

**SYLLABUS FOR M. COM. PART-II (w. e. from June, 2020)**  
**Academic Year 2020-2021**

**Class : M. Com. Part II (Semester- IV)**  
**Paper Code : COMCMFS 5401**  
**Title of Paper : Capital Market & Financial Services**  
**Credit : 04**

**No. of lectures: 48**

**A. Learning Objectives:**

- 1) To enable students to acquire sound knowledge, concept and structure of capital market and financial services provided in those markets.
- 2) To expose the students about types of markets and financial services.

**A. Learning Outcome:**

This will help the students to get in-depth knowledge about Capital Markets and Financial services. Students will understand the characteristics of different financial assets such as money market instruments, bonds, stocks and how to buy and sell these assets in Capital Markets.

**TOPICS/CONTENTS**

**UNIT 1: CAPITAL MARKET: (12L)**

- 1.1. Meaning, Functions, Structure, Characteristics
- 1.2. Participants of capital market
- 1.3. Capital market instruments, Equity share, Preference shares, Debenture, Bonds –
- 1.4. Innovative debt instruments - Forward contracts, Futures contract - Options contract,
- 1.5. Recent trends in Indian capital market.

**UNIT 2: STOCK MARKET (12L)**

- 2.1. **Stock exchange:** organization-membership-governing body - Bombay stock exchange, National Stock Exchange and Over the Counter Exchange of India (OTECEI)
- 2.2. **Primary market** - Functions of primary market - issue mechanism, participants
- 2.3. **Secondary market** : Objectives, functions of secondary markets, stock broking, e-broking, depository system-functions and benefits stock market trading-derivatives trading

**UNIT 3: FINANCIAL SERVICES (12L)**

- 3.1. Merchant banking-meaning-functions and services rendered
- 3.2. Mutual funds: Meaning, functions-Types-Open and closed ended funds-income funds balanced fund, growth fund-index fund
- 3.3. Portfolio management-meaning and services
- 3.4. Credit rating-meaning and need, various credit rating agencies.
- 3.5. Foreign Direct Investment

**UNIT 4: REGULATORY FRAMEWORK FOR FINANCIAL SERVICES (12L)**

- 4.1. Role of RBI - Role of SEBI -Role of FEMA
- 4.2. Background, Establishment, functions, powers, achievements and Regulatory aspects
- 4.3. Provisions of Companies Act 2013
- 4.4. Ethical issues of Financial services
- 4.5. Recent changes & emerging trends

**References:**

1. M.Y. Khan: Indian financial system-Tata Macgraw Hill Publishing Co. Ltd.
2. Frank J.Fabozzi & Franco Modigliani : Capital markets institutions and instruments – Prentice Hall of India, New Delhi
3. S. Suryanarayanan & V. varadarajan, SEBI Practice Manual, Taxman Allied Services PvtLtd., New Delhi – 110 002.
4. Fredric Mishkin and Stanley Eakins, Financial Markets and Institutions, Pearson Prentice Hall,Boston san Francisco, New York.
5. ICSI Study Material on Capital Market and Security Laws , Module 2, Print by Aarushi graphics, New Delhi.

**Class: M.Com. II (Semester – IV)**  
**Paper Code: COMIEE5402**  
**Title of Paper: Industrial Economic Environment**  
**Credit: 3 Credits**  
**No. of lectures: 48**

**Objectives of the Course:**

1. To understand the basic concepts of Industrial Finance.
2. To study the Industrial growth and Industrial policies in India.
3. To provide knowledge of various Industrialization and Environmental issues.
4. To study the impact of Labour Reforms on Industries.

**Course outcome:**

This course will understand the basic concepts of Industrial Finance. It will develop awareness regarding various industrial and environmental issues in India. It will provide special knowledge of industrial growth and industrial policies in India. The students can understand the impact of labour reforms on Industries.

<b>Unit No.</b>	<b>Contents</b>	<b>Total Lectures (48)</b>
<b>1</b>	<b>Industrial Finance &amp; Investment in India</b> 1.1 Meaning, Concept & functions of Industrial Finance 1.2 Source of Industrial finance- Internal and External 1.3 Industrial Investment in India 1.4 Problems of Industrial finance	<b>10</b>
<b>2</b>	<b>Industrialization in India and Industrial Growth and Pattern</b> 2.1 Classification of Industrial in India 2.2 Knowledge based Industry- IT, Software, Consultancy - Major issues and Prospectus 2.3 Start-Up India- Overview 2.4 Stand-Up India- features and working 2.5 Multinational Corporations- Role and Performance	<b>16</b>
<b>3</b>	<b>Industrialization and Environmental Issues</b> 3.1 Industrial Development and Environmental Problems 3.2 Environmental Management of Industrial Wastes 3.3 Environmental Policy and Regulations	<b>12</b>

