL2302****Paper : Title of Paper: Micro Economics -I**
Credit : 4**No. of lectures: 48****A) Learning Objectives:**

- 1.To stimulate the student interest by showing the relevance and use of various economic theories.
2. To apply economic reasoning to problems of business.

B) Learning Outcome:

The main outcome of this course is to expose Students of Arts to basic Micro Economics concepts and inculcate an analytical approach to the subject matter.

TOPICS/CONTENTS:

Chapter No.	Title of the Chapter	Lectures
1	Introduction 1.1Micro Economics – Meaning, Nature, Scope, Importance &limitations. 1.2 Basic Economic Problems - Scarcity & choice 1.3 Tools of Economic Analysis – Functionalrelationships, Schedules, Graphs & Equations.	10
2	Demand and Supply Analysis 2.1 Demand- concept & law. 2.2 Elasticity of Demand-Concept and Types. 2.3 Utility – Meaning, Concept and Features. 2.4 Cardinal Utility-The law of diminishing MarginalUtility. 2.5 Ordinal Utility – Indifference curve - Concept andProperties, Consumer Equilibrium. 2.6 Supply-Concept & Law. 2.7 Elasticity of Supply.	24
3	Production and Cost Analysis 3.1 Production function – Meaning. 3.2 law of Variable Proportions - The Three Stages. 3.3 Law of returns to scale - The Three Stages. 3.4 Revenue Concept-Total, Average &MarginalRevenue. 3.5 Cost Concepts - Fixed Cost, Variable Cost, , Average & Marginal cost, Total cost, Opportunitycost, Economic Cost, Accounting Cost. 3.6 Behavior of Cost Curves - Short Run and Long run. 3.7 Practical and Applications - Case studies on production functions and costs of single product and multi product firms.	14

Class : S.Y.B.A. Year-II (Sp-2)
Subject Name :- Macro Economics -I
Paper Code : ECOSPL2303

Objectives:

1. To acquaint students with the basic concepts of Macro Economics.
2. To help students understand the behaviour of the economy as a whole.
3. To equip students with the tools for analysing the relationship among broad aggregates.

Outcomes

1. Students would be able to understand the functioning and interlinkages amongst macro-economic variables.
2. The course will equip the students with the tools to understand the behaviour of the economy.
3. The students would be able to they would be able to apply economic reasoning to problems of the economy.

Sr.No.	Syllabus	No. of Lectures
Unit 1	Introduction to Macro Economics	08
	A) Meaning, Nature and Scope of Macro Economics B) Significance and Limitations of Macro Economics C) Difference Between Micro and Macro Economics	
Unit 2	National Income	14
	A) History and Institutional set up of National Income accounting in India B) Various Concepts of National Income C) Circular Flow of Income D) Methods and Difficulties in National Income Estimation	
Unit 3	Theories of Output and Employment	14
	A) Classical Theory of Employment B) Say's Law of Markets and Its Implications C) Criticism of Classical Theory of employment by Keynes D) Keynesian Theory of Employment	
Unit 4	Money	12
	A) Barter System and Evolution and Types of Money B) Functions of Money C) Demand for Money D) Supply of Money and Multiple Credit Creation by Commercial Banks	

Semester- IV

Class : S.Y.B.A. Year-II (G-2)

Title of Paper : Co-Operation

Paper Code : ECOGEN2401

Credit : 03

No. of Lectures : 48

A) Learning Objectives :

- 1) To understand basic concept co-operation.
- 2) To analysis the co-operative movement, co-operative banking and co-operative institutions.

B) Learning Outcome:

The main outcome of this course is acquaint students with co-operative movement, co-operative banking system and co-operative institutions.

