

Anekant Education Society's

**TULJARAM CHATURCHAND COLLEGE
OF ARTS SCIENCE AND COMMERCE, BARAMATI**

(Autonomous)

Minutes of the Finance Committee Meeting held on Tuesday, 11th Feb. 2020

The meeting of Finance Committee members of Tuljaram Chaturchand College of Arts, Science & Commerce, Baramati (Autonomous) was scheduled on Tuesday, 11th Feb. 2020 at 10.30 a.m. in the meeting hall. Principal Dr.Chandrashekhar Murumkar presided over the meeting and extended a warm and hearty welcome to the members of the Finance Committee –

The following members attended the meeting.

- 01.Principal Dr.Chandrashekhar V. Murumkar - Chairman
- 02.CA Atul Patankar, Member (Representative SPPU, Finance Officer)
- 03.Shri.Abhinandan Shah, Registrar, Member
- 04.Dr.Niranjan Shah, Member
- 05.Shri.Gurunath Tate, Member (Invitee)

In the meeting following issues were discussed as per Agenda.

Item No. 1 –

Confirmation of the minutes of the previous meeting.

Resolution No. 1 –

Shri.Abhinandan Shah, Registrar, read the minutes of the previous meeting held on 09th April 2019. After thorough discussion, the Finance Committee approved the minutes and also took a note of implementation of the same.

Proposer – Shri.Abhinandan Shah

Secunder – CA Atul Patankar

Resolution passed unanimously

Item No. 2 –

To approve the revised Budget of 2019-20 and Budget for the financial year 2020-21.

Resolution No. 2 –

Dr.Chandrashekhar Murumkar introduced this budget in the meeting for approval.

Registrar, Shri.Abhinandan Shah presented the Revised budget of 2019-20 of Rs.27,01,89,261/- And Budget for 2020-21 of Rs. 39,75,91,438/- & also detailed its distribution. After thorough discussion, revised budget of 2019-20 and Budget for the financial year 2020-21 was approved. While approving following suggestions were given by the members –

01.Principal Dr.C.V. Murumkar suggested the following issues -

- 01.To add sanctioned grant amount of 'Paramarsh' Scheme in the statement of grant.
- 02.Addition of the five year financial road map pertaining to Autonomous Status.

02.CA Atul Patankar suggested the following issue :

01. In the statement of Univ. Grants – Recheck the figures and final total of grants.

Proposer – Shri.Abhinandan Shah

Secunder – CA Atul Patankar

Resolution passed unanimously

Item No.3 –

To approve the audited statement for the financial year 2018-19

Resolution No. 3

Shri.Abhinandan Shah introduced the audited report of the financial year 2018-19. The Finance committee took note and approved the same.

Proposer – Shri.Abhinandan Shah

Secunder – CA Atul Patankar

Resolution passed unanimously

Item No. 4 –

Any other item with the permission of the Chairman.

Item No. 4.1 -

Approve the financial assistance to physically disabled students from the Student Aid Fund

Resolution No. 4.1 –

Dr.Niranjan Shah proposed this issue to the meeting about making a provision of financial assistance to physically disabled students from the student Aid fund. The Committee members discussed and gave the consent for the same.

Proposer – Dr.Niranjan Shah

Secunder – CA Atul Patankar

Resolution passed unanimously

Item No. 4.2 –

Establishment of the financial provision to ‘Jain Adhyasan’ in the college.

Resolution No. 4.2 –

Principal Dr.Chandrashekhar Murumkar proposed this issue and also added that being a Jain Minority College, it is important to have ‘Jain Adhyasan’ for the Study of Jainism for students, faculty and Researchers. The meeting approved this

subject & gave consent to establish a 'Jain Adhyasan' and the Budgetary provision of Rs. 5 Lac (Five Lac) is made in the total budget.

Proposer – Dr.Niranjan Shah

Secunder – Shri.Abhinandan Shah

Resolution passed unanimously

Item No. 4.3 –

Budgetary provision of additional institutional share for the 'Earn & Learn Scheme'

Resolution No. 4.3 –

Dr.Niranjan Shah proposed this issue to the meeting and informed the meeting that the college runs Earn & Learn Scheme. Financial assistance is available for students working under this scheme. However, the scheme lasts only upto February. This meeting has agreed to continue this scheme at the College level further for two more months i.e.in March & April and agreed to make provision in the Budget of Rs. 2 lac only.

Proposer – Dr.Niranjan Shah

Secunder – Shri.Abhinandan Shah

Resolution passed unanimously

Item No. 4.4

Hon.Dr. Nandkumar Nikam, Ex.Student, Mrs.Sunita Jadhav, Ex.student, Mrs.Hemlata Kadam Ex.student gave donation for Allumni Association of Rs. 2 lac.

Resolution No. 4.4 –

Hon.Nandkumar Nikam donated Rs. 1 Lac, Mrs.Sunita Jadhav donated 50,000/- and Mrs.Hemlata Kadam donated 50,000/- for rewarding our needy students of our college.

This meeting expressed gratitude and congratulated them for the donation & passed resolution of congratulations.

Proposer – Dr.Niranjan Shah

Secunder- Shri.Abhinandan Shah

Resolution passed unanimously

As there were no further issues on the table, with the vote of thanks was proposed by Dr.Niranjan Shah, the meeting was concluded.

Dr.Chandrashekhar Murumkar
Chairman
Finance Committee,
Tuljaram Chatuchand College, Baramati