

Anekant Education Society's
Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati
(Autonomous)

Master of Commerce (M. Com)
Semester Pattern with Credit System Revised with effect from June 2019

Preamble

The educational system is witnessing many changes and challenges due to technological growth and changes in the Government policies. Education is no longer a concern of students but it has become a matter of social and economic importance. The changes at the global level has influence the educational system, structure and expectation of the users. Education needs to take contingency of all these changes and restructure itself to stand in a competitive dynamic environment. Professional stream of learning like Commerce have to be properly upgraded to accommodate challenges of change, expectation of employers' and to offer global opportunities to the learners. From this point of view the course structure of post-graduate programme in Commerce needs to be structured. It has to be according to expectations of the learners, employers and the society. The learning inputs have to be more update, skilled based and with appropriate applications. The course programme should consider desire aptitude, attitude and acumen of the learner.

From this point of view Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous) has introduced Choice Base Credit System of course structure. This system shall offer a flexible user friendly, opportunity to the learner, will broader the horizon of Commerce education and will give a fair chance to every single learner to exhibit his talent, acquired skills and enhance his personality. It will further enhance his opportunity of global mobility, to acquire different knowledge inputs from different global institutes.

Objectives:

- a. To equip and train Post Graduate students to accept the challenges of BusinessWorld by providing opportunities for study and analysis of advanced Commercial and business methods and processes.
- b. To develop independent logical thinking and facilitate personality development.
- c. To equip the students for seeking suitable careers in Commerce and Management.
- d. To know methods of Data collection and develop skills regarding Analysis and their interpretations.

Eligibility:

The student who has passed any Bachelors degree of any recognized University shall be held eligible to be admitted to this course.

Duration and Structure:

The M.Com (Semester pattern with Credit System) degree Course will be of Two Years duration consisting of Part I and II. Each part is having Two Semesters. Thus, this course is of 4 Semesters. For each Semester there will be 4 Papers of 100 marks each. The M.Com. Degree will be of 1600 marks in aggregate and of minimum 64 credits as below:

M.Com. PART - I

Semester	Code	Paper Title	Credit	Exam	Marks
I	COMMA4101	Management Accounting	4	I/E	50+50
	COMSM4102	Strategic Management	4	I/E	50+50
	COMAA4103	Advanced Accounting	4	I/E	50+50
	COMIT4104	Income Tax	4	I/E	50+50
		Human Rights-I	2		
		Introduction to Cyber Security-I	2		
		Certificate Course	2		

SYLLABUS FOR M. COM. PART-I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester- I)

Paper Code : COMMA4101

Paper : -

Title of Paper : Management Accounting

Credit : 04

No. of lectures : 48

Learning Objectives:

1. To enable students to acquire sound Knowledge of concepts, methods and techniques of management accounting
2. To make the students to develop competence with their usage in managerial decision making and control.
3. To help students to develop skills for applying analytical thinking to resolve the business problems.

Learning Outcome:

This will help the students to get in-depth knowledge about Management Accounting and its importance. It would also enable the students to know about Financial Statement Analysis, Utility of Cash flow Analysis and Uses of fund flow statement. It would also be able to know about working capital management and its components.

TOPICS/CONTENTS

UNIT 1: BASIC CONCEPTS (06)

- 1.1. Management Accounting- Meaning and Definition, Characteristics Objectives, Scope
- 1.2. Functions of Management Accounting, Difference between Financial, Cost and Management Accounting
- 1.3. Tools and Techniques of Management Accounting
- 1.4. Advantages and Limitations of Management Accounting
- 1.5. Installation of Management Accounting System
- 1.6. Management Accountant: Functions and Duties - Essential qualities

UNIT 2: FINANCIAL STATEMENT ANALYSIS (06)

- 2.1. Introduction - objectives of analysis of financial statement
- 2.2. Tools of financial statement analysis
- 2.3. Multi - step income statement,
- 2.4. Types of Analysis: Horizontal analysis, Common sized analysis, Trend analysis etc.
- 2.5. Preparation of Analytical Balance Sheet.

