

Anekant Education Society's  
**Tuljaram Chaturchand College of Arts, Science & Commerce,  
Baramati [Autonomous]**

**Department of BBA**

**Question Bank: - Business Organisation and System  
[BBA 1101]**

**Q.1 Objective Question**

**a) Fill in the Blanks**

1. -----refers to the process of integration of the world into one huge market.
2. ----- are form of a certificate granted by a government.
3. ----- is a branch of business.
4. ----- is an external strategy for growth of the organization.
5. A business started by only one person is called -----.
6. A ----- is formed primarily with the object of rendering maximum service to its members.
7. ----- sector is an effective means for controlling monopoly and concentration of economic power.
8. The ----- sector is that portion of society controlled by national, state or provincial and local governments.
9. The ----- economy shares features of capitalism and state capitalism.
10. ----- is a method and social process involving the discovery of new ideas.
11. A ----- is a written presentation that carefully explains the business, its management team, its products or services, and its goals together with strategies for reaching the goals.
12. The process of business promotion begins with conception of a -----
13. Creativity is a prerequisite for -----
14. A trade restricted to the political boundaries of a country, is called ----- trade.
15. ----- consists of all those activities involved in selling directly to ultimate consumers.
16. ----- trade means trade between the two or more countries.
17. The basic objective of ----- is to develop, produce, supply goods and services to customers.

18. Business ----- refers to the application of ethics to business.
19. Social change means a change in the social -----
20. ----- refers to all business activities which are connected with raising, producing and processing of goods and services.

**b) True or False**

1. Online trading can be between only business and customers.
2. Business Process Outsourcing calls for the application of specialized domain pertinent knowledge of a high level.
3. Intellectual property rights are a bundle of exclusive rights over creations of the mind, both artistic and commercial.
4. Business is an organized system for the exchange of goods between the members of the industrial world.
5. A joint stock company is more suitable when there is no need for large capital investment.
6. Business organization is an economic arrangement of persons where all efforts are directed to achieve a common economic goal.
7. All opportunities are not idea but all ideas are opportunities.
8. Creativity can be defined as the ability to create something new based on knowledge that has been attained.
9. Domestic trade is the exchange of goods and services across the national boundaries.
10. Those who are engaged in wholesale trade is called wholesaler.
11. Warehouses are locations where the inventory is received, stored and shipped out according to the demand.
12. Business is not an integral part of the social system.
13. Business and society are closely related to each other.
14. Business ethics is a form of applied ethics that examines ethical principles and moral or ethical problems that arise in a business environment.
15. Culture pervades all areas of business life.
16. Social change not refers to an alteration in the social order of a society.
17. Business and culture are not connected.
18. Social and cultural environment affect each other.

19. To establish contact between producer and consumer, middleman are required.
20. MNCs are enterprise which owns or controls production or service facilities outside their home country.

## **Q.2 Write answer in one sentence**

1. What is Business?
2. What is commerce?
3. What do you mean by Merger and Acquisition?
4. What is Mixed economy?
5. Explain the term Public sector and Private sector
6. What is Private sector?
7. What is Project report?
8. Define the term 'Business Opportunity'
9. What is wholesale trade?
10. What is domestic trade?
11. What do you mean by Import and Export
12. Define Advertising
13. Define the term Communication
14. What is International trade?
15. What is Social Audit?
16. Define Corporate Social Responsibility
17. Define the term Creativity and Innovation
18. Describe the meaning of Professionalization
19. What is Industry?
20. What do you mean by Business Networking

## **Q.3 Write Short Notes**

1. Networking
2. E-commerce
3. Franchising
4. Knowledge Process Outsourcing
5. Features of Joint stock company
6. Mixed Economy
7. Co-operative sector
8. Project Report
9. Factors influencing choice of size of business unit
10. Idea generation
11. Importance of Insurance
12. Import and Export Trade

13. Domestic Trade
14. Importance of Finance
15. Social Responsibility of Business
16. Business Ethics
17. On-line Trading
18. Social Audit
19. Trademark and Copyright
20. Business plan

#### **Q.4 Short Answer Question**

1. What are the requisites for success in business
2. Explain the term Merger and its types
3. Explain the categories of occupation
4. State the advantages of Acquisition
5. Importance of service sector in India
6. What are the merits of joint sector
7. Write suitability of partnership
8. Role of creativity and innovation in idea generation
9. Explain the various factors to be considered in starting a new unit
10. Explain the various steps involved in setting up an enterprise
11. Explain the need for National Government Policy
12. Explain the steps in preparing project report
13. What are the functions of Retailers in retail trade
14. Give the importance of transportation
15. What are the functions of wholesalers in wholesale trade
16. Give the importance of advertising
17. Describe the importance of Professionalization
18. Explain the changing concept of business
19. Explain the changing objectives of business
20. Explain features of private sector

#### **Q.5 Long Answer Question**

1. Define the term Business. Explain the various objectives of business
2. What is Industrial Revolution? Explain the various effects of Industrial Revolution
3. What is Multinational Corporations? Explain the emergence of MNCs
4. Define the term BPO and KPO. Explain the advantages and disadvantages of BPO
5. Define the term Partnership. Explain the merits and demerits of partnership firm
6. Define public sector. Explain its features and merits

7. Explain sole proprietorship with its merits and demerits
8. Explain the various decisions in setting up an enterprise
9. Explain the various factors affecting location decision
10. What are the requirements of business opportunities and steps in identification of business opportunity?
11. What do you mean by communication? State the importance of communication
12. Define the term Retail Trade. Explain its characteristics and importance
13. Explain the importance of foreign trade
14. Define Social Audit. State and explain its types and importance
15. Describe the positive impact of technological development
16. What do you mean by Business Ethics? Explain the ethical issues in management
17. Define the term CSR. Explain responsibilities of business to different sector
18. What is Merger and Acquisition? Explain the features and advantages of Merger.
19. Define the term Wholesaler. Explain importance and function of wholesaler
20. What is Globalization? Explain challenges of globalization for Indian business