<b>4</b>	<b>Industrial Relations and Labour Reforms</b> 4.1 Industrial Disputes- Causes & Solutions 4.2 Industrial Relations code bill- 2019 4.3 labour Policy Reforms in India	<b>10</b>
	<b>Total Periods/Lectures</b>	<b>48</b>

**Recommended Books:**

1. S. C. Kuchal – Industrial Economy of India.
2. D. R. Gadgil – Industrial Evolution in India, Oxford.1948
3. K. V. Sivayya and V.B.M. Das – Indian Industrial Economy, Chand and Co, Ltd. New Delhi 1999.
4. S. C. Kunchal – Major Industries in India, Chaitanya Publishing House, Allahabad.
5. Francis Cherunilam – Industrial Economics – Indian Perspective. Himalalya Publishing House, Mumbai.1999
6. Wadilal Dagli – A profile of Indian Industry, Vora and Co. Mumbai
7. Dutt and Sunderam – Indian Economy, S. Chand and Co. 2008

**Class : M. Com. Part II (Semester- IV)**  
**Title : RECENT ADVANCES IN ACCOUNTING, TAXATION & AUDITING**  
**Paper Code : COMRAATA5403 Paper**  
**: SPECIAL PAPER - VII**  
**Credit : 04** **No. of lectures: 48**

❖ **Learning Objectives:**

- To up-date and introduce the students with the latest developments in the field of accounting, auditing and taxation.
- To understand the process of accounting for government as well as non govt. organizations and also to know the accounting and auditing for corporate affairs.
- To inculcate the habit of referring to various periodicals and publications in the given subject, apart from text books and reference books

❖ **Learning Outcome:**

This course will enable students about recent trends in accounting, auditing and taxation field. Course will also make them able to find out the frauds and errors which may occur in various sectors. It will also helpful to understand accounting and audit procedure for corporate affairs. This course also helpful to keep up-date the students and to develop their ability to observe latest business affairs

**CONTENTS**

- Unit 1: Recent Trends in Accounting:** (12)
- 1.1 Inflation Accounting: Introduction, Methods, Merits and Demerits.
  - 1.2 Creative Accounting : Introduction, Meaning and Techniques
  - 1.3 Forensic Accounting : Introduction, Meaning and Definitions and Uses
  - 1.4 Lean Accounting : Introduction, Meaning and Definitions and Scope
- Unit 2: Recent Trends in Taxation:** (12)
- 2.1 Brief Introduction of Audit under GST -
  - 2.2 Accounting and Taxation aspects of Carbon Credit

**Unit 3: Accounting for Government and Non Govt. Organizations: (12)**

3.1 Accounting for NGO Grants

3.2 Accounting for Local Self Governments

3.3 Introduction of accrual method for Government Accounting

**Unit 4: Accounting and Auditing for Corporate Affairs: (10)**

4.1 Environmental Accounting: Meaning, Benefits and Scope and Importance.

4.2 Accounting for Human resources: Meaning, Scope,  
Objectives and Importance

4.3 Corporate Governance Compliance by Companies &  
Corporate Social Responsibility

4.4 Green Auditing: Introduction, Scope, Importance,

**Recommended Books & Journals:**

- The Accounting World :- The ICAI University Press
- The Chartered Accountant :- The ICAI New Delhi
- Management Accountant :- ICWA Kolkatta
- Journal of Accounting & Finance :- Accounting Research Foundation Jaipur
- Journal of Indian Accounting Association, Jaipur
- Spicer and Peglar: Practical Auditing.
- Kamal Gupta: Contemporary Auditing– Tata Mc Graw Hill.
- Auditing - D.G. Prasuna – ICAI Press
- Mohan Bhatia - Auditing in a computerized environment – Tata Mc Graw Hill
- Recent Materials available on internet regarding various audits.

**Class : M. Com. Part II (Semester- IV)**

**Paper Code : COMPW5404**

**Paper : SPECIAL PAPER - VIII**

**Title of Paper: PROJECT WORK**

**Credit : 04**

**No. of lectures: 48**

❖ **Learning Objectives:**

- To develop research attitude of the students.
- To enrich the ability of research work among the students.
- To familiarize the students with the recent advancements in various businesses, industries etc.
- To inculcate the habit of referring to various periodicals and publications in the given subject, apart from text books and reference books.
- To develop the ability to read, understand, interpret and summarize various articles from newspapers, journals etc.

❖ **Learning Outcome:**

This will enable students to develop research attitude among them. It will also help to understand and enrich the ability of research work. This is a practical exposure to familiarize the students with the application of research methodology and inculcate the habit of referring to various research publications like articles, journals, reference books etc.

**Project Work in Accountancy and Taxation:**

In the light of exposure to different functional areas and research methodology at M.Com curriculum, the students have to collect the data relevant to their topic or problem, analyze the same methodologically, make intelligent observations and offer some practical suggestions. A student can select any topic relating to principles practices and procedures of **Accounting, Auditing, Taxation and Management Accounting**. Any topic from the syllabus of the papers studied at M Com. Part I or II under special paper Accountancy &

Taxation can be of a use. Pick up any unit studied and try to connect it to commercial word around e.g. in taxation a student has studied taxation of a company, then he can select a topic Tax Planning of a particular company or a study of taxation of an educational institute. On this line following areas have been listed out for project work in Accountancy and Taxation.