Unit no.	Topic	No. of Lectures
1.	Introduction 1.1 History of Co-operative movement in India. 1.2 Meaning, Nature, Scope & Importance of Co-operation. 1.3 Principles of Co-operation	08
2.	Co-operative Marketing 2.1 Role of Co-operative agricultural Marketing. 2.2 Problems of Co-operative Agricultural Marketing. 2.3 Measures to solve the problems of Co-operative agricultural Marketing. 2.4 State Trading Co-operation.	12
3.	Co-operative Banking in India 3.1 Structure of Co-operative banking in India 3.2 Development of Co-operative banking in India 3.3 Objectives, Functions & Defects- P.A.C's, D.C.C.B's & S.C.B's. 3.4 NABARD – Objectives, Functions & working.	14
4.	Co-operative Institutes in Maharashtra 4.1 Co-operative Movement in Maharashtra 4.2 Dairy Co-operatives- Progress, Problems and measures. 4.3 Consumer Co-operatives - Progress, Problems and measures. 4.4 Housing Co-operatives - Progress, Problems and measures.	14
	Total	48

BASIC READING LIST

- Sayers, R.S. (1978), Modern Banking, (7th Edition), Oxford University Press, Delhi.
- Bharati Pathak (2009) The Indian Financial System : Pearson Education Publication New Delhi.
- Bhole, L.M. (2000), Indian Financial System, Chugh Publications, Allahabad.
- Machiraju, M.R. (1999), Indian Financial Systems, Vikas Publishing House, New Delhi.
- Hajela T.N. – Principles, Problems and Practice of Co-operation ; Shiva Lal Agarwal & Com. Agra. 1988
- Mathur B.S. Co-operation in India; Sahitya Bhawan, Agra 1991
- Patnaik Umesh- Introduction to Cooperation Management; Kalyani Publisher N.Delhi 1992
- Memoria
- Kulkarni K.R.- Theory and Practice of Cooperation in India and Abroad- I, II, III
- Kulkarni S.K. – Cooperation-Phadake Prakashan, Kolhapur
- Dr. Ghanekar V.V. – Cooperative Movement in India-1904 to 2004; Institute of Rural Development and Education, Pune 2004

Dr. B. D. Kulkarni, Dr. S. V. Dhamdhere - Banking and Co-operation in India-
Diamond Publication, June 2009, Pune.

saraf maaohna va dapko rmaoXa . sahkar ivaVa p`kaXana naagapur
pTvaQa-na va narvaaDkr.. sahkar: t%va AaiNa vyavahar klpnaa p`kaXana
naaMdoD

ADDITIONAL READING LIST

Gupta, S.B. (1983), Monetary Economics, S. Chand & Company, New Delhi.

Rangaranjan, C. (1999), Indian Economics: Essays on Money and Finance, UBS Publication,
New Delhi.

RBI (1983), Functions and Working of RBI.

Sayers, R.S. (1967), Modern Banking, Oxford University Press, New Delhi.

Verma, J.S. (1989), A Manual of Merchant Banking, Bharat Law House, New Delhi.

Datt, R. and K.P.M. Sundharam (2001), Indian Economy, S. Chand & Company Ltd., New
Delhi.

Dhingra, I. C. (2001), The Indian Economy : Environment and Policy, Sultan Chand & Sons,
New Delhi.

Misra, S.K. and V.K. Puri (2001), Indian Economy — Its Development Experience, Himalaya
Publishing House, Mumbai.

Class : S.Y.B.A. Year-II (S-1)
Title of Paper : Micro Economics -II
Paper Code : ECOSPL2402

Credit : 4

No. of lectures: 48

A) Learning Objectives:

- 1.To stimulate the student interest by showing the relevance and use of various economic theories.
2. To apply economic reasoning to problems of business.

B) Learning Outcome:

The main outcome of this course is to expose Students of Arts to basic Micro Economics concepts and inculcate an analytical approach to the subject matter.

TOPICS/CONTENTS:

Chapter No.	Title of the Chapter	Lectures
1	Market Structure and Equilibrium 1.1 Meaning & Classification. 1.2 MonopolyMarket - Concept, Characteristics and short andlong run Equilibrium, Price Discrimination – Concept and Types. 1.3 Duopoly – Concept, Characteristics 1.4 Oligopoly – Concept, Characteristics. 1.5 Monopolistic Competition - Concept, Characteristics, short & long run Equilibrium, Selling cost- concept. 1.6 Perfect Competition – Concept, Characteristics, Pricedetermination in short run and long run, Equilibriumof the Firm and Industry. 1.7 Practical and Applications: Case studies on product differentiation, pricing policy by firm	21
2	Factors Pricing 2.1 Classification of Factors. 2.2 The Marginal Productivity Theory of Distribution. 2.3 Rent – Recardian Theory of Rent, Modern Theory of Rent, Quasi Rent. 2.4 Wages –Modern Theory of Wages, Collective Bargaining , Backward sloping Supply curveof Labour. 2.5 Interest- Loanable Funds Theory, Keynsian Liquidity Preference Theory 2.6 Profit – Risk and Uncertainty Theory, Innovation Theory.	20
3	Welfare Economics 3.1 Meaning and Definition. 3.2 Pigou’s Welfare Economics 3.3 Social Welfare Function. 3.4 Conditions of Pareto Optimality	07

References:

1. Bach. G.L. (1977), Economics, Prentice Hall of India, New Delhi.
2. Gauld. J.P. and Edward P.L. (1996), Microeconomic Theory, Richard.Irwin, Homewood.
3. Henderson J. and R.E. Quandt (1980), Microeconomic Theory : A Mathematical Approach, McGraw Hill, New Delhi.
4. Heathfield and Wibe (1987), An Introduction to Cost and Production Functions, Macmillan, London.
5. Koutsoyiannis, A. (1990) Modern Microeconomics, Macmillan.
6. Lipsey, R.G. and K.A. Chrystal (1999) Principles of Economics (9th Edition), Oxford University Press
7. Mansfield, E. (1997) Microeconomics (9th Edition), W.W. Norton and Company, New York.
8. Ray, N.C. (1975), An Introduction to Microeconomics, Macmillan Company of India Ltd., Delhi.
9. D.N. Dwivedi, Micro Economic Theory and Applications, Pearson education.
10. G.S. Maddala And Ellen, Micro Economics Theory and Application, Tata McGraw Hill.
11. R.K. Datir & Other, Sukshma Arthashastra, Nirali Prakashan, Pune.
12. Jhingan M.L., Micro Economic Theory, Virinda Publication, Delhi

Class : S.Y.B.A. Year-II (S-2)
Subject Name -: Macro Economics II
Paper Code: ECOSPL2403

Objectives:

1. To acquaint students with the basic concepts of Macro Economics.
2. To help students understand the behaviour of the economy as a whole.
3. To equip students with the tools for analysing the relationship among broad aggregates.

Outcomes :

1. Students would be able to understand the functioning and interlink ages amongst macro-economic variables.
2. The course will equip the students with the tools to understand the behaviour of the economy.
3. The students would be able to they would be able to apply economic reasoning to problems of the economy.

Unit 1	Value of Money	14
	A) Meaning and Concept of Value of Money B)Fisher's Quantity Theory of Money C) Cash Balance Approach D)Milton Friedman's Approach	
Unit 2	Inflation and Deflation	12
	A) Meaning and Types of Inflation B) Causes and Effects of Inflation C)Deflation- Meaning Causes and Effects D) Phillips Curve and Stagflation	
Unit 3	Trade Cycles	8
	A) Meaning and Features of Trade Cycles B) Phases of Trade Cycles C)Policy and Control of Trade Cycles-	
Unit 4	Public Finance	14
	A)Meaning, Nature and Scope of Public Finance B)Public Revenue and Expenditure C)Types of Taxation D)Principles and Effects of Taxation E)Causes of increasing Public Expenditure	

Reference Books:

1. Macro Economics, H L Ahuja, S Chand Pulbications
2. Sthul Arthashastra (Marathi), Ram Deshmukh, Vidya Prakashan