UNIT 3: RATIO ANALYSIS (12)

- 3.1. Ratio Analysis-Meaning and rationale, advantages and limitations.
- 3.2. Types of Ratios: Liquidity Ratios, Solvency Ratios, Profitability Ratios, Efficiency Ratios, Integrated Ratios.
- 3.3. Analysis and Interpretation of financial statements of various business entities such as Banks, Companies, Co-operative Societies, Market Committees etc.
- 3.4. Preparation of Practical Project

UNIT 4: FUND FLOW AND CASH FLOW STATEMENT

(12)

- 4.1. **Fund flow statement** -Uses of fund flow statement, Funds Flow Statement and Income Statement. Preparation of Funds Flow Statement.
- 4.2. **Cash flow statement** - Preparation of Cash Flow Statement. Difference between Cash-Flow and Funds-Flow Statement Analysis. Utility of Cash flow Analysis. Limitations of Cash Flow Analysis.

UNIT 5: WORKING CAPITAL MANAGEMENT

(12)

- 5.1. Concept and definition of working capital, Determination of Working capital
- 5.2. Assessment of Working Capital: Needs and Importance
- 5.3. Types of Working Capital (Gross WC and Net WC)
- 5.4. Factors affecting working capital
- 5.5. Components of Working Capital Management (Cash Management, Accounts Receivable Management and Inventory Management).

Recommended Books:

- R. N. Anthony , G. A. Walsh: Management Accounting
- M. Y. Khan. K. P. Jain: Management Accounting
- I. M. Pandey: Management Accounting
- J. Betty: Management Accounting
- S. N. Maheshwari: Principles of Management Accounting

SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester- I)

Paper Code : COMSM4102

Paper : -

Credit : 04

Title of Paper : Strategic Management

No. of lectures: 48

Learning Objectives:

1. To expose participants to various perspectives and concepts of Strategic Management.
2. To help participants develop skills for applying these concepts to the solution of business problems.
3. To help students master the analytical tools of strategic management.

Learning Outcome:

The course will help the students to get a thorough knowledge about strategic management. It would also enable the students to know about strategy formulation, analysis, planning, choices, implementation and blue ocean strategy.

TOPICS/CONTENTS:

UNIT 1: NATURE AND SCOPE OF STRATEGIC MANAGEMENT (04)

- 1.1. Characteristics, Dimensions – Approaches to Strategic Decision Making, Strategic Management Process
- 1.2. Components of Strategic Management Model
- 1.3. Policy & Strategic Management, Strategic role of Board of Directors and Top Management
- 1.4. Strategic Implications of Social and Ethical Issues

UNIT 2: STRATEGY FORMULATION AND STRATEGIC ANALYSIS (08)

- 2.1. Company's Goals, Mission and Social Responsibility, Vision –
- 2.2. Objectives Analysis of Board Environment
- 2.3. External Environment Factors Economic, Social, Political, Ecological,
- 2.4. International, Industrial – Competitive Forces and Strategy, Industry Analysis (Michael Porter's Model)
- 2.5. Analysis of Strategic advantage

UNIT 3: STRATEGIC PLANNING AND STRATEGIC OPTIONS (12)

- 3.1. Conceptual Understanding of Strategic Plan, - Meaning, Stages (Steps),
- 3.2. Alternatives, Advantages and Disadvantages of Strategic Planning, How to make it effective?
- 3.3. Generating Strategic Alternatives, Strategic Options at Corporate (Company) Level
- 3.4. Stability, Growth and Defensive Strategies, External Growth Strategies
- 3.5. Mergers, Acquisition, Joint Ventures and Strategic Alliance, Evaluation of Strategic Alternatives
- 3.6. Product Port Folio Models, Selection of Suitable Corporate Strategy.

UNIT 4: FUNCTIONAL STRATEGY

(12)

- 4.1. Research and Development (R&D) Strategy –Need, Formulating R and D Strategy
- 4.2. Human Resource (HR) Strategy – Acquisition of Human Resources, motivation and maintenance of HR
- 4.3. Financial Strategy – Need, Financial Objectives, Making Strategic Financial Decisions
- 4.4. Logistics Strategy

UNIT 5: BLUE OCEAN STRATEGY

(12)

- 5.1. Difference between blue & red ocean strategies, principles of blue ocean strategy, Strategy Canvass & Value Curves, Four Action framework
- 5.2. Business Models: Meaning & components of business models, new business models for Internet Economy– E-Commerce Business Models and Strategies – Internet Strategies for Traditional Business –Virtual Value Chain
- 5.3. Sustainability & Strategic Management: Threats to sustainability, Integrating Social & environmental sustainability issues in strategic management, meaning of triple bottom line, people-planet-profits.

Recommended Books:

- From Strategic Planning to Management -By Ansoff M.Igor, R. P. Declorch, R. I. Hayes (Willey 1976)
- Cases in Strategic Management – By Buddhiraja S. B. and M. B. Athreya (TMH Publishing Company, New Delhi, 1996)
- Business Policy:Strategic Planning and Management, By Ghosh P. K.8th Edition Sultan Chand and Sons, New Delhi
- Strategic Management -Formulation, Implementation and Control By John A PearceII, Richard B.Robinson Jr. 9th Edition (The Mc-Graw Hill Companies)
- Management Policy and Strategic Management (Concepts, Skills and Practices) By R. M. Srivastava, Himalya Publishing House
- Contemporary Strategy Analysis By Grant Robert M. 2nd Edition Blackwell Publisher
- Strategic Management of Organizations and Stakeholders –Concepts and Cases By Harrison and St. John, South western College Publishing, Ohio, USA-1998
- Strategic Management By Hunger, J. David and Thomas Wheelar, 6th Edition, Addison Wesley Longman Inc., USA
- Strategic Management Concepts and Cases By J. Thomson, Athur and M. J. Strickland – III, McGraw Hill 2001
- Strategic Management -By Miller A , McGraw Hill 1998

SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020

Class : M. Com. Part I (Semester- I)

Paper Code : COMAA4103

Paper : -

Title of Paper : Advanced Accounting

Credit : 04

No. of lectures: 48

Learning Objectives:

1. To lay a theoretical foundation of Accounting and Accounting Concepts.
2. To gain ability to solve problems relating to Company Accounts, Valuations and special types of situations.
3. To expose the students about branches of accounting.
4. To understand the new emerging trends in the field of accounting.

Learning Outcome:

The course will help the students to get deep knowledge about basic accounting concepts which are universally accepted. He also aware about the accounting standards used in India. He is able to prepare consolidated financial accounts of holding company and know about the accounting system of various branches. Students would also aware about the new trends in accounting and branches of accounting.

TOPICS/CONTENTS

UNIT 1: BASIC OF ACCOUNTING (08)

- 1.1. Concepts and Principles - Generally Accepted Accounting Principles (GAAP), Conventions
- 1.2. Branches of Accounting
- 1.3. Professional Development of Accounting in India
- 1.4. Introduction to Accounting Standards, Accounting Standard Board & its functions.

UNIT 2: HOLDING COMPANY ACCOUNTING (12)

- 2.1. Consolidated Accounts of Holding Companies
- 2.2. Consolidation-Intercompany transaction
- 2.3. Issue of Bonus Shares, Revaluation of fixed Assets,
- 2.4. Debentures and Preference Shares of subsidiary Company, Dividend

UNIT 3: BRANCH ACCOUNTING (12)

- 3.1. Types of Branches - Dependant & Independent Branches
- 3.2. Accounting at Head Office, Accounting at Branch, Some Special Transactions
- 3.3. Methods of Accounting - Debtors System, Stock & Debtors System and Double Column System

UNIT 4: ACCOUNTING FOR FOREIGN BRANCHES (10)

- 4.1. Concept of Foreign Branches
- 4.2. Rules of converting Trial Balance of the foreign Branch in Head Office Currency
- 4.3. Preparation of Trading, Profit and Loss A/c and Balance Sheet in HO Books

UNIT 5: EMERGING TRENDS IN ACCOUNTING (THEORY ONLY)

(06)

(Students can choose any 4 out of 10 for the study)

- 5.1. Inflation Accounting
- 5.2. Human Resource Accounting
- 5.3. Social Accounting
- 5.4. Forensic Accounting
- 5.5. Social Responsibility Accounting
- 5.6. Carbon Credit Accounting
- 5.7. Environmental Accounting
- 5.8. Botanical Accounting
- 5.9. Accounting for KPO (Knowledge Process Outsourcing)
- 5.10. Accounting for BPO (Business Process Outsourcing)

Recommended Books:

- Shukla and Grewal: Advanced Accounts. (S. Chand & Co Ltd. New Delhi)
- Jain and Narang: Advanced Accounts. (Kalyani Publishers, Ludhiana)
- Sr. K. Paul: Accountancy, Volume-I and II. (New Central Book Agency, Kolkata)
- R. K. Lele and Jawaharlal: Accounting Theory (Himalaya Publishers)
- Dr. L. S. Porwal: Accounting Theory (Tata McGraw Hill).
- Robert Anthony, D.F. Hawkins & K.A. Merchant: Accounting Text & Cases (Tata McGraw Hill)
- S.N. Maheshwari: Corporate Accounting, Viakas Publishing House Pvt. Ltd. New Delhi)
- Dr. Ashok Sehgal & Dr. Deepak Sehgal: Advanced Accounting (Taxmann, New Delhi).

**SYLLABUS FOR M. Com. Part I (w. e. from June, 2019)
Academic Year 2019-2020**

Class : M. Com. Part I (Semester- I)

Paper Code : COMIT4104

Paper : -

Credit : 04

Title of Paper : Income Tax

No. of lectures: 48

Learning Objectives:

1. To enable students to acquire sound knowledge of various concepts, rule and provisions of Income Tax Act; 1961
2. To know about the provisions regarding residential status and tax liability of the assessee.
3. To provide the knowledge of various heads of incomes and exemptions.
4. To aware the students about deductions available from income.

Learning Outcome:

This will help the students to get knowledge about Income Tax Act. It would also enable the students to know about computation of taxable income from Salary, House Property, Business income, Capital Gain etc. and Tax Liability. He also gets aware regarding provisions of residential status and incident of tax.

TOPICS/CONTENTS

UNIT 1: CONCEPTS AND DEFINITION (06)

- 1.1. History of Income Tax in India
- 1.2. Fundamental Concepts and definitions under Income Tax Act, 1961
- 1.3. Rates of taxes - Basis of charge
- 1.4. Residential status and scope of total income
- 1.5. Income Exempt from tax
- 1.6. Capital & Revenue incomes and expenditures
- 1.7. PAN- Permanent Account Number

UNIT 2: HEADS OF INCOME: SALARIES & HOUSE PROPERTY (12)

- 2.1. **Income from Salaries:** Chargeability – Definition of Salary, Allowances and Perquisites, Types of Allowances, Valuation of Perquisites, Provident Funds, Deduction from Salaries (Theory & Advanced problems).
- 2.2. **Income from House Property:** Basic Concepts/ Terminology – Municipal Value, Fair Value, Standard Rent as per Rent Control Act, Municipal Tax, Unrealized Rent, Vacancy Loss, Annual Value - Self occupied property and let out property -deemed to be let out property - Permissible deductions. (Theory & Advanced problems).

UNIT 3: INCOME FROM BUSINESS OR PROFESSION (12)

- 3.1. Meaning of Business, Profession and Vocation-
- 3.2. Chargeability (Section 28)
- 3.3. Deductions expressly allowed
- 3.4. Specific disallowances
- 3.5. Method of accounting - Maintenance of Books of Account, Audit of Accounts

UNIT 4: CAPITAL GAINS & OTHER SOURCES: (08)

4.1. **Capital Gains:** Meaning, Types and Exemptions

4.2. **Income from Other Sources:** Chargeability - Deductions –
Amounts not deductible.(Theory & Advanced Problems)

UNIT 5: COMPUTATION OF TAXABLE INCOME: (10)

5.1.Deductions from Gross Total Income under Chapter

VI-A5.2.Clubbing of income

5.3.Set off and carry forward of losses

5.4.Computation of Taxable Income of an
Individual

Recommended Books:

- Dr. Vinod Singhania: Direct Taxes, Law and Practice, Taxman Publication, New Delhi
- Dr. Bhagawati Prasad: Direct Taxes
- Dr. Girish Ahuja and Ravi Gupta: Direct Taxes, Bharat Law House, New Delhi.
- T. N. Manoharan: Hand Book of Income Tax Laws
- B. B. Lal & N.Vashisht: Direct Taxes (Pearson)
- Gaur & Narang: Income Tax.