1. Financial statement Analysis of –
  - a. A Limited Company for 5 years
  - b. Five Companies of five different industries
  - c. Five companies of one industry e.g. Automobile, Engineering, and Textile etc.
  - d. Five banks from Private sector/Co-op. sector
2. Study of Working Capital Management of a large Company.
3. Study of Budgetary Control System of four Companies
4. Study of Management Information System of four Companies.
5. Valuation of Shares of 10 unlisted Companies.
6. A comparative study of Accounting System of Hotel industry – Five Star, Three star, large Hotel and small Hotel.
7. Comparative study of Accounting of Hospitals from Private sector, Trust and Small Hospital.
8. Study of Accounting for Grants to school, college, institute etc.
9. Application of Inflation Accounting to a large Company's Balance Sheet.
10. A study of Application of Accounting Standards of five Companies.
11. Audit planning of five firms of Auditors.
12. A study internal Audit system of four companies.
13. A Study of Tax Planning of Ten assesses
14. Tax Planning regarding purchase of House Property.
15. Tax planning of Partnership Firm/ Limited Company.
16. A study of ten Export Oriented Units from Taxation point of view.
17. Financial viability of five Co-operative Sugar Factories.
18. Comparative Study of Taxable Income of Individuals and HUF
19. Problem of units paying Service Tax
20. Accounting for Tour and Travel business.
21. Comparative Study of Housing Loan Schemes of Banks and Financial Institutions.
22. Comparative Study of fee structure of Non-grant and Grant Educational Institutions.



23. A survey of shareholders regarding utility of Published Annual Accounts of Company.
24. Study of Investment Pattern of Individuals from Taxation point of view.
25. Ascertainment of Cost of Capital from Annual Accounts of five Companies.
26. A financial viability study of Sick Industrial Companies.
27. A study of Tax Audit Report of Non-Corporate and Corporate Assesses.
28. A study of Secretarial Audit Report of five companies.
29. A study of Government system Audit of Commercial Undertaking / Local bodies.
30. Commentary on Public Accounts Committee of Central Government.
31. A comparative study of different Accounts Software e.g. Tally, SAP, etc.
32. Consolidation procedure of different units of an Educational Society.
33. A study of Qualified Audit Reports of different Companies.
34. Comparative study of Advances of Credit Co-op. Societies and Urban Co-op Banks.
35. A study of Vehicle Loan schemes of different Banks.
36. A comparative study of NPA of Urban Co-op Banks
37. A study of Corporate Responsibility Statements of Annual Accounts of 10 Companies
38. A study of Cash Flow Statement from Annual Accounts of 10 Companies.
39. Accounting of Leasing and Finance Companies.
40. A study of Accounting procedure of Electricity Company
41. Financial Analysis of Produce Exchanges at Taluka Level.
42. Comparative study of Annual Report of Co-op Banks.
43. Comparative study of Annual Report of Limited companies.
44. Various Accounting Policies followed by Financial Institutions.
45. Impact of IRAC Norms of financial position of any co-operative bank over last 3 years.
46. Audit classification of a Credit Co-op. Society for last 2 years.
47. Accounting Standards, their application by the limited company to its annual accounts.
48. Analysis of any three recent cases decided by High Court.
49. Comparative study of Financial Statements of Educational Institutions.
50. A study on E-filing of Tax Returns- Income Tax, GST etc.

In order to complete the task following Report Contents and Chapter Scheme is suggested which can be adopted with or without modification.

### **Report Contents:**

- Cover Page
- Company Certificate
- Guide Certificate
- Acknowledgement
- Declaration
- Executive Summary
- Annexure – Questionnaire, Statistical Test Tables etc.
- Bibliography

### **Tentative Chapter Scheme:**

CHAPTER 1: INTRODUCTION AND RESEARCH METHODOLOGY

CHAPTER 2: CONCEPTUAL STUDY AND REVIEW OF LITERATURE

CHAPTER 3: COMPANY PROFILE AND DATA COLLECTION

CHAPTER 4: DATA ANALYSIS AND INTERPRETATIONS

CHAPTER 5: OBSERVATIONS AND FINDINGS, TESTING OF HYPOTHESIS

CHAPTER 6: CONCLUSIONS AND SUGGESTIONS

**Note:**

- **The project is strictly being undertaken under the guidance of concern teacher.**
- **Chapters for the project are in general and student may modify or select the related subject in consultation with their respective guide/teacher.**

**Project Evaluation/ Assessment:**

The project will carry total 100 marks out of which 60 marks will be allotted for Project Report and 40 marks will be allotted for Project Viva-Voce to be conducted by internal teacher and external teacher (examiner) appointed by the College. The distribution of assessment marks shall be as follows: