



Minutes of the Meeting

Date: 09/04/2019

The meeting of Finance Committee members of Tuljaram Chaturchand College of Arts, Science and Commerce, Baramati (Autonomous) was scheduled on Tuesday, 09th April 2019 at 10.00 am. Dr. Chandrashekhar V. Murumkar (Principal) presided over the meeting and extended a warm and hearty welcome to the members of the Finance Committee - CA Atul Patankar (Finance and Account Officer, SPPU, Pune), Shri. Abhinandan Shah (Registrar) and Dr. Niranjana Shah (Nominated Member).

Dr. Chandrashekhar V. Murumkar briefed about the College and Anekant Education Society, Baramati. He elaborated that the college has received NAAC (Reaccredited) Third Cycle A+ grade (CGP-3.55), ISO 9001:2015 and Green Audit, Best College Award of SPPU, Pune and Best Principal Award of SPPU, Pune. He discussed about the various activities conducted by the college such as NCC, NSS, Student Development Activity etc. He also narrated about the grants received from UGC and Central Ministry of India agencies like DST-FIST scheme, CPE scheme, DBT Star College, B. Voc. Grant for degree courses run at the college.

After this introduction the meeting started as per the agenda.

1. Dr. Chandrashekhar V. Murumkar has proposed the subject no. 1 to approve for the formation of Finance Committee. The committee members and their designations are as follows:

Dr. Chandrashekhar V. Murumkar	Chairman
Shri. Abhinandan B. Shah	Member
CA Atul Patankar	Member
Dr. Niranjana R. Shah	Member

He also raised the point regarding the nomination of two additional members as Invitee member for the assistance of committee work namely i) Shri. Vikas Shah Lengarekar and ii) Shri. Gurunath Tate, Accountant

After discussion, both the subjects were approved by the committee.

2. Dr. Chandrashekhar V. Murumkar has proposed the subject no. 2 to approve for the Rules and Regulations of Finance Committee. The committee members discussed on the related issues and after through discussion it was decided that the approved Rules and Regulations of Government of Maharashtra and Savitribai Phule Pune University, Pune be followed in future till new rules supersede.



3. Dr. Chandrashekhar V. Murumkar has proposed the subject no. 3 to approve for the Revised Budget of 2018-19 and Budget for the financial year 2019-20.

Mr. Abhinandan B. Shah, Registrar presented the Revised Budget of 2018-19 of Rs. 21,37,10,777/- and Budget for 2019-20 of Rs. 36,52,89,412/- for approval. CA Atul Patankar raised an issue of deficit amount of Rs.1,63,30,750/- for 2018-19 and Rs.7,66,56,907/- shown in the budgets. It was suggested that the deficit amount should be reduced through minimizing the capital as well as revenue expenditures. Mr. Abhinandan Shah pointed out that the sanctioned amount of non-salary grant and scholarship it received during the year, the amount of deficit will be reduce. Dr. Niranjana Shah also interacted positively.

After discussion, Revised Budget of 2018-19 and Budget for the financial year 2019-20 was approved.

4. Dr. Chandrashekhar V. Murumkar proposed the subject no. 4 to approve Rules and Budgetary provision for Examination under Autonomous status.

Mr. Abhinandan B. Shah provided the schedule of examination for the academic year 2019-20 of First Year at UG and PG Level. He also discussed various heads of expenditures like Printing Expenditure of Question Paper and Answer Books, Paper Assessment, CAP Expenditures, Practical Remuneration, Non-Teaching Remuneration, University Share, Infrastructure facilities etc. He told that, the examination fee depends upon all such kind of expenditures. He also presented the course wise summary proposal of income and expenditure regarding examination. Dr. Niranjana Shah has affirmed.

After the discussion, the presented proposed budget for Planning of Examination and proposed course wise summary of income and expenditure under Autonomous status was approved.

5. Dr. Chandrashekhar V. Murumkar has proposed the subject no. 5 to approve Financial Provisions at expenditures regarding amount sanctioned by RUSA.

He elaborated that, the RUSA has sanctioned Rs. 5 Corers to the college for Autonomous Status and College has decided that the sanctioned amount be spent as per following norms:



Part A: Excellence

Sr. No.	Particulars	Amount in Cr.
I	Hard Component	1.35
a	Construction of classrooms, laboratories, upgradation of library. Counseling cell	
b	Equipment's: For science laboratories Library, Sports etc.	
II	Soft Components	3.15
	E-resources	
	Networking facilities	
	Books/ Journals	
	Computers and accessories	
	ICT facilities	
	Total	4.50

Part B: Entrepreneurship, Employability and Career Hub

Sr. No.	Particulars	Amount in Cr.
I	Hard Component	0.15
a	Renovation and Upgradation of Centre	
II	Soft Components	0.35
a.	Organization of Conferences	
b.	Hands on training program	
c.	Skill based courses	
d.	Establishing students Incubation center	
e.	Establishing Academic Industry Interface	
	Total	0.50
	Grand Total	5.00

After the discussion, the all Financial Provisions for expenditures regarding amount sanctioned by RUSA were considered and approved.



Anekant Education Society's
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6. Dr. Chandrashekhar V. Murumkar proposed the subject no. 6 to approve for 10% like the amount of Tuition Fee for First Year UG and PG under Autonomous.

Mr. Abhinandan B. Shah proposed that, to maintain the quality and excellence, college has to appoint qualified staff on scaled payment. For this as per UGC norms, it is essential to increase 10% Tuition Fee. Dr. Niranjan Shah as well as CA Atul Patankar had affirmed the proposal.

As per the discussion, it is decided that the amount of Tuition Fee is to be increased by 10% for First Year UG and PG under Autonomous.

As No Other issues were on the floor. Dr. Niranjan R. Shah expressed vote of thanks and the realign was concluded.

Principal Dr. Chandrashekhar V. Murumkar
Chairman, Finance Committee